



PRU *country selection fund*

July 2011

Objective

Seeks to achieve steady capital growth in the medium to long-term through investments in a diversified portfolio of ETFs.

Investor Profile

- seek medium to long-term capital growth on their investment
- wish to participate in the upside of international markets
- have medium to high risk tolerance

Investment Strategy

The Fund will invest in ETF that are liquid and registered with recognised exchanges and/or authorities. As the Fund is structured as a fund-of-fund, at all times, the Fund will be investing in at least 5 different ETFs. The respective ETFs chosen are from 22 pre-selected ETFs. The Fund is rebalanced every month based on the quant model developed by Citi Investment Research.

FUND DETAILS (as at 30 June 2011)

Launch Date	: 18 March 2008
Unit NAV	: RM0.1874
Fund Size	: RM14,220,531.33
Annual Management Fee	: 1.80% of the NAV per annum
Annual Trustee Fee	: 0.08% of NAV, subject to a minimum of RM18,000 per annum (excluding foreign custody fee and charges)
Initial Service Charge	: Up to 5.50% of the NAV per unit
Distribution Frequency	: Incidental
Redemption Payment Period	: 10 days
External Fund Manager	: Prudential Fund Management Berhad

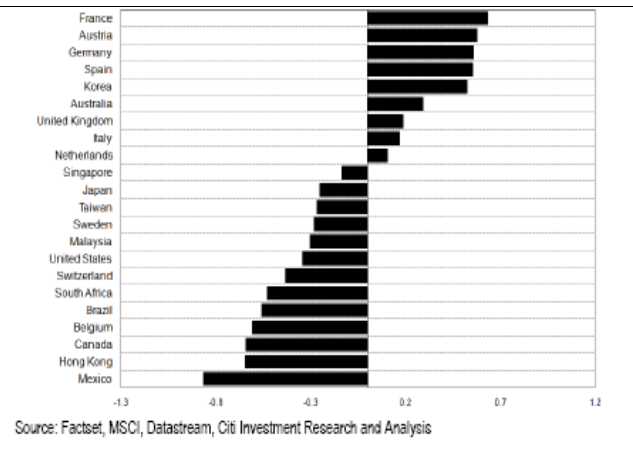
MANAGER'S COMMENTS

Latest data showed that US economic growth slowed in the first quarter of 2011. Yet signs of continued strength in the manufacturing sector combined with strong corporate earnings growth and increased business lending suggest that this may be a temporary blip. A pick-up in revenue growth and cost-cutting activities led to a better-than-expected first quarter earnings. Rising inflation will likely cause the US Federal Reserve to reverse their accommodative stance. Till then, equities will likely benefit from the low rates and strong earnings momentum.

In Europe, manufacturing activity continues to be decent, suggesting that economic recovery remained on track. Nonetheless the unemployment rate remains stubbornly high, which will likely slow the recovery process. Portugal's request for a bail out continues to highlight the fragility of the peripheral Eurozone countries.

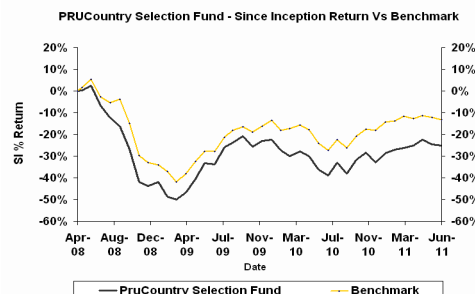
With uncertainty following the earthquake and tsunami, Japanese market sentiment continues to fluctuate on shorter term macroeconomic news flow and expectations continue to be low. Japan's major economic and political challenges have been well documented over the years.

MARKETS RANKED BY ATTRACTIVENESS SCORE



PERFORMANCE RECORD

Total returns of the following period ended 30 June 2011
Cumulative return over the period (%)



	1mth	6mths	1yr	3yrs	5yrs
Fund	-0.69%	5.10%	22.80%	-19.54%	N/A
B'mark*	-1.42%	1.23%	19.23%	-11.03%	N/A

* MSCI Ac World
Performance figures are sourced from Lipper Hindsight 5 and Bloomberg, 30 June 2011

We recommend that you read and understand the Prudential Master Prospectus before investing. To invest, obtain a current Master Prospectus & Application Form from the head office of Prudential Fund Management Berhad or any approved distributor. A copy of the Prudential Master Prospectus dated 15 July 2010 and Supplemental Master Prospectus dated 1 October 2010 have been registered and lodged with the Securities Commission, who takes no responsibility for its contents. There are fees and expenses involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Past performance and income distributions are not guaranteed and may not be reflective of future performance and income distributions. Unit prices and income distributions, if any, may fall and rise. In the event that there is a discrepancy of information between the fact sheet and the prospectus, the information in the Prospectus shall prevail.