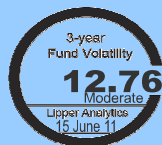


CIMB-Principal Global Titans Fund

INVESTMENT VOLATILITY^A



FUND INFORMATION

Location Kuala Lumpur, Malaysia
Domicile Malaysia
Fund Currency Ringgit Malaysia
Fund Size (RM) RM32.28 million
Fund Size (USD) USD10.69 million
Fund Unit 67.96 million units

Fund Launch 18 July 2005
Fund Inception (RM) 18 July 2005
Fund Inception (USD) April 2007

Benchmark 42% S&P500 + 36% MSCI Europe
 + 12% MSCI Japan + 10% CIMB
 Bank 1-month Fixed Deposit Rate

Dealing Daily (as per Bursa Malaysia trading day)
Application Fee Up to 5.50%
Management Fee 1.80% p.a.
Trustee Fee 0.07% p.a. (min RM18,000 p.a.)

Unit NAV (RM) RM0.4749
Unit NAV (USD) USD0.1573

Currency	ISIN Code	Bloomberg Ticker
RM	MYU1000AD001	CIMTTAN MK
USD	MYU1002AD007	CIMTTAN MK

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit holders' investments over the medium to long term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short term volatilities.

FUND PERFORMANCE in RM*



Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	1.67	-1.08	-1.49	1.67	16.94	-6.26	-7.64	0.21
Benchmark	3.27	-1.01	0.67	3.27	18.26	-2.20	-4.79	2.32

Calendar Year Performance (%)**

	2010	2009	2008	2007	2006	2005
Fund	-1.35	11.54	-24.33	1.67	9.25	6.58
Benchmark	1.70	18.83	-28.81	0.51	9.08	5.05

*July 2005 to June 2011, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

CIMB-Principal Asset Management Berhad

Level 5 Menara Milenium 8 Jalan Damanlela
Bukit Damansara 50490 Kuala Lumpur Malaysia

Tel: +603-7718 3100
 Email: ffs@cimb-principal.com.my
 Website: www.cimb-principal.com.my

^ABased on the fund's portfolio returns as at 15 June 2011, the Volatility Factor (VF) for this fund is 12.76 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 11.845 but not more than 15.505. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

We recommend that you read and understand the contents of the Master Prospectus Issue No. 15 dated 30 June 2011 which has been duly registered with the Securities Commission, before investing and that you keep the said Master Prospectus for your record. Any issue of units to which the Master Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to country risk, currency risk, Fund Manager's risk, legal and tax risk, stock specific risk, company specific risk and counterparty risk. You can obtain a copy of the Master Prospectus from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been verified by Mercer Zainal Consulting Sdn. Bhd. (35090-H). The Global Titans Fund invests directly in the underlying U.S. Equity Fund, European Equity Fund and Japanese Equity Fund managed by Principal Global Investors, LLC. The Principal Global Investor funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. This data is provided for information purposes only.

FUND MANAGER'S REPORT

The Fund was down 1.08% in June marginally underperforming the benchmark which lost 1.01%. Stock selection in the European fund contributed negatively. YTD, the fund is up 1.67% against the benchmark's gain of 3.27%.

US stocks began on negative footing, underpinned by the downgrade of Greece's bond ratings by Moody's and as investors remained cautious ahead of the monthly jobs data. The release of stronger-than-expected US retail sales helped push markets northbound and further meshed with strong industrial production data emerging from China. Sentiments were further driven by the renewed confidence that Greece would be able to avoid default on its debt. European markets began the month optimistic on hopes of a Greek bailout package but was instead hit with a downgrade by Moody's on Greece's bond ratings. The situation worsened in Greece as the demonstrations turned violent in Athens. This called for immediate attention as the uncertainty behind the crisis continued to put downward pressure on European stocks. After much anticipation, Europe finally breathe as Greek lawmakers approved the austerity measures needed in exchange for financial aid from international lenders. In Japan, the Nikkei plunged again at the start of the month following Moody's downgrade of Greece's bonds to junk status. However, the Nikkei recovered and finished at the month high of 9,816 points as Greece secures financing after the parliamentary vote.

In June, the MYR strengthened against USD by +0.06% but weakened against Euro and Japanese Yen by -0.91% and -1.41% respectively.

We remain positive on global markets for the second half of 2011. Our portfolio remains overweight in the three regions.

RISK STATISTICS

Beta	0.80
Information Ratio	-0.31
Sharpe Ratio	-0.33
3 years monthly data	

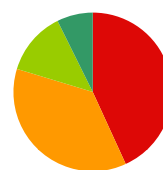
PORTFOLIO ANALYSIS





ASSET ALLOCATION

Mutual Funds	92.71%
Cash	7.29%

Total	100.00%
-------	---------

SECTOR BREAKDOWN*



	Principal GLB - US EQ-INST ACC	43.15%
	Principal GLB - EUR EQ-INS ACC	36.55%
	Principal GLB - JAP EQ-INS ACC	13.01%
	Cash	7.29%

Total	100.00%
-------	---------

TOP HOLDINGS*

	Apple Inc.	4.02%
	General Electric Co.	3.32%
	Jpmorgan Chase & Co.	3.01%
	Oracle Corp.	2.98%
	Chevron Corp.	2.91%
	Royal Dutch Shell Plc	3.18%
	Vodafone Group Plc	2.33%
	Novartis Ag	2.05%
	Total S.A.	2.04%
	Nestle S.A.	1.97%
	Toyota Motor Corp.	3.26%
	Mitsubishi Ufj Financial Group Inc.	2.66%
	Canon Inc.	2.64%
	Takeda Pharmaceutical Co. Ltd.	1.86%
	Mitsubishi Corp.	1.82%

*Of the target fund.