



PRU *global basics fund*

July 2011

Objective

Seeks to maximise long term capital appreciation by investing in another collective investment scheme primarily the M&G Global Basics Fund, which invests wholly or mainly in companies operating in basic industries ['primary' industries (extracting raw materials) and 'secondary' industries (products and services)] and also in companies that service these industries.

Investor Profile

- seek long term capital appreciation on their investments.
- wish to participate in the upside of companies that are in the basic industries (both 'primary' and 'secondary' industries) as well as companies servicing these industries.
- have higher risk tolerance.
- have long-term investment horizon.

Investment Strategy

Invest in a collective investment scheme, namely the M&G Global Basics Fund, a sub-fund of M&G Investment Funds, an Open-Ended Investment Company (OEIC) incorporated in England and Wales.

FUND DETAILS (as at 30 June 2011)

Launch Date	: 17 January 2007
Unit NAV	: RM0.4694
Fund Size	: RM94,736,843.39
Annual Management Fee	: 1.80% of NAV of the Fund p.a.
Annual Trustee Fee	: 0.07% of NAV subject to a minimum of RM18,000 p.a.
Initial Service Charge	: Up to 6.00% of NAV per unit
Distribution Frequency	: Incidental
Redemption Payment Period	: 10 days
Fund Manager for Target Fund	: M&G Investment Management

TARGET FUND TOP 10 HOLDINGS* (as at 30 June 2011)

Iluka Resources	5.00
Chevron	4.60
Tullow Oil	4.20
Fraser & Neave	3.90
Symrise	3.70
Ansell	3.30
Unilever	3.20
K&S	3.00
Imerys	3.00
Eramet	2.80

* as percentage of NAV

MANAGER'S COMMENTS

Latest data showed that US economic growth slowed in the first quarter of 2011. Yet signs of continued strength in the manufacturing sector combined with strong corporate earnings growth and increased business lending suggest that this may be a temporary blip. A pick-up in revenue growth and cost-cutting activities led to a better-than-expected first quarter earnings. Rising inflation will likely cause the US Federal Reserve to reverse their accommodative stance. Till then, equities will likely benefit from the low rates and strong earnings momentum.

In Europe, manufacturing activity continues to be decent, suggesting that economic recovery remained on track. Nonetheless the unemployment rate remains stubbornly high, which will likely slow the recovery process. Portugal's request for a bail out continues to highlight the fragility of the peripheral Eurozone countries.

With uncertainty following the earthquake and tsunami, Japanese market sentiment continues to fluctuate on shorter term macroeconomic news flow and expectations continue to be low. Japan's major economic and political challenges have been well documented over the years.

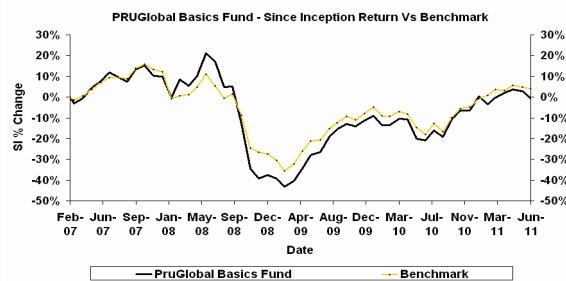
TARGET FUND COUNTRY ALLOCATION* (as at 30 June 2011)

Australia	20.50
US	18.10
UK	15.50
Other	12.60
Germany	6.90
Singapore	6.70
France	6.60
Cash	6.10
Canada	4.30
Malaysia	2.80

* as percentage of NAV

PERFORMANCE RECORD

Total returns of the following period ended 30 June 2011
Cumulative return over the period (%)



	1mth	6mths	1yr	3yrs	5yrs
Fund	-3.38%	-0.87%	25.78%	-15.12%	N/A
B'mark*	-0.77%	4.74%	26.91%	-1.50%	N/A

* FTSE Global Basics Composite Index
Performance figures are sourced from Lipper Hindsight 5 and Bloomberg, 30 June 2011

TARGET FUND SECTOR ALLOCATION* (as at 30 June 2011)

1. Basic Materials	32.90
2. Consumer Goods	21.90
3. Industrials	15.40
4. Oil & Gas	12.10
5. Cash	6.10
6. Consumer Services	4.60
7. Healthcare	4.30
8. Financials	2.80

* as percentage of NAV. Please note that asset exposures for the funds are subject to frequent change on a daily basis.

We recommend that you read and understand the Prudential Master Prospectus before investing. To invest, obtain a current Master Prospectus & Application Form from the head office of Prudential Fund Management Berhad or any approved distributor. A copy of the Prudential Master Prospectus dated 15 July 2010 and Supplemental Master Prospectus dated 1 October 2010 have been registered and lodged with the Securities Commission, who takes no responsibility for its contents. There are fees and expenses involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Past performance and income distributions are not guaranteed and may not be reflective of future performance and income distributions. Unit prices and income distributions, if any, may fall and rise. In the event that there is a discrepancy of information between the fact sheet and the prospectus, the information in the Prospectus shall prevail.