



PRU *global leaders fund*

July 2011

Objective

Seek to maximize long-term total return (the combination of income and growth of capital) by investing in the M&G Global Leaders Fund, which in turn invests in a wide range of global equities that are considered to be leading in their field.

Investor Profile

- seek long term capital appreciation on their investments
- wish to participate in global equity markets
- have high risk tolerance
- have long-term investment horizon

Investment Strategy

Invest in a collective investment scheme, namely the M&G Global Leaders Fund which is a subfund of M&G Investment Funds (1), an Open-Ended Investment Company (OEIC) incorporated in England and Wales.

FUND DETAILS (as at 30 June 2011)

Launch Date	: 23 March 2006
Unit NAV	: RM0.3739
Fund Size	: RM62,002,376.32
Annual Management Fee	: 1.75% of NAV of the Fund p.a.
Annual Trustee Fee	: 0.07% of NAV subject to a minimum of RM18,000 p.a. and a maximum of RM350,000 p.a.
Initial Service Charge	: Up to 5.00% of NAV per unit
Distribution Frequency	: Incidental
Redemption Payment Period	: 10 days
Fund Manager for Target Fund	: M&G Investment Management

TARGET FUND TOP 10 HOLDINGS* (as at 30 June 2011)

Pfizer	3.00
Sanofi-Aventis	2.50
Qualcomm	2.20
Heinz	2.20
Kerry	2.10
Astellas Pharmaceuticals	2.00
Marathon Oil	1.90
Ebay	1.90
Hitachi	1.80
CBS	1.80

* as percentage of NAV

TARGET FUND COUNTRY ALLOCATION* (as at 30 June 2011)

US	45.10
Japan	15.20
Other	13.80
Germany	7.50
Switzerland	3.70
France	3.40
Australia	3.20
Korea	3.00
Cash	2.50
Canada	2.50

* as percentage of NAV

MANAGER'S COMMENTS

Latest data showed that US economic growth slowed in the first quarter of 2011. Yet signs of continued strength in the manufacturing sector combined with strong corporate earnings growth and increased business lending suggest that this may be a temporary blip. A pick-up in revenue growth and cost-cutting activities led to a better-than-expected first quarter earnings. Rising inflation will likely cause the US Federal Reserve to reverse their accommodative stance. Till then, equities will likely benefit from the low rates and strong earnings momentum.

In Europe, manufacturing activity continues to be decent, suggesting that economic recovery remained on track. Nonetheless the unemployment rate remains stubbornly high, which will likely slow the recovery process. Portugal's request for a bail out continues to highlight the fragility of the peripheral Eurozone countries.

With uncertainty following the earthquake and tsunami, Japanese market sentiment continues to fluctuate on shorter term macroeconomic news flow and expectations continue to be low. Japan's major economic and political challenges have been well documented over the years.

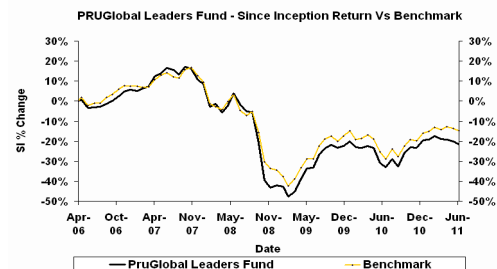
TARGET FUND SECTOR ALLOCATION* (as at 30 June 2011)

	1. Industrials	18.10
	2. Consumer Services	14.70
	3. Consumer Goods	13.90
	4. Healthcare	13.20
	5. Oil & Gas	9.10
	6. Technology	9.00
	7. Financials	7.90
	8. Basic Materials	5.90
	9. Telecommunications	4.40
	10. Cash	2.50
	11. Utilities	1.50

* as percentage of NAV. Please note that asset exposures for the funds are subject to frequent change on a daily basis.

PERFORMANCE RECORD

Total returns of the following period ended 30 June 2011
Cumulative return over the period (%)



	1mth	6mths	1yr	3yrs	5yrs
Fund	-1.55%	-2.48%	17.32%	-20.18%	-19.00%
B'mark*	-1.42%	1.47%	19.72%	-10.77%	-13.83%

* FTSE World Index

Performance figures are sourced from Lipper Hindsight 5 and Bloomberg, 30 June 2011

We recommend that you read and understand the Prudential Master Prospectus before investing. To invest, obtain a current Master Prospectus & Application Form from the head office of Prudential Fund Management Berhad or any approved distributor. A copy of the Prudential Master Prospectus dated 15 July 2010 and Supplemental Master Prospectus dated 1 October 2010 have been registered and lodged with the Securities Commission, who takes no responsibility for its contents. There are fees and expenses involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Past performance and income distributions are not guaranteed and may not be reflective of future performance and income distributions. Unit prices and income distributions, if any, may fall and rise. In the event that there is a discrepancy of information between the fact sheet and the prospectus, the information in the Prospectus shall prevail.