

AmMalaysia Equity (Formerly known as AmNew Frontier)



FUND OBJECTIVE

The Fund's investment objective is to provide long-term capital appreciation by investing in equity securities of companies listed on Bursa Malaysia Berhad. The Fund will invest in companies across a wide range of industries with above average growth potential.

INVESTORS PROFILE

The Fund is suitable for investors who:

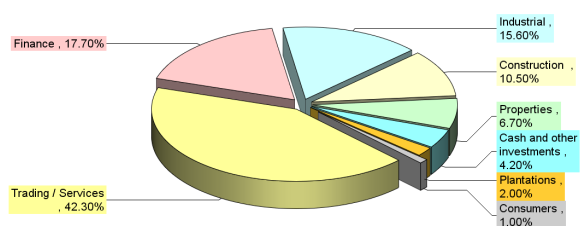
- seek consistent capital returns in a fund that invests primarily in Malaysian equities
- seek active management of their investment portfolio
- seek capital growth rather than regular income distribution
- seek to hedge inflation by buying into Malaysian equities

MARKET BRIEF

The KLCI dip significantly in the month of July, recording a drop of 1.92%. The broader market fell as well with the FBMEMAS decreasing by 1.47%. The local equity market was affected by the debt crisis in Europe and also the possibility of a US default. At the same time, weak economic numbers coming from both US and China weigh down on market sentiment. Despite the negative news flow, the NAV of the fund held up well during the period, recording a gain of 0.1%.

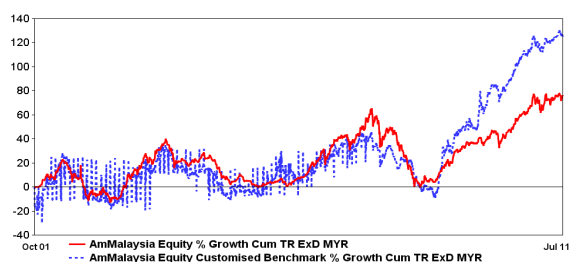
We are comfortable with the equity market at as we see limited downside at this juncture. The valuation of the equity market is not too excessive and there is abundant liquidity in the system to support the market. However, despite the limited downside, we think that the market will trade range bound in the short term as consensus has incorporated some of the ETP projects into their 2011 forecast. At this point of time, other than oil and gas projects, most of the projects have not started yet and we will most likely see earnings coming through from 2012 onwards. Thus, we will continue to maintain our trading strategy for the fund and take the opportunity to accumulate on market weakness.

RATING COMPOSITION* as at 31 July 2011



*as percentage of NAV. Please note that asset exposure for the Fund is subject to frequent change on a daily basis.

Cumulative Performance over the period %



*w.e.f. 17 March 2010, FTSE Bursa Malaysia Emas Index. Prior to 17 March 2010, RHB Technology Index. Source: Lipper

The value of units may go down as well as up. Past performance not indicative of future performance.

LARGEST HOLDINGS* as at 31 July 2011

Genting Berhad	5.40%
CIMB Group Holdings Berhad	4.70%
Sime Darby Berhad	4.60%
Malayan Banking Berhad	4.20%
Malaysia Building Society Berhad	4.10%
S P Setia Berhad	3.70%
Axiata Group Berhad	3.40%
Pos Malaysia Berhad	3.40%
Airasia Berhad	3.20%
Malaysian Resources Corporation Berhad	3.00%

*as percentage of NAV

FUND PERFORMANCE DATA as at 31 July 2011

	1 m	6 m	1 yr	3 yr	5 yr	Since Inception
Fund (%)	0.09	3.21	19.22	30.30	68.65	76.09
*Index (%)	-1.29	3.53	19.48	80.77	100.41	125.32

*w.e.f. 17 March 2010, FTSE Bursa Malaysia Emas Index. Prior to 17 March 2010, RHB Technology Index. Source: Lipper

FUND DETAILS as at 31 July 2011

NAV (31 July 2011)	RM 0.8188	Trustee Fee	0.05% p.a. of the NAV of the Fund
Fund Size (31 July 2011)	RM 4.38 million	Initial Charge	6.00% of the NAV per unit
Units in Circulation (31 July 2011)	5.35 million	Redemption Payment	By the 10th day of receipt of repurchase notice
Fund Currency	Ringgit Malaysia	Investment Manager	AmInvestment Management Sdn Bhd
Fund Launched	17 March 2010	Distribution Frequency	Income distribution (if any) is incidental
Offer Price at Launch	RM 0.5000	Min. Initial Investment	RM 1,000
Annual Fee	Up to 1.50% p.a. of the NAV of the Fund	Min. Additional Investment	RM 500

Note: Source of the Fund's information from AmInvestment Services Bhd.

The information contained in this promotional material is general information only and does not take into account your individual objectives, financial situations or needs. You should seek your own financial advice from an appropriately licensed adviser before investing. We recommend that you read and understand the contents of the Master Prospectus dated 10 September 2010 (expires 9 September 2011) and Supplementary Master Prospectus dated 1 June 2011 (expires 9 September 2011) that is registered with the Securities Commission, who takes no responsibility for its contents. For copies of the prospectus, visit us at our nearest representative office. You should be aware that investments in unit trust funds carry risks. The specific risks of the Fund are market risk, investment manager risk, country risk, securities risk, liquidity risk, and concentration risk. Unit prices and income distribution, if any, may go down as well as up. Past performance of a fund is not indicative of future performance. Please consider the fees and charges involved before investing. Units will be issued upon receipt of completed application form accompanying the prospectus and subject to terms and conditions therein. AmInvestment Services Berhad does not guarantee any returns on the investments. In the event of any dispute or ambiguity arising out of the other language translation in this leaflet, the English version shall prevail.