

AmMutual Prospectus for
AmConstant 11/11



Be connected to your income

**Prospectus Date
Valid Until**

23 October 2009
**Units will be offered for sale from 23 October 2009
to 6 December 2009**

The Manager

AmInvestment Services Berhad
company number: 154432-A

The Trustee

AmanahRaya Trustees Berhad
company number: 766894-T

THE FUND IS CONSTITUTED ON 15 SEPTEMBER 2009.



AmMutual

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 12.

PREFACE

Dear Prospective Investors,

This Prospectus introduces you to AmConstant 11/11 (the “Fund”) managed by AmInvestment Services Berhad.

AmConstant 11/11 aims to provide consistent returns (above the prevailing fixed deposit rate at the Commencement Date of the Fund) in the form of annual income distribution during the tenure of the Fund.

To generate returns, the Fund will be investing up to 99% of the Fund’s NAV in MGS, local bonds carrying a minimum “A” rating by RAM or its MARC equivalent at the time of the investment and other permissible investments allowed under the Deed. The Fund will hold a minimum of 1% in liquid assets to meet liquidity requirements.

The Fund adopts a buy and hold strategy whereby the instruments purchased will be held until Maturity Date. This strategy aims to minimize volatility while preserving the Fund’s capital, with condition that investors hold the units until maturity. Issuers of the bonds held by the Fund will be obligated to pay face value of the bonds when the bonds mature provided there is no credit default by the issuer. Selection of bonds will be based on an extensive credit research and analysis to avoid any potential default by issuer. The Investment Manager may adopt a defensive position which includes active secondary trading that may be inconsistent with the Fund’s principal strategy for tactical purposes.

The specific risks of investing in AmConstant 11/11 are interest rate risk, credit risk and counterparty risk. Kindly refer to pages 13 to 14 for detailed information on the specific risk of investing in the Fund.

There are fees and charges payable by investors when investing in AmConstant 11/11 and they are as follows:

- (i) there will be no annual management fee;
- (ii) annual trustee fee of up to 0.08% p.a. of the NAV of the Fund, subject to a minimum fee of RM18,000 p.a.;
- (iii) entry charge of up to 2.00 % of the NAV per unit of the Fund;
Note: All staff of AHB will be charged with 1.50% NAV per unit of the Fund as entry charge.
- (iv) exit penalty of:
 - ◆ Up to 2.00% of the NAV per unit of the Fund for withdrawal request made anytime before the end of the 24th month from the Commencement Date.
 - ◆ Nil for withdrawal made on Maturity Date.
- (v) other fees and charges relating to the administration of the Fund.

AmConstant 11/11 is suitable for investors seeking:

- ◆ potentially better returns than bank fixed deposit rates over a 2-year investment period;
- ◆ to participate in a collective investment scheme that provides lower risk than equities;
- ◆ participation in a local bond market.

You may acquire and redeem units from AmBank Fund Advisers and selected IUTAs. Our list of distributors from where units can be purchased or redeemed are listed on page 54.

For more information, kindly contact us via phone on (03) 2032 2888 or fax (03) 2031 5210 or email ammutual@ambg.com.my.

Finally, thank you for your interest in AmConstant 11/11.

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Harinder Pal Singh
Principal Officer/Director
AmInvestment Services Berhad

Responsibility Statements

This Prospectus has been reviewed and approved by the Directors of AIS, and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission has approved the issue of, offer for subscription or purchase, or issue an invitation to subscribe for or purchase units of the unit trust fund and a copy of this Prospectus has been registered by, and lodged with, the Securities Commission.

The approval and registration of this Prospectus should not be taken to indicate that the Securities Commission recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Prospectus.

The Securities Commission is not liable for any non-disclosure on the part of the management company responsible for the Fund and takes no responsibility for the contents in this Prospectus. The Securities Commission makes no representation on the accuracy or completeness of this Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT ON THE ACTION TO BE TAKEN SHOULD CONSULT PROFESSIONAL ADVISERS IMMEDIATELY.

Additional Statements

Units will be offered for sale from 23 October 2009 to 6 December 2009. No units will be issued or sold on the basis of this Prospectus after the Offer Period. The Manager reserves the right not to launch the Fund before the Commencement Date in the event the Fund size is below RM50 million. In such case, the Manager shall return the Subscription Amount to the Investors together with the entry charge.

In the event the Fund is fully subscribed prior to the end of the Offer Period, we may, with the consent of the Trustee, determine an earlier Commencement Date.

Investors are advised to note that recourse for false or misleading statements or acts made in connection with this Prospectus is directly available through sections 248, 249 and 357 of the *CMSA 2007*.

An investment in the Fund is not a deposit of any bank. Neither returns nor repayments of capital are guaranteed by any member of the AmlInvestment Bank Group Berhad or its group of companies. An investment in the Fund involves investment risk including possible loss of capital.

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DEFINITIONS

<i>“A”</i>	An entity rated “A” has an adequate capacity to meet its financial obligations. The entity is more susceptible to adverse changes in circumstances, economic conditions and/or operating environments than those in higher-rated categories.
<i>AIM, AmInvestment Management, Investment Manager</i>	AmInvestment Management Sdn Bhd
<i>AIS, the Manager, AmInvestment Services, Company, us, our or we</i>	AmInvestment Services Berhad
<i>AmBank</i>	AmBank (M) Berhad
<i>AmInvestment Bank</i>	AmInvestment Bank Berhad
<i>AmInvestment Bank Group’s FMD</i>	The Funds Management Division of AmInvestment Group Berhad comprising AmInvestment Services Berhad and AmInvestment Management Sdn Bhd
<i>AmInvestment Bank Group</i>	AmInvestment Bank Group and its Group of companies
<i>Auditor</i>	Has the same meaning as defined in the CMSA 2007
<i>BNM</i>	Bank Negara Malaysia
<i>Business Day</i>	A day on which commercial banks are open for business in Malaysia other than Saturday, Sunday or public holiday
<i>CMSA 2007, the Act</i>	Capital Markets and Services Act 2007
<i>Commencement Date</i>	<p>The date on which investments of the Fund will first be made and is the date being the 7th Business Day immediately following the last day of the Offer Period.</p> <p>The Manager reserves the right not to launch the Fund before the Commencement Date in the event the Subscription Amount for the Fund is less than RM50 million. In such case, the Manager shall return the Subscription Amount to the investors together with the entry charge.</p> <p>In the event the Fund is fully subscribed prior to the end of the Offer Period, we may, with the consent of the Trustee, determine an earlier Commencement Date.</p>
<i>Deed</i>	The Deed dated 15 September 2009 between the Trustee and the Manager

<i>FIRC</i>	The Fixed Income Risk Committee
<i>IUTA</i>	Institutional Unit Trust Adviser approved by the Securities Commission and registered with the Federation of Investment Managers Malaysia (FiMM) (formerly known as FMUTM) to market and distribute unit trust funds
<i>MARC</i>	Malaysia Rating Corporation Berhad
<i>Maturity Date</i>	The date, which is 24 months from the Commencement Date of the Fund.
<i>MGS</i>	Malaysian Government Securities
<i>NAV of the Fund</i>	Net Asset Value of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund should be inclusive of the management fee and trustee fee for the relevant day
<i>NAV per unit</i>	Net Asset Value per unit in respect of the Fund, is the NAV of the Fund at a particular valuation point divided by the number of Units of the Fund in circulation at the same valuation point
<i>Offer Period</i>	The period of 45 days commencing from the date units in the Fund is being offered for sale or the period within which the approved units have been fully subscribed, whichever is earlier
<i>Prospectus, this Prospectus</i>	AmMutual Prospectus for AmConstant I I I I
<i>RAM</i>	Rating Agency Malaysia Berhad
<i>Redemption Day</i>	Every Wednesday by 4.00p.m. If the Wednesday is not a Business Day, then it will be the next Business Day
<i>RM, MYR</i>	Ringgit Malaysia
<i>S & P</i>	Standard & Poor's
<i>SC, the SC</i>	Securities Commission
<i>Subscription Amount</i>	The price payable by an investor or a Unitholder for the purchase of a unit in the Fund which is fixed throughout the Offer Period at RM1.0000 per unit
<i>the Fund</i>	AmConstant I I I I

<i>Trustee</i>	AmanahRaya Trustees Berhad
<i>Unitholder(s), investor(s), applicant, you</i>	The person(s) for the time being registered under the provision of the Deed as a holder of units and includes the Manager and joint holders
<i>Withdrawal, exit</i>	Redemptions or repurchases

MANAGER

AmInvestment Services Berhad

Company number: 154432-A

Registered office

22nd Floor, Bangunan AmBank Group
55, Jalan Raja Chulan, 50200 Kuala Lumpur
Tel: (03) 2036 2633

Head office

9th Floor, Bangunan AmBank Group
55, Jalan Raja Chulan, 50200 Kuala Lumpur
Tel: (03) 2032 2888 Fax: (03) 2031 5210
Email : ammutual@ambg.com.my
Website: www.ambg.com.my
www.ammutual.com.my

Board of Directors

Kok Tuck Cheong
Datin Maznah Mahbob
Harinder Pal Singh
Prof. Dr. Annuar Md Nassir (Independent)
Dr. Mahani Zainal Abidin (Independent)
Lee Siang Korn @ Lee Siang Chin (Independent)

Investment Committee

Prof. Dr. Annuar Md Nassir (Independent)
Dr. Mahani Zainal Abidin (Independent)
Lee Siang Korn @ Lee Siang Chin (Independent)
Harinder Pal Singh

Audit Compliance Committee

Kok Tuck Cheong
Prof. Dr. Annuar Md Nassir (Independent)
Dr. Mahani Zainal Abidin (Independent)
Lee Siang Korn @ Lee Siang Chin (Independent)

Secretary

Koid Phaik Gunn
MAICSA 7007433

Toh Li Ang
MAICSA 7024717

22nd Floor, Bangunan AmBank Group
55, Jalan Raja Chulan 50200 Kuala Lumpur

Representative offices

Please refer to last page of the Prospectus for representative offices addresses

INVESTMENT MANAGER

AmInvestment Management Sdn Bhd

Company number: 379438-T

Registered office

22nd Floor, Bangunan AmBank Group
55, Jalan Raja Chulan, 50200 Kuala Lumpur

Business office

9th & 10th Floor, Bangunan AmBank Group
55, Jalan Raja Chulan, 50200 Kuala Lumpur
Tel: (03) 2032 2888 Fax: (03) 2031 5210

TRUSTEE

AmanahRaya Trustees Berhad

Company number: 766894-T

Registered office/Head office

11th Floor, Wisma AmanahRaya,
No. 2, Jalan Ampang, 50450 Kuala Lumpur
Tel: (03) 2055 7388

Business office

Tingkat 4, Wisma TAS
No. 21, Jalan Melaka, 50100 Kuala Lumpur
Tel: (03) 2036 5000 Fax: (03) 2072 0322
Website: www.amanahraya.com.my

TAXATION ADVISOR

Deloitte KassimChan Tax Services Sdn Bhd

Company number: 36421-T

Level 16, Uptown 1, 1, Jalan SS21/58
Damansara Uptown, 47400 Petaling Jaya, Selangor
Tel: (03) 7725 1888 Fax: (03) 7725 7768

AUDITORS AND REPORTING ACCOUNTANTS

Ernst & Young

AF 0039

Level 23, Menara Milenium, Jalan Damanlela
Pusat Bandar Damansara, 50490 Kuala Lumpur
Tel: (03) 7495 8000 Fax: (03) 2095 9076

Federation of Investment Managers Malaysia (FiMM) (formerly known as FMUTM)

19-07-3, 7th Floor, PNB Damansara
No. 19, Lorong Dungun, Damansara Heights
50490 Kuala Lumpur.

KEY DATA OF THE FUND

The description on the following pages introduces you to the AmConstant 11/11 and helps you decide whether AmConstant 11/11 best fits your investment needs. Keep in mind, however that no fund can guarantee it will meet its investment objective at all times, and no fund should be relied upon as a complete investment program.

THIS SECTION IS ONLY A SUMMARY OF THE SALIENT INFORMATION ABOUT THE FUND AND INVESTORS SHOULD READ AND UNDERSTAND THE WHOLE PROSPECTUS BEFORE MAKING AN INVESTMENT DECISION.

FUND INFORMATION

Name of Fund	AmConstant 11/11
Category of Fund	Bonds (close-ended)
Type of Fund	Income
Investment Objective	<p>AmConstant 11/11 aims to provide consistent returns (above the prevailing fixed deposit rate at the Commencement Date of the Fund) in the form of annual income distribution during the tenure of the Fund.</p> <p><i>Note: Any material change to the investment objective of the Fund would require Unitholders' approval.</i></p>
Investment Strategy	<p>To generate returns, the Fund will be investing up to 99% of the Fund's NAV in MGS, local bonds carrying a minimum "A" rating by RAM or its MARC equivalent at the time of the investment and other permissible investments allowed under the Deed. The Fund will hold a minimum of 1% in liquid assets to meet liquidity requirements.</p> <p>The Fund adopts a buy and hold strategy whereby the instruments purchased will be held until Maturity Date. This strategy aims to minimize volatility while preserving the Fund's capital, with condition that investors hold the units until maturity. Issuers of the bonds held by the Fund will be obligated to pay face value of the bonds when the bonds mature provided there is no credit default by the issuer. Selection of bonds will be based on an extensive credit research and analysis to avoid any potential default by issuer. The Investment Manager may adopt a defensive position which includes active secondary trading that may be inconsistent with the Fund's principal strategy for tactical purposes.</p>
Asset Allocation	<ul style="list-style-type: none">• Up to 99% in bonds and other fixed income instruments• Minimum of 1% in liquid assets
Fund Currency Denomination	RM

Prospective unitholders should read and understand the contents of the prospectus and, if necessary, consult their adviser. Unit prices and distribution payable, if any, may go down as well as up. There are fees and charges involved and prospective unitholders are advised to consider the fees and charges before investing in the Fund.

Performance Benchmark	2 years Malayan Banking Berhad fixed deposit rate as at Commencement Date.
Specific Risk associated to the Fund	<ul style="list-style-type: none"> ● Interest rate risk ● Credit risk ● Counterparty risk
Investor Profile	<p>Suitable for investors who are seeking:</p> <ol style="list-style-type: none"> 1. potentially better returns than bank fixed deposit rates over a 2-year investment period; 2. to participate in a collective investment scheme that provides lower risk than equities; 3. participation in a local bond market.
Offer Period	45 days commencing from 23 October 2009 to 6 December 2009.
Offer Price (NAV per unit)	RM1.0000
Commencement Date of the Fund	<p>The date on which investments of the Fund will first be made and is the date being the 7th Business Day immediately following the last day of the Offer Period. The date is expected to be 15 December 2009.</p> <p>The Manager reserves the right not to launch the Fund before the Commencement Date in the event the Fund size is below RM50 million. In such case, the Manager shall return the Subscription Amount to the investors together with the entry charge.</p> <p>In the event the Fund is fully subscribed prior to the end of the Offer Period, we may, with the consent of the Trustee, determine an earlier Commencement Date.</p>
Tenure and Maturity Date	24 months and maturity is expected to be 15 December 2011.
Approved Fund Size	200 million units
Financial Year End	31 December
Income Distribution	Income is paid at least once every year

Prospective unitholders should read and understand the contents of the prospectus and, if necessary, consult their adviser. Unit prices and distribution payable, if any, may go down as well as up. There are fees and charges involved and prospective unitholders are advised to consider the fees and charges before investing in the Fund.

FEES AND CHARGES

Charges

This table describes the charges that you may **directly** incur when you buy or redeem units of the Fund:

Entry Charge	The maximum rate imposed by each distribution channel during the life of this Prospectus						
	<table><thead><tr><th>Distribution Channel</th><th>Maximum entry charge</th></tr></thead><tbody><tr><td>Direct Sales</td><td>2.00% of NAV per unit of the Fund</td></tr><tr><td>IUTA</td><td>2.00% of NAV per unit of the Fund</td></tr></tbody></table>	Distribution Channel	Maximum entry charge	Direct Sales	2.00% of NAV per unit of the Fund	IUTA	2.00% of NAV per unit of the Fund
	Distribution Channel	Maximum entry charge					
	Direct Sales	2.00% of NAV per unit of the Fund					
	IUTA	2.00% of NAV per unit of the Fund					
<i>Note: All staff of AHB will be charged with 1.5% of NAV per unit of the Fund as entry charge.</i>							
<i>All entry charges will be rounded up to two(2) decimal places and will be retained by the Manager.</i>							
<i>Investors are advised that they may negotiate for lower entry charge prior to the conclusion of sales.</i>							
Exit Penalty	<ul style="list-style-type: none">♦ Up to 2.00% of the NAV per unit of the Fund for withdrawal request made anytime before the end of the 24th month from the Commencement Date.♦ Nil for withdrawal made on Maturity Date. <p><i>All exit penalty charged will be placed back to the Fund. This is to safeguard the remaining Unitholders whose intention is to stay with the Fund until maturity.</i></p> <p><i>Please refer to page 21 for more details on exit penalty.</i></p>						
Other Charges	Indirect charges that you may incur are as follows: <i>Transfer fee</i> Transfer of fund units is allowed at a fee of RM50 (per transfer) only at the Manager's discretion. <i>Bank charges/fees</i> When withdrawals are made, you may incur bank charges/fees.						

The Manager reserves the right to waive or reduce the entry charge from time to time at its absolute discretion.

Prospective unitholders should read and understand the contents of the prospectus and, if necessary, consult their adviser. Unit prices and distribution payable, if any, may go down as well as up. There are fees and charges involved and prospective unitholders are advised to consider the fees and charges before investing in the Fund.

Fees and Expenses

This table describes the fees and expenses that you may **indirectly** incur when you invest in the Fund:

Annual Management Fee	Nil
Annual Trustee Fee	Up to 0.08% p.a. of the NAV of the Fund, subject to a minimum fee of RM18,000 p.a
Fund Expenses	<p>A list of the Fund expenses directly related to the Fund are as follows:</p> <ul style="list-style-type: none">● Audit fees● Tax agent's fees● Printing and stationery● Bank charges● Investment Committee fee for independent members● Lodgement/Delivery fee for fund reports● Other expenses as permitted by the Deed● Commission paid to the brokers (if any)

Please refer to page 21 for details on Fees, Expenses and Charges.

Prospective unitholders should read and understand the contents of the prospectus and, if necessary, consult their adviser. Unit prices and distribution payable, if any, may go down as well as up. There are fees and charges involved and prospective unitholders are advised to consider the fees and charges before investing in the Fund.

TRANSACTION DETAILS

Minimum Initial Investment	RM5,000 or such amounts as the Manager may from time to time decide.
Minimum Additional Investment	RM5,000 or such amounts as the Manager may from time to time decide.
Minimum Repurchase Amount	RM5,000 or such amounts as the Manager may from time to time decide.
Minimum Holding/Balance	RM5,000 or such amounts as the Manager may from time to time decide.
Switching Facility	Switching facility is not available for this Fund.
Transfer Facility	Transfer is only allowed at the Manager's discretion subject to a fee.
Depositing Money	If an application with complete documentation and payments is accepted, it will be processed at the open of the next Business Day.
Access to Money	<p>Withdrawal requests can be made every Wednesday (if Wednesday is not a Business Day, then it will be the next Business Day) before 4.00 p.m. by completing a transaction form. If the transaction form is accepted, it will be processed at the open of the next Business Day and withdrawal proceeds will be paid within 10 days.</p> <p><i>Please refer to page 29 for details on making withdrawals.</i></p> <p><i>Note: Once we accept your transaction form, it can only be cancelled at the Manager's discretion.</i></p>
Cooling-off Rights	Only available for first time individual investors investing in any funds managed by us. (Not available to corporate or institution, persons dealing in the Fund and persons related to the Manager.)
Cooling-off Period	<p>Six (6) Business Days of making the investment.</p> <p><i>Ordinary Application</i></p> <p>The cooling-off period commences from the day we accept complete documentation with payment.</p>

Please refer to pages 24 to 30 for details on how to make an application or withdrawal.

Prospective unitholders should read and understand the contents of the prospectus and, if necessary, consult their adviser. Unit prices and distribution payable, if any, may go down as well as up. There are fees and charges involved and prospective unitholders are advised to consider the fees and charges before investing in the Fund.

DISTRIBUTION POLICY

Income Distribution	Income is paid at least once every year.
Proceeds at Maturity	Principal will be returned to the investor 1 month from the Maturity Date of the Fund.
Mode of Income distribution	Receive your income distribution via i. A cheque; or ii. Instruct us to deposit the income distribution earned into your nominated bank account (for an amount of at least RM50,000).
Unclaimed moneys	Any cheque payable to you which remains unclaimed after such period (currently being 12 months) will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter all claims need to be made to the Registrar of Unclaimed Moneys.

OTHER INFORMATION

Current Deed	The Deed relating to the Fund is dated 15 September 2009.
Supplementary Deed	Nil

THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUND.

UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE CHAPTER: UNDERSTANDING RISK COMMENCING ON PAGE 12.

Prospective unitholders should read and understand the contents of the prospectus and, if necessary, consult their adviser. Unit prices and distribution payable, if any, may go down as well as up. There are fees and charges involved and prospective unitholders are advised to consider the fees and charges before investing in the Fund.

UNDERSTANDING PERFORMANCE INDICATORS AND BENCHMARK INFORMATION

Performance indicators are normally used to determine relative performances of a fund.

Common performance indicators are as follows:

Absolute return measures the return that an asset achieves over a given time period, usually a year. This measure looks at the appreciation or depreciation (expressed in percentage) that an asset achieves over the given period of time.

Rolling Return which is a measure of how the fund has 'typically' performed. Instead of looking at a fund's return from just one single period, the rolling return allows the review of returns in any given period that is required. Rolling return averages out daily all of the fund's returns during its lifetime to date, or for any period during the fund's lifetime.

Time Weighted Return is a measure of the compound rate of growth of a portfolio. It is normally used to compare the return of investment manager because this method eliminates the distorting effects to the flows of money. When calculating, the effect of varying cash flows is eliminated by assuming a single investment at the beginning of a period and measuring the growth or loss of market value to the end of the period.

The performance of a fund is usually measured against an appropriately chosen yardstick or benchmark. For example, in order to evaluate the performance of an equity fund that invests in the equities market of Malaysia, Bursa Malaysia Kuala Lumpur Stock Exchange Composite Index or FTSE Bursa Malaysia EMAS Index will be the appropriate benchmark. An Islamic equity fund that invests in Shariah compliant stocks of the equities market of Malaysia will use the FTSE Bursa Malaysia EMAS Shariah Index as its benchmark. A bond fund that invests in fixed income securities may use a MGS Index as its benchmark.

For AmConstant 11/11, the performance benchmark is 2 years Malayan Banking Berhad fixed deposit rate as at Commencement Date obtainable from www.maybank2u.com.my. Therefore, it is important for investors to understand and evaluate the performance benchmark of a fund before investing. Such information on the performance benchmark is disclosed in the Prospectus and also obtainable at www.ammutual.com.my from the Fund's monthly fund fact sheets.

UNDERSTANDING RISK

All investments carry some degree of risk. In relation to this, returns are not guaranteed to unit trust investors. If the return an investor expects from an investment is high, usually, the risk that the investor would have to bear would also be high, and vice versa.

The role of the investment manager in a unit trust fund is to invest in a portfolio of assets which is adequately suited to potentially achieve the expected return objectives of the fund, while at the same time working towards minimizing the risk of this portfolio of assets as much as possible, through careful asset allocation or security selection, as well as through diversification, i.e spreading risk across a basket of multiple assets or securities which have low or negative correlations with one another.

Given the inherence of risk in investment, before making a unit trust investment, an investor should consider the various risks that may affect the unit trust fund and the investor:

General risks that an investor may face when investing in a unit trust fund includes:-

GENERAL RISKS ASSOCIATED WITH UNIT TRUST FUNDS:

General risks that an investor may face when investing in a unit trust fund includes:-

- Income Distribution Shortfall Risk
- Mismatch Risk
- Inflation Risk
- Non-Compliance Risk
- Investment Manager Risk
- Liquidity Risk
- Market Risk
- Early Termination Risk

Income Distribution Shortfall Risk

Investors should be aware that the distribution of income is not guaranteed.

Mismatch Risk

This is the risk that the unit trust fund chosen by investors not suiting the investor's needs and circumstances.

Inflation Risk

This is the risk that investors' investment in a unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investor's purchasing power even though the nominal value of the investment in monetary terms has increased.

Non-Compliance Risk

This is the risk of the manager, the investment manager, the trustee, or the fund not complying with internal policies, the deed of the fund, securities law or guidelines issued by the regulators. Non-compliance risk may adversely affect the investment or the fund especially if the investment manager must force sell the investments of the fund at a discount to rectify the non-compliance.

Investment Manager Risk

This is the risk associated with the following:-

*** Returns of the Fund are not guaranteed.**

- a. The risk of the investment manager may under-perform the target or the benchmark of the fund due to the investment manager making poor forecasts of the performances of stocks, asset classes or markets;
- b. The risk of non-adherence to the investment objectives, strategy and policies of the fund; and
- c. The risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes, systems and people.

Liquidity Risk

This is the risk of the unit trust fund experiencing large redemptions, where the Investment Manager could be forced to sell large volumes of its holdings at unfavorable prices to meet redemption requirements.

Liquidity risk is mitigated by imposed exit fee of up to 2.00% of the Fund's NAV to deter early redemption, and proceeds collected from the redemption fee are contributed back into the Fund to cushion any liquidity-related losses experienced by the Fund during redemptions. In addition, Investment Manager will participate actively to get the latest information

Market Risk

This is the risk of security prices falling in response to general market conditions, as opposed to falling due to the activities of individual companies. Market risk also includes adverse market conditions in overseas markets which may affect local markets and the Fund. Factors influencing the performance of markets locally & globally include:

- (a) Economic factors, including changes in interest rates, inflation and exchange rates;
- (b) Socio-political & regulatory factors; and
- (c) Broad investor sentiment

Early Termination Risk

This is the risk of investor's investment in a unit trust fund being "terminated" earlier than expected, in the event of a cancellation of a fund launch or in the event of a fund closure. In the first instance, the Manager reserves the right not to launch a fund in the event the Fund size is below the RM50 million. In such cases, the Manager shall return the Subscription Amount to investors.

The Investment Manager aims to mitigate this risk by performing historical volume and volatility analysis to revealing seasonal patterns and the influence of the Business Cycle as an indicator for the precede price trend Reversals.

SPECIFIC RISKS UNIQUELY ASSOCIATED WITH THE INVESTMENT PORTFOLIO OF AMCONSTANT I I I I

Specific risks that an investor may face when investing in AmConstant I I I I includes:-

- Credit Risk
- Interest Rate Risk
- Counterparty Risk

**** Returns of the Fund are not guaranteed.***

Credit Risk

The Fund invest up to 99% of the NAV of the Fund will be invested in MGS and/or local bonds. As such, the Fund would be exposed to the risk of the issuers defaulting on its repayment obligations and subsequently depress the NAV of the Fund. This risk is mitigated by performing continuous fundamental credit research and analysis to ascertain the creditworthiness of its issuer. In addition, the Investment Manager imposes a minimum rating of at least a "A" as rated by RAM or MARC equivalent at the time of the investment and manages the duration of the investment in accordance to the objective of the Fund.

Interest Rate Risk

This is the risk that increases in prevailing interest rates will cause fixed income securities held by a unit trust fund to decline in value. This loss is however not realized unless the fund manager is forced to sell its fixed income securities prior to maturity (at maturity, the value of a bond would fully reflect its principal value). In order to mitigate interest rates exposure of the Fund, the Investment Manager will manage the duration of the portfolio via shorter or longer tenured assets depending on the forecast of the future interest rate direction of the Manager, which is based on its continuous fundamental research and analysis.

Counterparty risk

This is the risk of counterparty will not live up to its contractual obligations. The Investment Manager aims to mitigate this risk by performing fundamental credit research and analysis to determine the creditworthiness of its counterparty, and impose a credit limit as a precautionary step to limit any loss that may arise directly or indirectly as a result of a defaulted transaction.

Note: *The abovementioned risks which investors should consider before investing into a unit trust fund should not be considered to be an exhaustive list. Investors should be aware that investments in a fund may be exposed to other risks of an exceptional nature from time to time.*

FUND'S DETAILED INFORMATION

OVERVIEW OF AmConstant 1111

AmConstant 11/11 is a close-ended fund and has a tenure of 24 months. The Fund is named AmConstant 11/11 because it is expected to mature in November 2011.

The investment objective of AmConstant 11/11 aims to provide consistent returns (above the prevailing fixed deposit rate at the Commencement Date of the Fund) in the form of annual income distribution during the tenure of the Fund.

To generate returns, the Fund will be investing up to 99% of the Fund's NAV in MGS, local bonds carrying a minimum "A" rating by RAM or its MARC equivalent at the time of the investment and other permissible investments allowed under the Deed. The Fund will hold a minimum of 1% in liquid assets to meet liquidity requirements.

The Fund adopts a buy and hold strategy whereby the instruments purchased will be held until Maturity Date. This strategy aims to minimize volatility while preserving the Fund's capital, with condition that investors hold the units until maturity. Issuers of the bonds held by the Fund will be obligated to pay face value of the bonds when the bonds mature provided there is no credit default by the issuer. Selection of bonds will be based on an extensive credit research and analysis to avoid any potential default by issuer. The Investment Manager may adopt a defensive position which includes active secondary trading that may be inconsistent with the Fund's principal strategy for tactical purposes.

FUND INFORMATION

a. Category/ type

Bonds (close-ended)/income

b. Investment Objective

AmConstant 11/11 aims to provide consistent returns (above the prevailing fixed deposit rate at the Commencement Date of the Fund) in the form of annual income distribution during the tenure of the Fund.

Note:- Any material changes to the investment objective of the Fund would require unitholders' approval.

c. Investment Strategy

To generate returns, the Fund will be investing up to 99% of the Fund's NAV in MGS, local bonds carrying a minimum "A" rating by RAM or its MARC equivalent at the time of the investment and other permissible investments allowed under the Deed. The Fund will hold a minimum of 1% in liquid assets to meet liquidity requirements.

The Fund adopts a buy and hold strategy whereby the instruments purchased will be held until Maturity Date. This strategy aims to minimize volatility while preserving the Fund's capital, with condition that investors hold the units until maturity. Issuers of the bonds held by the Fund will be obligated to pay face value of the bonds when the bonds mature provided there is no credit default by the issuer. Selection of bonds will be based on an extensive credit research and analysis to avoid any

potential default by issuer. The Investment Manager may adopt a defensive position which includes active secondary trading that may be inconsistent with the Fund's principal strategy for tactical purposes. principal strategy for tactical purposes.

d. Asset Allocation

- o Up to 99% in bonds and other fixed income instruments
- o Minimum of 1% in liquid assets

e. Performance Benchmark

For AmConstant 11/11, the performance benchmark is 2 years Malayan Banking Berhad fixed deposit rate as at Commencement Date obtainable from www.maybank2u.com.my.

It is important for investors to understand and evaluate the performance benchmark of a fund before investing. Such information on the performance benchmark is disclosed in the Prospectus and also obtainable at www.ammutual.com.my from the Fund's monthly fact sheets.

f. Investor's Profile

The Fund is suitable for investors seeking:

1. potentially better returns than bank fixed deposit rates over a 2-year investment period;
2. to participate in a collective investment scheme that provides lower risk than equities;
3. participation in a local bond market.

g. Approved Fund Size

200 million units

h. Income Distribution

Income is paid at least once every year.

Mode of Income Distribution

Receive your income distribution via

- iii. A cheque; or
- iv. Instruct us to deposit the income distribution earned into your nominated bank account (for an amount of at least RM50,000).

Period of payment of redemption proceeds upon maturity

Redemption proceeds will be returned to the investor 1 month from the Maturity Date of the Fund.

Unclaimed moneys

Any cheque payable to you which remains unclaimed after such period (currently being 12 months) will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter all claims need to be made to the Registrar of Unclaimed Moneys.

i. Key Risks associated to the Fund

- Interest rate Risk
- Credit Risk
- Counterparty Risk

Kindly refer to pages 13 to 14 for detailed information on the specific risks associated to the Fund.

j. Commencement Date of the Fund

The date on which investments of the Fund will first be made and is the date being the 7th Business Day immediately following the last day of the Offer Period. The date is expected to be 15 December 2009.

The Manager reserves the right not to launch the Fund before the Commencement Date in the event the Fund size is below RM50 million. In such case, the Manager shall return the Subscription Amount to the investors together with the entry charge.

In the event the Fund is fully subscribed prior to the end of the Offer Period, we may, with the consent of the Trustee, determine an earlier Commencement Date.

k. Tenure and Maturity of the Fund

The lifespan of the Fund is 24 months, starting from the Commencement Date. The Fund will mature on the 24th month anniversary of the Commencement Date and the Maturity Date is expected to be 15 December 2011. In the event the Manager and Trustee determine an earlier Commencement Date, the Fund will mature on the 24th month anniversary of the new Commencement Date. On the Maturity Date of the Fund, the Fund shall be terminated, and units will be redeemed and returned to Unitholders at no redemption charges.

l. Investment Mechanism

AmConstant 1111 aims to provide consistent returns (above the prevailing fixed deposit rate at the Commencement Date of the Fund) in the form of annual income distribution during the tenure of the Fund.

To generate returns, the Fund will be investing up to 99% of the Fund's NAV in MGS, local bonds carrying a minimum "A" rating by RAM or its MARC equivalent at the time of the investment and other permissible investments allowed under the Deed. The Fund will hold a minimum of 1% in liquid assets to meet liquidity requirements.

The Fund adopts a buy and hold strategy whereby the instruments purchased will be held until Maturity Date. This strategy aims to minimize volatility while preserving the Fund's capital, with condition that investors hold the units until maturity. Issuers of the bonds held by the Fund will be obligated to pay face value of the bonds when the bonds mature provided there is no credit default by the issuer. Selection of bonds will be based on an extensive credit research and analysis to avoid any potential default by issuer. The Investment Manager may adopt a defensive position which includes active secondary trading that may be inconsistent with the Fund's principal strategy for tactical pur-

poses. principal strategy for tactical purposes.

The Investment Manager's fixed income investment philosophy is guided by a three-pronged process, which includes directional view based on macro top-down approach, relative valuation and volatility management. The macro top-down approach involves thorough economic analysis to determine country allocation. This process is aided by an experienced in-house economist. The selection of credits will be done in the relative valuation process based on our in-house credit valuation model acquired from Macquarie.

i. Investment in MGS and/or and local bonds

The Fund will seek to maximize its potential return by investing in MGS and/or local bonds (listed or unlisted) or other permissible investments. The Fund will invest primarily in bonds of up to 2 years in tenure to match the maturity of the Fund. In order to mitigate credit risk, bonds invested must have a minimum credit rating of A by RAM or its MARC equivalent at the time of the investment.

The Fund adopts a buy and hold strategy for the investment in the close-ended fund whereby the instruments purchased will be held until the Maturity Date. In doing so, the interest rate risk is mitigated and minimizes the volatility as well as preserving the Fund's capital, provided the investors hold the units until maturity.

ii. Minimum liquid assets requirements

The Fund will hold a minimum of 1% in liquid assets to meet liquidity requirements.

m. Risk Management Strategies

The Investment Manager has the FIRC to oversee risk management on fixed income investments by adopting a preemptive and disciplined approach to risk management. The fixed income fund manager recommends and implements the duration strategy for fixed income investment. The fixed income fund manager has the discretion to select fixed income securities on the authorised investment list approved by the independent FIRC.

FIRC is the committee overseeing risk management on fixed income products, with the members comprising of senior risk professionals within the AmInvestment Bank Group and senior management of AIS. The FIRC is primarily focused on credit risk, whereby it is charged with reviewing and approving fixed income security issue recommendations by the credit research team before these securities get included in the Approved Investment List (AIL) and therefore qualify as investments that a unit trust fund can make. The FIRC meets every few weeks during which the credit papers are presented by the credit research team for approval by the FIRC. In relation to this, the FIRC also decides on policies pertaining to the allowable percentage holdings exposure a unit trust fund is allowed to have for securities belonging to different categories of quality, as defined by the credit score ratings that the credit research team reports in the credit papers that are approved by the FIRC.

n. Permitted investment of the Fund

As permitted under the Deed, the requirements of the SC and other regulatory body, the Fund will invest in any of the following investments:

- ♦ Cash;
- ♦ Fixed deposits/general investment accounts and money market instruments;
- ♦ Government securities and any other securities guaranteed by Malaysian Government, BNM or other related Government agencies;
- ♦ Private debt securities;
- ♦ Repurchase agreements on any of the above;
- ♦ Collective investment schemes (provided consistent with investment objective of the Fund);
- ♦ Treasury products;
- ♦ Interest rate/profits and fixed income related derivatives;
- ♦ Listed or unlisted fixed income securities and bonds and fixed income related funds (provided consistent with investment objective of the Fund);
- ♦ Convertible/exchangeable bonds (local); and
- ♦ Any other kind of investment or investments as approved by the SC or any other relevant authorities from time to time

o. Investment restrictions/limits

- ♦ The value of a bond/fixed income fund's investments in debentures issued by any single issuer must not exceed 20% of the fund's NAV.
- ♦ The single issuer limit for investment in debentures issued by any single issuer may be increased to 30% if the debentures are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of interest and principal.
- ♦ The value of a bond/fixed income fund's investments in debentures issued by any one group of companies must not exceed 30% of the Fund's NAV.

The aforesaid investment restrictions and limits shall to be complied with at all times based on the most up-to-date valuation of the investments and instruments of the Fund unless exemptions or variations are granted by the SC. However, a 5% allowance in excess of restriction is permitted where the restriction is breached through an appreciation or depreciation of the NAV of the Fund (whether as a result of an appreciation or depreciation of the investments or as a result of repurchase of units or payment made from the Fund). The Manager will not make any further acquisition to which the relevant limit is breached and the Manager will within a reasonable period of not more than 3 months from the date of the breach take all necessary steps and actions to rectify the breach.

p. Borrowings / Financing

The Fund may borrow cash or obtain cash financing for the purpose of meeting withdrawal requests for units in accordance with SC's Guidelines.

q. Valuation of Assets

A summary of our obligations in relation to the valuation of assets of the Fund are as follows:

- a. A valuation or revaluation of any assets of the Fund will be carried out at least once a day, except during the Offer Period of the Fund. Generally, the valuation of the Fund is done at the end of each Business Day.
- b. Valuation and revaluation of authorised investments will be carried out in accordance with the Deed and in line with SC's valuation guidelines.

- ♦ Investments in RM-denominated fixed income /money market instruments will be valued based on prices provided by Bond Pricing Agency (BPA) registered with the SC or, where prices are not available from BPA, the average indicative yield quoted by financial institutions;
 - ♦ Bank deposits and deposits placed with financial institutions will be valued by reference to the principal value and interest/profit accrued.
- c. Where the Manager is of the opinion that the valuation principles as specifically set out in the Deed do not properly reflect the realisable value of a trust asset that investment is to be valued in accordance with another principle determined by the Manager, verified by an approved auditor and approved by the Trustee.
- d. The Manager will take all reasonable steps and exercise due diligence in ensuring that the Fund or units of the Fund are correctly valued and/or priced. However, should there be any incorrect valuation and for pricing of the Fund, the Manager will take immediate action to rectify the pricing error. In cases where the pricing error is deemed significant, the Manager will reimburse the Fund and/or Unitholders who are adversely affected. In this regard, the threshold and absolute amount which is deemed significant is when the error results in a variation of 0.5% or more of the NAV per unit of the Fund and the absolute impact on an individual account is RM10 or more.

FEES, CHARGES AND EXPENSES

Charges

The following charges are applicable for the Fund.

Entry charge

Please refer to the illustration below:

Entry Charge	The maximum rate imposed by each distribution channel during the life of this Prospectus						
	<table><thead><tr><th>Distribution Channel</th><th>Maximum entry charge</th></tr></thead><tbody><tr><td>Direct Sales</td><td>2.00% of NAV per unit of the Fund</td></tr><tr><td>IUTA</td><td>2.00% of NAV per unit of the Fund</td></tr></tbody></table>	Distribution Channel	Maximum entry charge	Direct Sales	2.00% of NAV per unit of the Fund	IUTA	2.00% of NAV per unit of the Fund
	Distribution Channel	Maximum entry charge					
Direct Sales	2.00% of NAV per unit of the Fund						
IUTA	2.00% of NAV per unit of the Fund						
<p><i>Note: All staff of AHB will be charged with 1.50% of NAV per unit of the Fund as entry charge.</i></p> <p><i>All charges will be rounded up to two(2) decimal places and will retained by the Manager.</i></p> <p><i>Investors are advised that they may negotiate for lower entry charge prior to the conclusion of sales.</i></p>							

Exit penalty

An exit penalty of up to 2.00% of the NAV per unit of the Fund will be imposed if withdrawal is made anytime before the Maturity Date. The exit penalty is calculated based on a percentage of the NAV per unit as at the end of the Business Day on which the Manager receives the request for withdrawal. There will be no exit penalty if you hold the units until the Maturity Date.

All exit penalty charged will be placed back to the Fund. This is to safeguard the interests of the remaining Unitholders whose intention is to stay with the Fund until maturity. The exit penalty is imposed to discourage early withdrawal, as early withdrawal can mean a premature disposal of assets of the fund, which will reduce the value of the units of the Fund for other Unitholders.

Details of the exit penalty that will be imposed are as follows:

Redeeming an investment

NAV per unit = RM1.0000

Exit penalty = 2.00%

Assuming an investor wishes to redeem RM10,000 from the Fund any time before the Maturity Date and the NAV per unit at the next valuation point (which is published on the following day) is RM1.0000 per unit. Since the request is made before the Maturity Date, an exit penalty of 2.00% of the NAV per unit of the Fund is imposed. The withdrawal proceeds payable to you is illustrated as follows:

	Items	RM/Units	Explanation
(i)	Amount redeemed	RM10,000	
(ii)	Units redeemed	10,000 units	RM10,000/RM1.0000per unit
(iii)	Exit penalty incurred by investor	RM200	RM10,000 x 2.00 %
(iv)	Amount payable to investor	RM9,800	RM10,000-RM200

Other Charges

Transfer fee

You can transfer all or some of your investments to another person by simply completing a transfer form and signed by both parties (transferor and transferee). A specimen signature card is also required to be filled by the transferee. A fee of RM50 will be charged to the transferor for each account transferred. However, in the case of a deceased person's account, the transfer fee of RM50 will be waived.

Bank charges/fees

When withdrawals are made, you may incur bank charges/fees.

Ongoing Fees and Expenses

Manager's fee

There will be no annual management fee as minimum fund management is involved.

Trustee fee

The Trustee is entitled to an annual trustee fee for acting as custodian of the Funds assets and safe guarding the interest of unitholders. This fee is calculated daily and paid monthly. For the life of this Prospectus the Trustee's fee is up to 0.08% p.a. of the NAV of the Fund, subject to a minimum fee of RM18,000 p.a.

An illustration of the Trustee's fee per day is as follows:

$$\frac{(\text{Investments} + \text{Liquid assets} + \text{Receivable} - \text{Payable}) \times 0.08\%}{\text{Number of days in a year}}$$

Fund expenses

The Manager and Trustee may be reimbursed out of the Fund for any cost reasonably incurred in the administration of the Fund. The Fund's expenses currently include but not limited to audit fee, tax agent's fee printing and stationery, bank charges, investment committee fee for independent members, lodgment/delivery fee for Fund's reports and other expenses as permitted by the Deed.

Rebates and Soft Commission

It is our policy to channel all rebates, if any, received from stockbrokers/dealers to the Fund. However, soft commissions received for goods and services which are of demonstrable benefit to unitholders such as fundamental databases, financial wire services, technical analysis software and stock quotation system incidental to investment management of the Fund are retained by us.

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

TRANSACTION INFORMATION

Pricing & Valuation Points

The valuation of the Fund will be carried out at least once a day at the valuation point, except during the initial offer period of the Fund. Valuation point of the Fund refers to such time(s) on a Business Day as may be decided by the Manager whereby the NAV of the Fund is calculated. The pricing policy adopted for the Fund is based on forward pricing, whereby the NAV per unit of the Fund will be based on the next valuation point after an instruction/request (e.g for purchase or redemption) is received. In determining the NAV and unit price of the Fund, the valuation point of the Fund is the end of each business day.

The price per unit of the Fund will be based on “Single Pricing”, meaning that all purchases and redemptions are quoted and transacted on a single price (i.e NAV per unit). Investors would therefore purchase and redeem units at NAV per unit. All sales/redemption charges will be quoted and disclosed separately to enhance transparency of charges incurred for each transaction.

Policy on Rounding Adjustment

The NAV per unit for the Fund is rounded to 4 decimal points. Redemption proceeds, units created, fees and charges are rounded to 2 decimal points.

A numerical illustration is shown below:

Making an investment

NAV per unit = RM1.0000

Entry charge = 2.00%

Assuming an investor wishes to invest a fixed investment amount of RM10,000 in a Fund. The entry charge of 2.00% of amount invested is payable in addition to the amount invested of RM10,000. Hence, the total amount payable by the investor (total payment amount) is RM10,200 as illustrated below:

	Items	RM/Units	Explanation
(i)	Amount to be invested (investment amount)	RM10,000	
(ii)	Units issued to investor	10,000 units	RM10,000/RM1.0000 per unit
(iii)	Entry charge incurred by investor	RM200	RM10,000 × 2.00%
(iv)	Amount payable by investor	RM10,200	RM10,000+RM200

MAKING AN INITIAL INVESTMENT

Cash (notes or coins) will strictly not be accepted other than at authorised licensed financial institutions. Persons dealing in unit trust are not authorised to accept cash payments under any circumstances. If you give any of our licensed distributors which include persons dealing in unit trust cash you do so at your own risk. We shall not be held responsible in any way.

<p>Step 1 Eligibility</p>	<p>Individual investors <i>For a single applicant</i> The applicant must be 18 years of age and above.</p> <p><i>For joint applicant</i> The first named applicant must be 18 years of age and above. The joint applicant can be of any age.</p> <p>Corporate investors Companies, co-operatives, societies, sole proprietors, institution etc.</p>
<p>Step 2 Minimum Investment</p>	<p>RM5,000 or such amounts as the Manager may from time to time decide.</p>
<p>Step 3 Forms To Be Completed</p>	<p>a. Account Opening Form - Individual; and b. One (1) set of specimen signature card.</p>
<p>Step 4 Documents Needed Individual investor</p>	<p>Individual investor</p> <p>(i) For a single applicant a. photocopy of National Registration Identity Card (NRIC) or passport;</p> <p>(ii) For joint named applicants a. photocopy of NRIC or Passport of first named joint applicant; and b. photocopy of NRIC or Passport or Birth Certificate of joint applicant.</p> <p>Corporate investors</p> <p>a. a certified true copy of the Memorandum and Articles of Association or its equivalent; b. a certified true copy of Form 24 and 49 or its equivalent; c. an original copy of a Board Resolution approving investments in the Fund or its equivalent; d. list of authorised personnel to effect any instructions pertaining to the Fund if not mentioned in the Board Resolution or its equivalent; e. a copy of the latest audited financial statement of accounts; and f. any other approvals required from relevant authorities.</p>
<p>Step 5 Manner Of Payment And Delivery</p>	<p>Payments can be made using cheque, draft, or money order made payable to:</p> <p>“AmInvestment Services Berhad”</p> <p>Applicants are to write their names and NRIC numbers or passport numbers at the back of the cheque, draft or money order.</p> <p>You can either mail the application with complete documentation and payment to us or give it to any of our distributors for delivery to us. If we do not receive complete documentation with the payment we reserve the right to reject the application. If you deposit payment into our account and do not notify or provide us with the com-</p>

plete documentation we shall reject your application and hold such amount until claimed.

Note: Application shall be processed based on the net amount received. Where payment is by cheque, the cheque must be issued by the investor. Third party cheque payment must be accompanied with a properly signed letter from the Issuer of the cheque stating that he/she is aware that the cheque is used for investment in unit trust by the investor duly named.

In the case of bank draft or money order, a copy of the application for the bank draft or money order as approved by the relevant bank/post office must be submitted with the bank draft or money order. If the draft is applied by a third party, then a letter from the third party attesting to the use of the draft for the investment in unit trust by the investor must be submitted.

Please send the payment, application form and other relevant documentation to us, or hand them to one of our persons dealing in unit trust or institutional unit trust agents for delivery to us.

Please do not mail cash.

MAKING AN ADDITIONAL INVESTMENT

Step 1
Minimum additional investment

RM5,000 or such amounts as the Manager may from time to time decide.

Step 2
Manner in which additional investments are made

Completing Transaction Form

You are required to complete a transaction form and forward it with payment as done under Step 5 of the initial application.

Note: Additional investment can only be made during the Offer Period of the Fund as the Fund is a close-ended fund.

Investors are advised not to make payment in cash when purchasing units of a fund via any institutional/retail agent.

OTHER RELEVANT INFORMATION WHEN MAKING AN INVESTMENT

Processing an application

Application during the Offer Period

During the Offer Period, if we receive a complete documentation and payment is accepted before the cut-off time, we will process it at the open of the next Business Day.

Exercising your cooling-off right

You should be aware that the cooling-off right is only available on your first investment with the Manager. Subsequent investments will not enjoy this right. The cooling-off right is not available to corporation, institution, staff of the Manager and persons dealing in unit trust of the Manager.

If you make an investment and later decide that the investment does not suit your needs you may withdraw your money within six(6) Business Days of making the investment.

The refund for every unit held by the investor pursuant to the exercise of a cooling-off right should be the sum of:

- (a) the price of a unit on the day the units were purchased; and
- (b) the charges imposed on the day the units were purchased.

Switching between funds

Switching facility is not available for this Fund.

Transfer of units

You can transfer all or some of your investments to another person by simply completing a transfer form and signed by both parties (transferor and transferee). A specimen signature card is also required to be filled by the transferee. A fee of up to RM50 will be charged to the transferor for each account transferred. However, in the case of a deceased person, the transfer fee of RM50 will be waived.

We may, at our absolute discretion without giving any reason, refuse to register a transfer.

Income distribution/Loss equalization

Income distribution/loss equalisation represents the average amount of undistributed net income/accumulated losses included in the creation or release price of units. This amount is either refunded to the unitholders by way of income distribution and/or adjusted accordingly when units are released back to the trustee.

Confirmation of an application

We shall issue you with an transaction advice slip within two weeks of processing the investments. No certificates are issued. Instead your details are entered into the Register of Unitholders, which are kept at our head office and can be inspected during business hours.

Loan financing

Financing for the purchase of units may be provided by any financial institution, at its discretion. However, you should assess for yourselves before proceeding, if loan financing is suitable for you in light of your objectives, attitude towards risk and financial circumstances.

You should take into account when considering loan financing that:-

- i. The higher the margin of financing, the greater the potential for losses as well as gains;
- ii. If the loan taken is a variable rate loan, and if interest rates rise, the total repayment amount will also increase; and
- iii. If unit prices were to fall beyond a certain level, you will need to pay additional amounts on top of your normal installments. If you fail to honor the payments within the prescribed time your units may be sold to settle the loan.

Miscellaneous application information

You will be responsible for all losses and expenses of the fund in the event of any failure to make payments according to the procedures outlined in this Prospectus. In addition, a RM20 charge will be imposed if a cheque does not clear. Such losses and expenses shall be deducted by the Manager from your fund account with us. We reserve the right to reject any application. We also reserve the right to change or discontinue any of our application procedures.

Customer Identification Program

Pursuant to the relevant laws of Malaysia on money laundering, we have an obligation to prevent the use of the Fund for money laundering purposes. As such, a procedure for identification of investors has been imposed i.e. the application form. Hence, we require you to provide us with your name, date of birth, national registration card number, residential and business address, (and mailing address if different), name of beneficial owner, address of beneficial owner, national registration card number of beneficial owner, date of birth of beneficial owner or other official identification when you open or re-open an account.

Additional information may be required by the regulatory authorities in certain situations. Application without such information may not be accepted and the application amount shall be returned to you.

As permitted by applicable laws, the Manager reserves the right to place limits on transactions in your account until your identity is verified.

In the event of any breaches to the applicable laws on money laundering, we have a duty to notify the relevant authority on the said breaches.

MAKING WITHDRAWALS

Minimum withdrawal amount and minimum holding

You may withdraw all or part of your units on any Business Day subject to the minimum withdrawal and minimum holding amount unless it is a complete withdrawal.

Minimum withdrawal	RM5,000 or such amounts as the Manager may from time to time decide.
Minimum holding/balance	RM5,000 or such amounts as the Manager may from time to time decide.

Miscellaneous redemption information.

We reserve the right to defer the calculation of withdrawal price with the consent of the Trustee (or as permitted by the SC) after receiving the repurchase order if in our judgement, an earlier payment would adversely affect the Fund.

Notification of redemption

You can make a withdrawal by completing a transaction form. Transaction forms are available at our offices. Please ensure that the transaction form is signed in accordance with your signing instruction given to us.

Processing of a redemption notice

If a valid and complete transaction form is accepted by us before the cut-off time on each Wednesday (if Wednesday is not a Business Day, then it will be the next Business Day), it will be processed at the open of the next Business Day. If we accept the repurchase notice after the cut-off time, the transaction form will be processed on the following Wednesday.

Submission of repurchase notice	Every Wednesday (if Wednesday is not a Business Day, then it will be the next Business Day)
Cut-off time	4.00 p.m.
Withdrawal proceeds will be paid	By the 10th day of receipt of a repurchase notice.

Manner of payment

You can receive your withdrawal proceeds via:

- (a) transfer to a bank account held in your own name.
- (b) by cheque.

No withdrawals will be paid in cash under any circumstances.

- (a) Transfer to a bank account

- (i) *Within the country*

You may give us instructions in writing to transfer your withdrawal proceeds to your nominated bank account held in your own name within Malaysia only, provided that the amount is at least RM50,000. All bank charges for the transfer will be borne by you. The charges will be deducted from the transferred amount before being paid to your relevant bank account.

You are required to provide us with the relevant bank account details in order for us to proceed with your transfer request. Under normal circumstances, a transfer will take less than two days to reach its destination. It is possible for delays in the banking system to occur which are beyond our

control. If the funds cannot be transferred, we shall draw a cheque payable to you.

(ii) *Overseas*

You may give us instruction in writing to transfer your withdrawal proceeds to your nominated bank account overseas held in your own name, provided the amount is not less than RM50,000. All bank charges for the transfer will be borne by you. The charge will be deducted from the transferred amount before being paid to your relevant bank account. You are also required to comply with the requirements of the Exchange Control Act 1953.

(b) *By cheque*

Your withdrawal proceeds will be made payable by cheque to your name only.

DISTRIBUTION CHANNELS

The Fund is distributed by AmBank Group channels and selected IUTA distributors. The AmBank Group IUTA consists of:-

- 1) AmBank (M) Berhad with extensive branch network of around 187 branches nationwide;
- 2) AmInvestment Bank including AmPrivate Banking with a total of 5 branches.

Investors are advised not to make payment in cash when purchasing units of a fund via any institutional/retails agent.

SALIENT TERMS OF THE DEED

Rights & Liabilities of Unitholders

An investor is deemed to be a Unitholder when units are issued to him/her upon the Manager accepting completed documentation with payment.

Each unit held in the Fund entitles a Unitholder to an equal and proportionate beneficial interest in the Fund. However, a Unitholder do not own or have a right to any particular asset held by the Fund and cannot participate in management decisions except in very limited circumstances as set out in the Deed.

As a Unitholder, you have the right to:

- i. receive income distribution (if any);
- ii. have your units repurchased;
- iii. transfer your units, subject to our discretion;
- iv. participate in termination or winding up of the Fund;
- v. call, attend and vote at meetings (the rules governing the holding of meetings are set out in the law and the Deed);
- vi. receive a statement of investment for units;
- vii. receive annual and interim reports of the Fund; and
- viii. exercise cooling-off rights.

The law and the Deed limits a Unitholder's liability to the value of your investments in the Fund. Accordingly, if the Fund's liabilities exceed its assets, no Unitholder, by reason alone of being a Unitholder, will be personally liable to indemnify the Trustee or the Manager or any of their respective creditors.

Fees and Charges permitted by the Deed

The following are the maximum fees and charges as provided in the Deed:

Annual Management Fee (% p.a of the NAV of the Fund)	Nil
Annual Trustee Fee (% p.a of the NAV of the Fund)	Up to 0.08% p.a of the NAV of the Fund, subject to a minimum fee of RM18,000 p.a
Entry Charge (% p.a of the NAV of the Fund)	Up to 2.00% of the NAV per unit of the Fund <i>Note: 1.50% of the NAV per unit of the Fund for staff of AHB.</i>
Exit Penalty	<ul style="list-style-type: none">◆ Up to 2.00% of the NAV per unit of the Fund for withdrawal request made anytime before the end of the 24th month from the Commencement Date.◆ Nil for withdrawal made on Maturity Date. <p><i>All exit penalty charged will be placed back to the Fund. This is to safeguard the remaining Unitholders whose intention is to stay with the Fund until the Maturity Date.</i></p>

Expenses payable out of the Fund

The expenses which are directly related and necessary to the business of the Fund are payable out of the Fund's property and as provided in the Deed include the following:

- (a) commissions/fees paid to brokers in effecting dealings in the Fund's property, shown on the contract notes or confirmation notes;
- (b) (where the custodial function is delegated by the Trustee) charges/fees paid to sub-custodians;
- (c) taxes and other duties charged on the Fund by the government and/or other authorities;
- (d) fees and other expenses properly incurred by the auditor;
- (e) fees for the valuation of the Fund's property by independent valuers for the benefit of the Fund;
- (f) costs incurred for any modification of this Deed save where such modification is for the benefit of the Manager and/or the Trustee; and
- (g) costs incurred for any meeting of the Unitholders save where such meeting is convened by, or for the benefit of, the Manager and/or the Trustee.

Retirement, Removal or Replacement of the Trustee

Trustee may retire upon giving twelve(12) months' notice to the Manager of the Fund of its desire to do so, or such shorter period as the Manager and the Trustee may agree, and may by the Deed appoint in its stead a new Trustee approved by the SC.

The Trustee may be removed and another Trustee may be appointed by special resolution of the Unitholders at a duly convened meeting of which notice has been given to the Unitholders in accordance with this Deed.

Removal, Retirement or Replacement of the Manager

The Manager may be removed by the Trustee on the grounds that:

- a) the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the interests of Unitholders for it to do so after the Trustee has given notice to the Manager of that opinion and the reasons for that opinion, and has considered any representations made by the Manager in respect of that opinion, and after consultation with the SC and with the approval of the Unitholders by way of a special Resolution;
- b) the Manager has gone into liquidation, except for the purpose of amalgamation or reconstruction or some similar purpose, or has had a receiver appointed or has ceased to carry on business; or
- c) unless expressly directed otherwise by the relevant authorities, if the Manager is in breach of any of its obligations or duties under the Deed or the relevant laws, or has ceased to be eligible to be a management company under the relevant laws

The Manager may retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee twelve(12) months' notice in writing of its desire so to do, or such lesser time as the Manager and the Trustee may agree upon.

Termination of the Fund

The Fund may be terminated or wound up upon the occurrence of any of the following:

- (a) the approvals of the relevant authorities have been revoked under any of the relevant laws;
- (b) a special Resolution is passed following the occurrence of any of the events stipulated under any relevant law, with the sanction of the Court if so required;
- (c) a special Resolution is passed to terminate or wind up the Fund;
- (d) the Fund has reached its Maturity Date; and
- (e) the effective date of an approved transfer scheme has resulted in the Fund, being the subject of the transfer scheme, being left with no asset or property.

Upon the occurrence of any of the abovementioned events:

- (a) the provisions in the Deed and all the relevant laws shall cease to be applicable in respect of the Fund;
- (b) the Trustee shall cease to create and cancel Units;
- (c) the Manager shall cease to deal in Units; and
- (d) the Trustee shall proceed to wind up the Fund in accordance with the provisions of this Deed.

Unitholders meeting

The Manager shall, by the provisions of the Deed, hold a meeting of the Unitholders within twenty-one(21) days of receiving an application from not less than fifty(50) or one-tenth(1/10) of all the Unitholders. The Manager must give at least 14 days' written notice to the Unitholders specifying the place, time and terms of resolutions to be proposed.

The Unitholders may, by the provisions of the Deed, apply to the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) requiring the retirement or removal of the Trustee;
- (c) considering the most recent financial statements of the Fund; or
- (d) giving to the Trustee such directions as the meeting thinks proper; provided always that the Manager receives an application of not less than fifty(50) or one-tenth(1/10) of all the Unitholders.

The Trustee may summon a Unitholders' meeting where:

1. the Manager is in liquidation;
2. in the opinion of the Trustee, the Manager has ceased to carry on business;
3. in the opinion of the Trustee, the Manager has, to the prejudice of Unitholders, failed to comply with the Deed or contravened any of the provisions of the Act;
4. requiring the retirement or removal of the Manager;
5. giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unitholders;
6. securing the agreement of the Unitholders to release the Trustee from any liability;
7. deciding on the next course of action after the Trustee has suspended the selling and repurchase of units; and
8. deciding on the reasonableness of the annual management fee charged to the Fund.

RELATED PARTY TRANSACTION/ CONFLICT OF INTEREST

All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than on arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmInvestment Management Sdn Bhd, AmInvestment Bank Berhad, AmBank (M) Berhad and AmIslamic Bank Berhad.

Trading in securities by staff is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. On a periodical basis, the directors, investment committee members and staff shall disclose their portfolio holdings and dealing transactions. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.

ADDITIONAL INFORMATION

Keeping you informed

When you invest

An transaction advice slip will be sent to you.

Statement on investment

We will send you a statement every six monthly. It will state the balance of units together with all transactions made since the last statement.

Reports

Within 2 months of the Fund's financial year/period end an annual/semi-annual report will be sent to you.

Tax voucher

We will send you tax vouchers which will set out the information that is needed to complete the tax return form.

Publication

We will publish newsletters containing topical articles about investment trends and developments.

Internet

We publish updated information on our website www.ammutual.com.my.

Newspaper

The NAV per unit of the Fund is published in major newspapers. Once a week, the Manager will ensure the accuracy of the NAV per unit forwarded to the press for publication. The Manager, however, will not be held liable for any error or omission in NAV per unit published as this is beyond the Manager's control. In the event of any NAV per unit discrepancy in the NAV per unit between the newspaper and the Manager's computation, the Manager's computed NAV per unit shall prevail.

Keeping us informed

Changing your account details

You will be required to inform us in writing on any changes of your account details. Account details will amongst other things include the following

- the unitholder's address
- signing instructions and
- how income distributions are to be paid.

Investor feedback

We encourage feedback from you in order for us to upgrade our services to meet your needs. You may give us your feedback via phone on (03) 2032 2888 or fax (03) 2031 5210 or email ammutual@ambankgroup.com.

DOCUMENTS AVAILABLE FOR INSPECTION

For the life of this Prospectus, you may inspect, for the period of not less than 12 months from the date of the Prospectus, the following documents or copies thereof at our registered office and head office or at the Trustee's office:

- a. The Deed of the Fund;
- b. Each material contract or document referred to in this Prospectus (if any);
- c. The latest annual and interim report (if any);
- d. All reports, letters or other documents, valuations and statement by any expert, any part of which is extracted or referred in this Prospectus (if any);
- e. The audited accounts of the Manager and the Fund for the current financial year (if any);
- f. The audited accounts of the Manager and the Fund for the last five financial years or from the date of incorporation/commencement, if less than five years, preceding the date of Prospectus; and
- g. Any consent given by experts or persons whose statement appears in the Prospectus.

MANAGING THE FUND'S INVESTMENT

THE MANAGER

AIS sets the investment objectives and guidelines, and is also responsible for the administration and promotion of the unit trust funds. AmlInvestment Services wholly owned by AmlInvestment Group Berhad was incorporated on 9 July 1986. As at 31 August 2009, the total number of funds under AmlInvestment Service's management were 47 with a total fund size approximately RM9.1 billion.

As at 31 August 2009, AmlInvestment Services Berhad have 116 staffs of whom 91 are executives and 25 non-executives. The qualifications of our key management staff are set out on page 39 to 40.

Financial Performance

	31 August 2009 (Unaudited)	Year ended 31 March		
		2009	2008	2007
Paid up share capital (RM'000)	5,539	5,539	5,539	5,539
Shareholders funds (RM'000)	51,517	45,456	40,842	26,721
Turnover (RM'000)*	24,361	64,024	93,288	105,685
Pretax Profit/Loss (RM'000)	8,323	26,775	26,681	17,689
After Tax Profit/Loss (RM'000)	6,210	19,899	19,250	12,775

* Includes entry charge and Manager's fee earned by the Manager

As Manager, we are responsible for setting the investment policies and objectives for the Fund. We are also responsible for the Fund's assets, issuing units, preparing and issuing Prospectus (some of these duties have been delegated to us by the Trustee).

THE BOARD OF DIRECTORS

The Board of Directors, of which one-third are independent members, exercise ultimate control over the operations of the Company. The Board meets once every two months to discuss and decide on business strategies, operational priorities and ways of managing risk within the Company.

The Board acts to ensure that investment risk and operational risk are monitored and managed. It also ensures that the Company's operations comply with regulations issued by the government and regulatory authorities. The qualifications of the Manager's director's are set out on page 38 to 39.

THE INVESTMENT COMMITTEE

The Fund is required by the Guidelines on Unit Trust Funds issued by the Securities Commission to have an Investment Committee. The Committee meets every month to review the Fund's investment objectives and guidelines, and to ensure that the Fund is invested appropriately. The qualifications and experience of the Investment Committee members are set out on page 37 to 39.

THE INVESTMENT COMMITTEE MEMBERS

Prof. Dr. Annuar Md. Nassir (Independent) (profile as mentioned above).

Dr. Mahani Zainal Abidin (Independent) (profile as mentioned above).
Mr. Lee Siang Korn @ Lee Siang Chin (Independent) (profile as mentioned above).
Mr. Harinder Pal Singh (profile as mentioned above).

THE INVESTMENT MANAGER

We have appointed AmlInvestment Management Sdn Bhd, a licensed fund manager approved by SC on 4 March 1997, to implement the Fund's investment strategy on behalf of us to achieve the objectives of the Fund. AmlInvestment Management is a wholly owned subsidiary of AmlInvestment Bank Berhad. AmlInvestment Management has been in the fund management industry since 1982. As at 31 August 2009, AmlInvestment Management manages 86 private funds and 47 unit trust funds with total funds valued approximately at RM17.26 billion.

AmlInvestment Management has more than 27 years experience in providing fund management and investment advisory services specialising in the following:

- cash and fixed income securities;
- equities; and
- Islamic investments.

AmlInvestment Management Sdn Bhd is the largest fixed income fund manager (excluding statutory or semi-statutory in-house managers) and a leading investment manager in the fund management sector.

As at 31 August 2009, AmlInvestment Management Sdn Bhd have 74 employees, of whom 63 are executives and 11 are non-executives.

MATERIAL LITIGATION

As at 31 August 2009, the Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Manager and of its delegates.

DUTIES AND RESPONSIBILITIES

The Manager is responsible for setting the investment policies and objective for the Fund. The Manager is also responsible for the Fund's assets, issuing units, preparing and issuing prospectuses (some of these duties have been delegated to us by the Trustee).

THE DIRECTORS

Kok Tuck Cheong is the Managing Director and Chief Executive Officer of AmlInvestment Bank Bhd. He has been with the AmBank Group since 1981. Mr. Kok also sits on the Board of AmFraser International Pte Ltd (Singapore) and AmFraser Securities Pte Ltd. (Singapore), AIM and AmlInvestment Group Bhd. Mr. Kok was appointed to the Board of AmlInvestment Services Berhad on 9 November 2001. Mr. Kok has a Bachelor of Science (Hons) in Commerce and Accounting and subsequently obtained his Master of Science in Financial Managerial Control from the University of Southampton.

Datin Maznah Mahbob is the Chief Executive Officer of the Funds Management Division of AmlInvestment Bank Group and is also the Chief Executive Officer/Executive Director of AIM. She is

responsible for business strategy and management of the Funds Management Division. Datin Maznah has been in the funds management industry since 1987. Prior to this, she was in the Corporate Finance Department of AmInvestment Bank for 3 years. She is a graduate of the Institute of Chartered Secretaries and Administrators (UK) and holds the Capital Markets Services Representative License. Datin Maznah Mahbob was appointed to the Board of AmInvestment Services Berhad on 29 December 2005. She also sits on the Board of AMMB Nominees (Tempatan) Sdn Bhd, AMMB Nominees (Asing) Sdn Bhd and AMMB (L) Ltd.

Harinder Pal Singh is the Director of Operations and Principal Officer of AIS. He is responsible for the overall management of all operational functions of FMD. He joined in May 2001. He was attached to the Corporate Services Department of AmInvestment Bank Berhad as a Manager from 1998 to April 2001. He holds a Bachelor degree in Accounting from the University of Malaya, Kuala Lumpur.

Prof. Dr. Annuar Md. Nassir (Independent) holds a Ph.D. and is a Professor and Dean with the Faculty of Economics and Management, Universiti Putra Malaysia. He has been with the University since 1985. Prof. Dr. Annuar Md Nassir was appointed to the Board of AmInvestment Services Berhad on 4 September 1992. On 31 March 2003 he retired as a Director and was reappointed to the position on 8 April 2003.

Dr. Mahani Zainal Abidin (Independent) was appointed Director-General, Institute of Strategic and International Studies, Malaysia in May 2007. Dr. Mahani obtained a Ph.D (development economics) from the University of London in 1992. She was Professor in the Department of Applied Economics at the Faculty of Economics and Administration, University of Malaya. In 1998, Dr. Mahani was appointed a member of the Working Group for the National Economic Action Council, a body established by the Malaysian Government to formulate measures to initiate recovery from the economic and financial crisis. She was a Board Member of the Malaysia Employees Provident Fund (1998-2000). In 2001, Dr. Mahani was appointed as the Head, Special Consultancy Team on Globalisation of the National Economic Action Council. She also serves as Deputy Chairman of the National Accreditation Board from May 2003 until October 2007. In 2005, Dr. Mahani was appointed as the Deputy Director-General, Department of Higher Education, Ministry of Higher Education Malaysia.

Lee Siang Korn @ Lee Siang Chin (Independent) is a Fellow of the Institute of Chartered Accountants in England and Wales, and also a member of the Malaysian Association of Certified Public Accountants. Mr. Lee was appointed to the Board of AmInvestment Services Berhad on 20 December 2006. He embarked on a career in corporate finance which spanned over a decade. In 1983, he joined AmInvestment Bank Berhad as General Manager, Corporate Finance and later became the Managing Director of AmSecurities Sdn Bhd. Mr Lee left AmSecurities in 1999. Currently Mr. Lee is a non-executive board member of AmFutures Sdn Bhd, AmFraser Securities Pte Ltd (Singapore), the Social Security Organisation of Malaysian ("SOCSO") and Uni Asia Life Assurance Bhd and Value Partners Group Limited Hong Kong.

KEY PERSONNEL

Harinder Pal Singh is the Principal Officer for AmInvestment Services (as mentioned above).

Desmond Ling Toh Whye is the Director, Finance and Strategic Management of the Funds Management Division (FMD) of AmBank Group. He is responsible for all accounting and valuation matters of our funds as well as the financial matters of AIS, AIM and AmIslamic Funds Management Sdn Bhd. He is also responsible for the formulation and implementation of financial and strategic plans of FMD and the integration of cross functional strategies across FMD. He has 14 years of experience in matters relating to unit

trusts/asset management industry, capital market regulations, auditing and taxation. Prior to his present appointment, he served in the SC's Trust & Investment Management Department and Bond Market Department where he was involved in the formulation and implementation of the regulatory framework for the development of the unit trust industry and the Malaysian bond market. He was also an auditor with KPMG and a tax consultant with Deloitte Kassim Chan, involved in the audit and tax matters of companies in the financial services industry.

Leslie Cheah Loy Hin is the Director, Treasury Solutions. He is responsible for the direct sales of the institutional/corporate market for unit trust products. He joined AIS on 1 June 2003. Prior to him joining the Company, he served as the Head of Treasury (Northern Region) of AMMB Holdings Berhad and later leading the Bond Desk Sales and Distribution Team of AmInvestment Bank Berhad. He was one of the pioneering staff during the set up of AmFutures Sdn Bhd and AmInternational (Labuan) Ltd. Leslie holds a Diploma in Accounting and is an Associate Member of The Institute of Chartered Secretaries and Administrators (U.K.) and also a National Member of The Financial Market Association of Malaysia.

Ng Chze How is the Director, Retail Funds of AIS. He is responsible for developing AIS's unit trust retail market segment since joining in April 2007. Prior to his present role, he was serving as Chief Officer, Sales & Distribution in one of the top five unit trust companies in Malaysia. He is a graduate from University of Strathclyde, UK, holding a degree majoring in Management and Marketing and is a Certified Financial Planner. His working experience includes Consumer, Commercial, International Banking and Investment services. He has more than 12 years experience in the financial services industry employed by various local and international conglomerates.

Grace Lok Choon Lee is the Head of Group Sales. She joined AIS in October 2001. She is responsible in supporting the AmBank Group distribution channels of AIS. Prior to her present appointment, she was the Training Manager, handling the training matter of the distribution channels. She was attached to one of the largest unit trusts companies in Malaysia and a financial planning firm in Malaysia before joining AIS. She holds a Bachelor of Science in Computer Science and a Masters of Science in Human Resource Development both from Pittsburg State University, Kansas, USA.

Nervinderjeet Kaur is the Director of Legal, Compliance & Operational Risk Management. She has more than 13 years experience in the financial services industry attained in Malaysia and Australia. She is responsible for the overall supervision and compliance with the regulatory requirements of both AIS and AmInvestment Management Sdn Bhd. She holds a Bachelor of Laws from University of London, United Kingdom.

Phajneek Kaur is the Compliance Officer. She is the designated person responsible for compliance matters. She joined AIS in January 2006. She works closely with the regulatory authorities on reviewing the industry best practices and ensuring compliance with the laws and regulations pertinent to the unit trust industry. She holds a LLB (Hons) from University of London and the Certificate of Legal Practice (CLP).

Christopher Geh is the Head, Retail Product Development, Retail Funds of the Funds Management Division. He joined AIS in June 2007. He is responsible for the overall development of all retail unit trust funds under Retail Funds. He has over 6 years of experiences in the financial services industry employed by various global and local conglomerates. He holds a Bachelor of Business Administration (Finance) from Seattle University, Washington, USA.

KEY PERSONNEL OF THE INVESTMENT MANAGER

Datin Maznah Mahbob (profile as mentioned above)

Goh Wee Peng is the Head of Fixed Income, Senior Fund Manager and is the designated Fund Manager for the Fund. She started her career in financial industry since 1997. She has vast experience in financial industry in different role, i.e. money broking, analyst, fixed income bond trading and fund management. She joined AIM in 2002. Her career path began to blossom when she put her foot in the company as analyst cum fund manager under the guidance of the current CIO of Fixed Income, Yvonne Phe. In the past 6 years in AIM, she has been managing various fixed income funds, i.e. unit trust and institutional mandate. She is responsible in overseeing the domestic fixed income mandate guiding a team of fund managers. Her key role including formulating trading and investment strategies for the team by identifying opportunity in different market trend. Other than preparing clients reports, she presents to the clients market outlook and strategies for the portfolio on the regular basis. She also holds the Capital Markets Services Representative License.

Andrew Wong Yoke Leong is the Chief Investment Officer of Equities. He is the designated person responsible for the investment management of all equities funds managed by AIM. His duties included formulating strategies to optimize returns for the funds within the risk framework required including asset allocation. Prior to his present appointment he was the Head of Investment Division (Equities and Fixed Income) at a regional insurance company. He holds a Master of Business Administration from University of Oklahoma City, USA and an Engineering degree from National University of Singapore. He holds a Capital Markets Services Representative License which was obtained on 27 September 2007.

Hoe Cheah How is a Senior Fund Manager. He manages fixed income unit trust funds and institutional clients' portfolios. He assists in the formulation of trading and investment strategies for fixed income portfolios. His other responsibilities include the preparation of periodic reports to clients on funds performances, interest rate trend and local bond market activities and making recommendations on trading or investment strategies. He also conducts credit analysis and reviews on bond issuing companies. He performs company visits at regular basis and produces follow-up reports. He holds a Bachelor of Commerce in Finance (1st Class Honours) from Curtin University of Technology, Australia. He is a qualified CFA charterholder. He also holds the Capital Markets Services Representative License.

Gomathy Nambiar is the Economist whose primary responsibility involves presenting the global and domestic economic outlook against a backdrop of risk and uncertainties to the Portfolio Strategy Committee on a monthly basis. She has over 20 years of work experience and has been involved in the analysis of domestic and regional economic policies over a large part of her career with public and private sector. She holds a Bachelor in Economics (Hons) from University Malaya and Master in Development Economics from Williams College, Massachusetts and a Masters in Demography from University of Pennsylvania.

Nancy Chow Yuen Yuen is the Director of Marketing and Product Development and is responsible for marketing, communications and branding for Funds Management Division (FMD). She is also responsible for FMD strategic business which involves the development of strategic products, domestic and foreign ventures. She has 17 years experience in dealing, sales and marketing of treasury and financial products and funds. Prior to joining the company, she was the pioneer Head of Treasury (northern region) of AmlInvestment Bank. She holds a Bachelor of Commerce degree from the University of New South Wales, Sydney. She also holds the Capital Markets Services Representative License.

Cheah G-Khuen is the Director Investment Solution - Institutional and is responsible for the business growth of the institutional fund management business. He holds a Bachelor of Economics degree from Monash University. He has 19 years experience in the funds management industry. He also holds the Capital Markets Services Representative License.

Quah Su-Yin is the Head of Institutional Fund Services. She is responsible for client servicing for existing institutional clients and servicing all institutional funds channels. She also acts as a liaison with lawyers on matters relating to the portfolio management agreements and investment mandates. She holds a Bachelor of Laws and Economics degree from University of Adelaide Australia and a Master of Business Administration (Australian Graduate School of Management) from the University of New South Wales and the University of Sydney Australia. She also holds the Capital Markets Services Representative License.

Addy Suhut is the Co-Head of Analytics and Investment Risk. He started off as a Financial Markets Analyst at Bank Negara Malaysia before becoming a Private Equity Analyst in a Malaysian private equity group. While at the private equity group, Addy had a stint as a Risk Manager during which he had set up the group's Risk Management Department. After becoming fund manager with a Malaysian asset management company and with a multinational insurer, Addy became the Quant & Risk Manager at that multinational insurer, where he conducted quantitative research and risk management. Addy is a certified Financial Risk Manager (FRM) and a Chartered Financial Analyst (CFA) charterholder. He holds an MBA (Finance) degree from International Islamic University Malaysia, and a BSc Economics degree from the London School of Economics.

THE TRUSTEE

ART was incorporated under the Companies Act 1965 on 23 March 2007 and registered as a trust company under the Trust Companies Act 1949. ART is a subsidiary of Amanah Raya Berhad (ARB) which is wholly owned by the Minister of Finance (Incorporated). ART took over the corporate trusteeship functions of ARB and acquired ARB's experience of more than 43 years in trustee business. ART has been registered and approved by the SC to act as trustee to unit trust funds. ART will subsequently substitute for ARB as the existing trustee for the 2 unit trust funds under ARB's trusteeship and has 127 unit trust funds under ART's trusteeship. As at 31 August 2009, ART has 68 staff (46 Executives and 22 Non-Executives).

ART has an authorised capital of RM5,000,000. Its issued and paid-up share capital is RM2,000,000 and RM1,000,000 respectively.

The shareholders of ART are:

	<i>% of equity</i>
Amanah Raya Berhad (344986)	20
Amanah Raya Nominees (Tempatan) Sdn Bhd (434217)	20
Amanah Raya Capital Sdn Bhd (549057)	20
Amanah Raya Capital Group Sdn Bhd (760289)	20
Amanah Raya Modal Advisory Sdn Bhd (760322)	10
Amanah Raya Nominees (Asing) Sdn Bhd (684546)	10

Financial Performance

The following is a summary of the past performance of ART based on audited financial statements for financial year ended 31 December since its incorporation on 23 March 2007:

	31 Dec 2008 (RM '000)	31 Dec 2007 (RM '000)
Paid-up share capital	1,000	1,000
Shareholders' funds	5,999	6,511
Turnover	17,282	10,343
Pretax profit/loss	11,783	7,638
After tax profit/loss	8,597	5,511

Board of Directors

Datuk Idrus Bin Harun — Chairman/Independent

Hajjah Habsah Binti Bakar — Director / Chief Executive Officer/Non-Independent

Dato' Ahmad Rodzi Bin Pawanteh – Director/Non-Independent

Datin Aminah Binti Pit Abd Raman — Director/Independent

Puan Alina Binti Hashim — Director/Non-Independent

Tuan Haji Ab. Gani Bin Haron – Director/Independent

Dato' Haji Ahmad Kamal Bin Abdullah Al-Yafii – Director/Independent

Encik Zainudin Bin Hj. Suhaimi — alternate to Hajjah Habsah Binti Bakar

Key Management Staff

Hajjah Habsah Binti Bakar — Chief Executive Officer
Encik Zainudin Bin Hj. Suhaimi — General Manager
Encik Arzlee Abdul Rahman – Assistant General Manager
Encik Zainul Abidin Bin Hj. Ahmad — Company Secretary
Encik Abbas Bin Nejamdeen — Legal Manager
Encik Azril Bin Abd Kadir — Compliance Manager
Cik Noor Azizah Binti Kamal - Marketing & Business Development Manager
Encik Mohd Sofian Bin Hj. Kamaruddin — Debt Capital Market and Trusts Section Manager
Encik Mohd Aziyan Bin Abdullah - Accountant

Duties and responsibilities of the Trustee

The role of ART, as the Trustee, is to safeguard the rights and interests of the Unitholders by ensuring that the Manager performs its duties and obligations in accordance with the Deeds, the CMSA 2007 (Act), the Guidelines and other relevant laws. The Trustee acts on behalf of each Unitholder by monitoring the actions of the Manager, and by having custodianship of the Funds through the holding of the investments of the Funds in trust for the Unitholders.

The Trustee is responsible:-

- ◆ To act as custodian of the assets of the Funds;
- ◆ To act with due care, skill, diligence and vigilance, and act in accordance with the Act, the Deeds, the Guidelines and securities laws in carrying out its duties and responsibilities;
- ◆ To ensure at all times, through proper and adequate supervision, ensure that the Funds are managed and administered by the Manager in accordance with the Act, the Deed, the guidelines and securities laws and acceptable and efficacious business practices within the unit trust industry;
- ◆ To ensure that it is fully informed of the investment policies of the Funds as set by the Manager, and of any changes made thereto;
- ◆ To notify the SC immediately of any irregularity, any breach of the provisions of the Act, the Deeds, the guidelines or securities laws and any other matter properly regarded by the Trustee as not being in the interests of the Unitholders;
- ◆ To ensure that the systems, procedures and processes employed by the Manager to value and/or price the Funds or the units of the Funds are adequate, and that such valuation/pricing is carried out in accordance with the Act, the Deed, the guidelines and securities laws;
- ◆ To ensure that the sale, repurchase, creation and cancellation of units of the Funds are carried out in accordance with the Act, the Deeds, the guidelines and securities laws;
- ◆ To submit or make available any statements, documents, books, records and other information relating to the Funds and the business of the Trustee or such periodical returns, as may be required by the SC from time to time;
- ◆ To take all steps to effect any instructions properly given by the Manager as to the acquisition or disposal of, or the exercise of the rights attaching to, the assets of the Funds; and
- ◆ To maintain and ensure that the Manager maintains proper accounting records and other records as are necessary to enable a complete and accurate view of the Funds to be formed and to ensure that the Funds are managed and administered in accordance with the Deeds of the Funds, the guidelines and securities laws.

Retirement, Removal and Replacement

The Trustee may retire, having first by Deed appointed in his stead, or as an additional Trustee, a new trustee duly approved by such authority as may be prescribed by or under any written law.

Pursuant to Section 299 of the Act, it is the duty of the Manager to remove the Trustee as soon as it becomes aware that the Trustee:-

- ♦ Has ceased to exist;
- ♦ Has not been validly appointed;
- ♦ Is not eligible to be appointed or to act as Trustee under Section 290 of the Act;
- ♦ Has failed or refused to act as Trustee in accordance with the provisions or covenants of the Deed or the provisions of the Act;
- ♦ Is under investigation for conduct that contravenes the Trust Companies Act, 1949, the Trustee Act, 1949, the Companies Act, 1965, or any securities laws;
- ♦ When a receiver is appointed over the whole or a substantial part of the assets or undertaking of the existing trustee and has not ceased to act under the appointment or a petition is presented for the winding up of the existing Trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the existing trustee becomes or is declared to be insolvent).

The Trustee may be removed and another trustee (duly approved as aforesaid) may be appointed by a special resolution of the Unitholders at a duly convened meeting of which notice has been given to the Trustee and the Manager.

The Manager will summon a meeting of the registered holders for the purpose of considering and if thought fit, passing a resolution for the removal of the Trustee in the event that the Unitholders request the Manager to do so, in the manner as stated in the Deeds.

Power of Trustee to Remove, Retire or Replace the Manager

The Trustee may remove and replace the Manager if the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee, and for such other reasons desirable in the interest of the Unitholders.

The Manager may also be removed if the Manager is in liquidation, is under receivership or ceases operations, or has to the prejudice of the Unitholders failed to comply with any provisions of the Deeds or the Act, and other relevant laws. The Manager may also be removed if a special resolution is passed by the Unitholders that the Manager be removed.

The appointment of the new manager is subject to the new manager entering into a deed or deeds as the Trustee may be advised to be necessary in order to secure that the manager performs its duties as Manager during the remainder of the period of the Funds.

Statement of Responsibility

The Trustee consents and agrees to assume the position as Trustee of the Funds and undertakes all the obligations in accordance with the Deeds, all relevant laws and rules of law for the benefit of the regis-

tered Unitholders of the Funds.

Material Litigation and Arbitration

As at 31 August 2009, the Trustee and its delegate are not engaged in any material litigation and arbitration either as plaintiff or defendant, and the Trustee and its delegate are not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially affect the business financial position of the Trustee or its delegates.

TAXATION

Deloitte KassimChan Tax Services Sdn Bhd

Level 16, Uptown I
1 Jalan SS21/58
Damansara Uptown
47400 Petaling Jaya
Selangor Darul Ehsan

11 September 2009

The Directors
AmInvestment Services Berhad
Level 22, Bangunan AmBank Group
No 55, Jalan Raja Chulan
50200 Kuala Lumpur

Dear Sirs

AmConstant 11/11 (“THE FUND”) - TAXATION OF THE FUND AND UNITHOLDERS

1. This letter has been prepared for inclusion in the AmMutual Prospectus in connection with the offer of units in AmConstant 11/11 (hereinafter referred to as “the Fund”).

2. TAXATION

The following is general information based on Malaysian tax law in force at the time of lodging this prospectus and investors should be aware that the tax law may be changed at any time. To an extent, the application of tax law depends upon an investor’s individual circumstances. The information provided below does not constitute tax advice. The Manager therefore recommends that an investor consult his accountant or tax adviser on questions about his individual tax position.

As the Fund’s Trustee is resident in Malaysia, the Fund is regarded as resident in Malaysia and is liable to pay Malaysian income tax (“income tax” or “tax”). The taxation of the Fund is governed principally by Sections 61 and 63B of the Malaysian Income Tax Act, 1967 (“MITA”).

Unitholders are also liable to pay income tax on income distributions they are paid by the Fund.

3. TAXATION OF THE FUND

3.1 Income Tax

The income of the Fund in respect of dividends, interest or profits from deposits and other investment income (other than income which is exempt from tax) derived from or accruing in Malaysia is liable to income tax. The income tax rate applicable to the Fund is 25%.

Profit from disposal of share investments, tax exempt dividends and tax exempt interest as listed in the Appendix attached received by the Fund are not subject to income tax.

Discount or profit received from the sale of bonds or securities issued by Pengurusan Danaharta Nasional Berhad or Danaharta Urus Sendirian Berhad within and outside Malaysia is exempt from the payment of income tax.

The Fund may receive dividends, profits and other income from investments outside Malaysia. Income derived from sources outside Malaysia and received in Malaysia by a resident unit trust is exempt from Malaysian income tax. However, such income may be subject to foreign tax in the country from which the income is derived.

Expenses being manager's remuneration, maintenance of register of Unitholders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage, which are not allowed under the general deduction rules, qualify for a special deduction, subject to a minimum of 10% and a maximum of 25% of such expenses pursuant to Section 63B of the MITA.

The tax credit attached to taxable dividends received by the Fund i.e. tax deducted at source at the prevailing tax rate is available for set-off against tax payable by the Fund. No additional tax will be payable by the Fund on the taxable dividends received. However, such tax or part thereof will be refundable to the Fund if the total tax so deducted at source exceeds the tax liability of the Fund by virtue of deduction of allowable expenses.

With effect from the year of assessment 2008, a single-tier company income tax system has replaced the imputation system. The Fund is not liable to tax on any dividends paid, credited or distributed to the Fund under the single tier tax system, where the company paying such dividend is not entitled to deduct tax under the MITA.

3.2 Real Property Gains Tax ("RPGT")

Gains on disposal of shares in real property companies by the Fund after 31 March 2007 will no longer be subject to real property gains tax pursuant to Real Property Gains Tax (Exemption) (No.2) Order 2007.

4. TAXATION OF UNITHOLDERS

4.1 Taxable Distribution

Unitholders will be taxed on an amount equivalent to their share of the total taxable income of the Fund to the extent such income is distributed to them. Taxable distributions carry a tax credit in respect of the tax chargeable on that part of the Fund. Unitholders will be subject to tax on an amount equal to the net taxable distribution plus attributable underlying tax paid by the Fund.

Income distributed to Unitholders is generally taxable as follows in Malaysia :-

Unitholders	Malaysian Tax Rates
Malaysian tax residents:	
<ul style="list-style-type: none"> Individual and non-corporate Unitholders (such as co-operatives, associations and societies) 	<ul style="list-style-type: none"> Progressive tax rates ranging from 0% to 27%
<ul style="list-style-type: none"> Trust bodies 	<ul style="list-style-type: none"> 25%
<ul style="list-style-type: none"> Corporate Unitholders <ol style="list-style-type: none"> A company with paid up capital in respect of ordinary shares of not more than RM2.5 million where the paid up capital in respect of ordinary shares of other companies within the same group as such company is not more than RM2.5 million (at the beginning of the basis period for a year of assessment) Companies other than (i) above 	<ul style="list-style-type: none"> 20% for every first RM500,000 of chargeable income 25% for chargeable income in excess of RM500,000 25%
Non-Malaysian tax residents:	
<ul style="list-style-type: none"> Individual and non-corporate unitholders 	<ul style="list-style-type: none"> 27%
<ul style="list-style-type: none"> Corporate unitholders and trust bodies 	<ul style="list-style-type: none"> 25%

The tax credit that is attributable to the income distributed to the Unitholders will be available for set off against tax payable by the Unitholders. There is no withholding tax on taxable distributions made to non-resident Unitholders.

4.2 Tax Exempt Distribution

Tax exempt distributions made out of gains from realization of investments and other exempt income earned by the Fund will not be subject to Malaysian tax in the hands of Unitholders, whether individual or corporate, resident or non-resident. All Unitholders do not pay tax on that portion of their income distribution from the Fund's distribution equalisation account.

4.3 Distribution Voucher

To help complete a Unitholder's tax returns, the Manager will send the Unitholder a distribution voucher as and when distributions are made. This sets out the various components of the income distributed and the amount of attributable income tax already paid by the Fund.

4.4 Sale, Transfer or Redemption of Units

Any gains realized by a Unitholder on the sale, transfer or redemption of his units are generally tax-free capital gains unless the Unitholder is an insurance company, a financial institution or a person trading or dealing in securities. Generally, the gains realized by these categories of Unitholders constitute business income on which tax is chargeable.

4.5 Reinvestment of Distribution

Unitholders who receive their income distribution by way of investment in the form of the purchase of new units will be deemed to have received their income distribution after tax and reinvested that amount in the Fund.

4.6 Unit Splits

Unit splits issued by the Fund are not taxable in the hands of the Unitholders.

Yours faithfully

SAW SOOK MOOI
Executive Director

Deloitte refers to one or more of Deloitte Touche Tohmatsu, a Swiss Verein, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/my/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu and its member firms.

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Appendix

Tax Exempt Interest Income of Unit Trusts

1. *Interest or discount paid or credited to unit trusts in respect of the following will be exempt from tax:-*
 - *Securities or bonds issued or guaranteed by the Government; or*
 - *Debentures, other than convertible loan stock, approved by the Securities Commission; or*
 - *Bon Simpanan Malaysia issued by the Central Bank of Malaysia.*
2. *Interest derived from Malaysia and paid or credited by any bank or financial institution licensed under the Banking and Financial Institutions Act 1989 or the Islamic Banking Act 1983.*
3. *Interest received in respect of bonds and securities issued by Pengurusan Danaharta Nasional Berhad within and outside Malaysia.*
4. *Interest derived from bonds, other than convertible loan stock, paid or credited by any company listed in Malaysia Exchange of Securities Dealing and Automated Quotation Berhad.*
5. *Interest in respect of any savings certificates issued by the Government.*

CONSENT

The following parties have given their written consent and have not withdrawn their consent to the inclusion in this Prospectus of their names and reports (if any) in the form and context in which their names appear:

1. AmanahRaya Trustees Berhad
2. Deloitte KassimChan Tax Services Sdn Bhd
3. Ernst & Young
4. AmInvestment Management Sdn Bhd

DIRECTORS DECLARATION

This Prospectus has been reviewed and approved by the Directors of AIS, and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statement, or omission of other facts which would make any statement in the Prospectus false or misleading.

Mr Kok Tuck Cheong

Datin Maznah Mahbob

Mr Harinder Pal Singh

Prof. Dr. Annuar Md. Nassir (Independent)

Dr. Mahani Zainal Abidin (Independent)

Mr. Lee Siang Korn @ Lee Siang Chin (Independent)

DIRECTORY

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88000 Kota Kinabalu, Sabah
Tel: (088) 266 350/1 Facsimile: (088) 266 352

Related Institutional Unit Trust Agent

AmBank (M) Berhad Head Office
Company No. 8515-D 31st Floor, Menara AmBank
No. 8 Jalan Yap Kwan Seng, 50450 Kuala Lumpur

AmInvestment Bank Berhad Head Office
Company No. 23742-V 22nd Floor, Bangunan AmBank Group
55 Jalan Raja Chulan, 50200 Kuala Lumpur

For more details on the list of IUTAs, please contact the Manager.

For enquiries about this or any of the other Funds offered by AmInvestment Services Berhad please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday - Thursday), Friday (8.45 a.m. to 5.00 p.m.)

AmInvestment Services Berhad

(154432-A) (A member of AmInvestment Bank Group)

Tel: 03-2032 2888

Fax: 03-2031 5210

Email: ammutual@ambankgroup.com

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