



AmOasis Global Islamic Equity



FUND OBJECTIVE

The Fund seeks to achieve moderate capital and income appreciation over a medium to long term by investing in shares of global Shariah compliant companies.

INVESTORS PROFILE

- The Fund is suitable for investors who:
- Seek for a globally diversified portfolio with an investment strategy that conforms to the Principles of Shariah
 - Seek for a medium to long term capital appreciation
 - Seek for a positive return through a regular flow of halal income

MARKET BRIEF

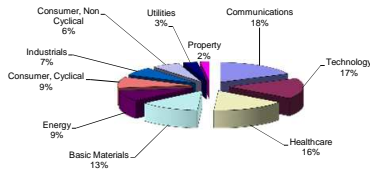
The global economy faces significant headwinds in the short term with downside risks having increased in recent months. The developed world is anticipated to realize below average economic growth over the next few years as they grapple with their sovereign debt and fiscal crisis. Barring Germany, major developed nations such as the US, Japan and the UK are being forced to address their bloated debt levels and large fiscal deficits. European states such as Greece, Ireland and Portugal are in a much more worse off position with the risk of contagion still remaining. The impact of the austerity measures will impact both government and consumer related spending over the next few years in the developed world. Although QE2 has ended, monetary policy in the developed world is expected to remain accommodative in the year ahead. While the US consumer is under pressure, US corporates should be supportive of economic growth over the next few years as they invest in their businesses. Emerging economies will remain the main drivers of global economic growth but the tightening of monetary policy will impact the rate of economic growth in the short term.

Equity markets have to some extent been reflective of the tough economic conditions which lie ahead. While emerging economies are expected to be the key driver of global economic growth going forward, earnings growth expectations and equity valuations within these economies seem to have run ahead of themselves. The last three months have witnessed an increasing number of earnings downgrades for emerging market equities - reflecting the prior over optimism. Meanwhile US equities, which have underperformed over the last couple of years, are receiving an increasing number of earnings upgrades. Developed equity markets are currently trading at a discount to emerging peers and seem to be offering much higher relative value; even more so after the recent earnings upgrades. Furthermore, share issuances have once again picked up in emerging markets quite substantially, which in our view is likely to be dilutive from an earnings perspective going forward. This is in stark comparison to US companies which are actually using their strong balance sheets and cash flows to buy back shares and increasing shareholder returns. This bodes well for our portfolios which have a high exposure to developed market companies. These companies within our portfolio have a significant footprint in emerging markets which ensures that our portfolios benefit from the high GDP growth in emerging markets while buying these companies on more attractive valuations.

Another key trend over the last two years has been the significant underperformance of large cap high quality companies relative to their smaller leveraged peers. Large-cap companies have historically proven their ability to earn a superior level of sustainable ROE relative to mid or small-caps. However, despite this merit, they are currently trading at a 20% discount relative to mid-caps as well as their own long-term average on a price to earning basis. We have taken this opportunity to increase our exposure to large-cap companies which have market leadership positions within the sectors that they operate in. Their market leadership position, strong balance sheets, diverse product base and geographic exposure allows them to earn superior returns while minimizing downside risk.

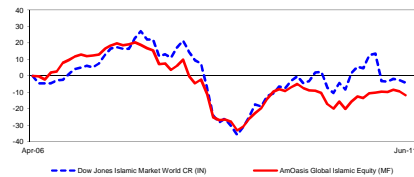
Our portfolios are well diversified with high quality stocks which are offering substantial value when compared to the overall market. We remained firm in our conviction of large cap high quality stocks, which have the ability to generate a higher level of sustainable ROE through the economic cycle. Our portfolios have a high exposure towards consumer staples, healthcare and telecommunication - areas which benefit from growth in developed and emerging markets but at the same time provide downside protection due to their highly inelastic nature of demand, sustainable level of real dividend yields and their strong cash generation ability. We have taken advantage of the value gap that exists between developed and emerging markets and large and small cap companies to position our portfolios to provide long-term growth while taking on relatively low risk. The pent-up alpha in large cap developed market equities should start coming through as investors re-focus on quality. This will drive our portfolios outperformance over the long-term while ensuring lower downside risk during volatile market movements.

ASSET ALLOCATION* as at 30 June 2011



* as percentage of NAV. Please note that asset exposure for the Fund is subject to frequent change on a daily basis.

Cumulative Performance over the period %



*Dow Jones Islamic Market Index
Source: Lipper

The value of units may go down as well as up. Past performance not indicative of future result.

LARGEST HOLDINGS* as at 30 June 2011

Verizon Communications	4.20%
Pfizer Inc	3.90%
AT & T Inc	3.80%
Microsoft Corporation	3.60%
Intl Business Machines Co	3.40%
Henkel KGAA	3.20%
Johnson & Johnson	3.10%
Linde AG	3.10%
Hewlett - Packard Co	3.00%
Mayr-Melnhof Karton AG	2.90%

* as percentage of NAV

Net Asset Value per unit*

	1m	6m	1 yr	3 yr	5 yr
Fund (%)	-2.59	-1.34	10.20	-11.53	-9.79
*Index (%)	-1.53	1.77	21.66	-6.21	0.89

*Dow Jones Islamic Market Index
Source: Lipper

FUND DETAILS as at 30 June 2011

NAV (30 June 2011)	RM 0.8409
Fund Size (30 June 2011)	RM 18.11 million
Total Units (30 June 2011)	21.53 million
Fund Currency	Ringgit Malaysia
Fund Launched	21 April 2006
Offer Price at Launch	RM 1.00
Annual Fee	Effective 1.80% p.a. of the NAV of the Fund

Trustee Fee	0.07% p.a. of the NAV of the Fund
Initial Charge	Up to 5% of the NAV of the Fund
Exit Fee	NIL
Redemption Payment Period	By the 10th day of receipt of a repurchase notice.
Investment Manager	AmIslamic Funds Management Sdn Bhd
Distribution frequency	Income distribution (if any) is paid at least once a year
Min. Initial Investment	RM 1000
Min. Additional Investment	RM 500

Note: Source of the Fund's information from AmInvestment Services Bhd.
 Note: Source of target fund information from Cassa Global Management Company Ltd (Target's Fund Investment Manager)
 (1) Based on the fund's portfolio returns as at 30 June 2011, the Volatility Factor (VF) for this fund is 16.73 and is classified as "High". (source: Lipper) "Moderate" includes funds with VF between 14.240 and not more than 17.535. The VF means there is a possibility for the fund in generating an upside return of downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.
 The information contained in this promotional material is general information only and does not take into account your individual objectives, financial situations or needs. You should seek your own financial advice from an appropriately licensed adviser before investing. We recommend that you read and understand the contents of the Master Prospectus dated 10 September 2010 (expires 9 September 2011) and Supplementary Master Prospectus dated 1 June 2011 (expires 9 September 2011) that is registered with the Securities Commission, who takes no responsibility for its contents. For copies of the prospectus, visit us at our nearest representative office. You should be aware that investments in unit trust funds carry risks. The specific risks of the Fund are securities risk, currency risk, Regulatory, Legal & Taxation risk, country risk, Shariah Non-compliant risk as contained in the prospectus. Unit prices and income distribution, if any, may rise or fall. Past performance of a fund is not indicative of future performance. Please consider the fees and charges involved before investing. Units will be issued upon receipt of completed application form accompanying the prospectus and subject to terms and conditions therein. AmInvestment Services Behnd does not guarantee any returns on the investments. In the event of any dispute or ambiguity arising out of the other language translation in this leaflet, the English version shall prevail.