

CIMB-Principal Money Market Income Fund

(formerly known as CIMB-Principal Xcess Cash Fund)

INVESTMENT VOLATILITY^A



FUND INFORMATION

Location Kuala Lumpur, Malaysia
Domicile Malaysia
Fund Currency Ringgit Malaysia
Fund Size RM607.41 million
Fund Unit 599.33 million units

Fund Launch 18 February 2004
Fund Inception 18 February 2004

Benchmark The CIMB Bank Overnight Rate
Dealing Daily (as per Bursa Malaysia trading day)
Application Fee Nil
Management Fee 0.70% p.a.
Trustee Fee 0.05% p.a. (min RM18,000 p.a.)

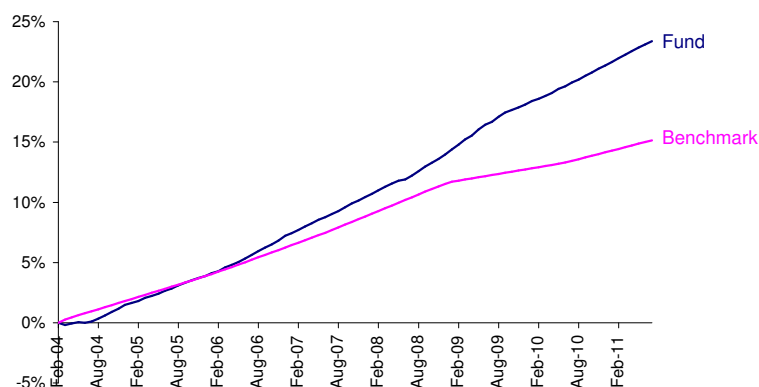
Unit NAV RM1.0134

Currency RM
ISIN Code MYU1000AQ003
Bloomberg Ticker COMXCES MK

FUND OBJECTIVE

The objective of the Fund is to provide a low risk investment option that normally earns higher interest than traditional bank accounts.

FUND PERFORMANCE in RM*



Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	1.66	0.22	0.68	1.41	2.85	9.95	16.80	23.38
Benchmark	0.88	0.13	0.38	0.75	1.51	4.29	9.43	15.15

Calendar Year Performance (%)

	2010	2009	2008	2007	2006	2005	2004
Fund	2.76	3.64	3.18	3.02	3.21	2.37	1.48
Benchmark	1.26	1.09	2.48	2.43	2.29	2.03	1.80

Most Recent Fund Distributions (%)

	2011 June	2011 Mar	2010 Dec	2010 Sep	2010 Jun	2010 Mar	2009 Dec
Annualised	1.34	3.84	1.20	3.00	2.36	1.84	2.21

*February 2004 to July 2011, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

CIMB-Principal Asset Management Berhad

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^ABased on the fund's portfolio returns as at 15 July 2011, the Volatility Factor (VF) for this fund is 0.24 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are below 3.775. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

We recommend that you read and understand the contents of the Master Prospectus Issue No. 15 dated 30 June 2011 which has been duly registered with the Securities Commission, before investing and that you keep the said Master Prospectus for your record. Any issue of units to which the Master Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to credit/default risk, interest rate risk and counterparty risk. You can obtain a copy of the Master Prospectus from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been verified by Mercer (Malaysia) Sdn Bhd (253344-U).

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FUND MANAGER'S REPORT

The Fund's performance for the month of July was 0.22%, compared to the benchmark CIMB Overnight Rate of 0.13%.

We believe 1 more rate hike of 25 bps is in the cards, bringing the OPR to rest at 3.25%. The timing of the hike is however largely data dependent, as the slew of data is increasingly showing a gloomier growth outlook. As such, we expect the sovereign yield curve to continue to bull flatten into August. In the corporate bond market, we continue to expect the current trend of duration lengthening and spread compression to persist as long as liquidity remains ample.

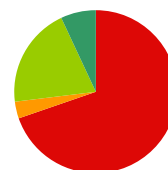
We aim to stay fully invested in quality short term bonds as well as commercial papers for yield enhancement.

PORTFOLIO ANALYSIS

ASSET ALLOCATION

Fixed Income Securities	93.17%
Cash	6.83%
Total	100.00%

SECTOR BREAKDOWN



Fixed Rate Bond <1 year	69.68%
Fixed Rate Bond >1 year	3.50%
CP<1 year	19.99%
Cash	6.83%

Total	100.00%
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RISK STATISTICS

Beta	0.41
Information Ratio	7.11
Sharpe Ratio	1.56
	3 years monthly data

TOP HOLDINGS

1	Hong Leong Financial Group 92D 04/08/2011	11.52%
2	Amlslamic Bank Berhad 4.80% 21/12/2011	10.76%
3	Hyundai Capital Services 4.40% 02/08/2011	10.37%
4	Hyundai Capital Services 4.50% 09/12/2011	8.26%
5	Bank Muamalat Malaysia Berhad 6.25% 05/09/2016	7.76%
6	Malayan Banking Berhad 4.00% 13/04/2012	5.53%
7	Sabah Development Bank 3.90% 03/08/2011	4.12%
8	YTL Power International Berhad 4.85% 26/09/2011	3.79%
9	YTL Power International Berhad 182D 28/10/2011	3.27%
10	The Export-Import Bank Of Korea 4.75% 17/02/2012	2.48%
Total		67.85%