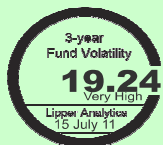


CIMB Islamic Equity Aggressive Fund

INVESTMENT VOLATILITY



FUND INFORMATION

Location Kuala Lumpur, Malaysia
Domicile Malaysia
Fund Currency Ringgit Malaysia
Fund Size (RM) RM131.93 million
Fund Size (USD) USD44.47 million
Fund Size (SGD) SGD53.54 million
Fund Unit 185.65 million units

Fund Launch 15 June 1995
Fund Inception (RM) 15 June 1995
Fund Inception (USD) April 2007
Fund Inception (SGD) April 2007

Benchmark FTSE Bursa Malaysia EMAS Shariah Index

Dealing Daily (as per Bursa Malaysia trading day)
Application Fee Up to 5.0%
Management Fee 1.50% p.a.
Trustee Fee 0.10% per annum

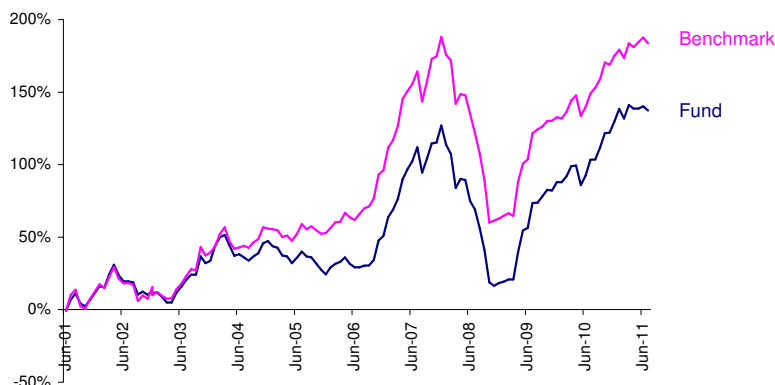
Unit NAV (RM) RM0.7106
Unit NAV (USD) USD0.2395
Unit NAV (SGD) SGD0.2884

Currency	ISIN Code	Bloomberg Ticker
RM	N/A	BBMBDPI MK
USD	MYU1002AM008	BBMBDPI MK
SGD	MYU1001AM000	BBMBDPI MK

FUND OBJECTIVE

To earn reasonable returns for investors by investing in approved equities listed on Bursa Malaysia as well as unlisted securities and other non-interest bearing assets acceptable under Shariah principles.

FUND PERFORMANCE in RM*



Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	3.27	-1.24	-0.55	-0.50	16.70	40.27	83.71	137.25
Benchmark	3.16	-1.35	1.01	1.63	13.91	27.84	71.15	183.77

Calendar Year Performance (%)

	2010	2009	2008	2007	2006	2005	2004
Fund	22.29	58.69	-47.83	50.43	21.25	-15.50	10.25
Benchmark	18.20	43.03	-43.52	46.94	28.25	-1.89	11.88

Most Recent Fund Distributions

	2007 Dec	2007 Jan	2006 Jan	2005 Jan
Gross (Sen/Unit)	1.95	1.72	2.01	4.45

*June 2001 to July 2011, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

CIMB-Principal Asset Management Berhad

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 Email: ffs@cimb-principal.com.my
 Website: www.cimb-principal.com.my

*Based on the fund's portfolio returns as at 15 July 2011, the Volatility Factor (VF) for this fund is 19.24 and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are above 17.535. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

We recommend that you read and understand the contents of the Master Prospectus (Shariah-Compliant Funds) Issue No. 4 dated 30 June 2011 which has been duly registered with the Securities Commission, before investing and that you keep the said Master Prospectus for your record. Any issue of units to which the Master Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to stock specific risk and company specific risk. You can obtain a copy of the Master Prospectus from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been verified by Mercer (Malaysia) Sdn Bhd (253344-U).

CIMB Islamic Equity Aggressive Fund

FUND MANAGER'S REPORT

Although the Fund loss 1.24% in July, it outperformed the benchmark by 0.11%. YTD, the Fund gained 3.27% versus the benchmark of 3.16%. Our position in selected conglomerates (MRCB), consumer (QSR Brands) and underweight position in utilities (Tenaga) stocks contributed positively to the fund. Our position in selected oil & gas stocks (Petra) negatively affected the fund.

As global markets are reassessing downgrade scenarios for peripheral European nations as well as US, risk taking is tempered somewhat. Hence until the situations provides more clarity moving forward, we believe that our markets will be subject to global macro newsflow in the meantime

We continue to trim stocks that have performed well. As market valuation appears rich, we will only add stocks which appear to be undervalued based on current fundamentals. Therefore, if market corrects, these stocks should have limited downside. We are also bias towards stocks with strong immediate newsflow.

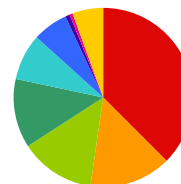
PORTFOLIO ANALYSIS

ASSET ALLOCATION

Shariah-compliant Equities	94.53%
Cash	5.47%

Total	100.00%
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SECTOR BREAKDOWN



Trading / Services	37.60%
Industrial Products	14.55%
Properties	13.77%
Plantation	12.46%
IPC	8.32%
Construction	6.22%
Technology	1.05%
Consumer Products	0.55%
Cash	5.47%

Total	100.00%
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RISK STATISTICS

Beta	1.11
Information Ratio	0.01
Sharpe Ratio	0.44
	3 years monthly data

TOP HOLDINGS

1	Sime Darby Berhad	7.10%
2	Axiata Group Berhad	7.05%
3	Genting Plantations Berhad	4.55%
4	Tenaga Nasional Berhad	3.10%
5	Bumi Armada Berhad	3.06%
6	Malaysian Resources Corporation Berhad	3.00%
7	IOI Corporation Berhad	2.78%
8	Dayang Enterprise Holdings Berhad	2.73%
9	Maxis Berhad	2.71%
10	Kencana Petroleum Berhad	2.65%
	Total	38.73%