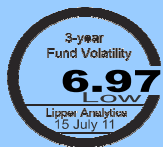


# CIMB-Principal Income Plus Balanced Fund

Available under the EPF Members Investment Scheme.

## INVESTMENT VOLATILITY<sup>A</sup>



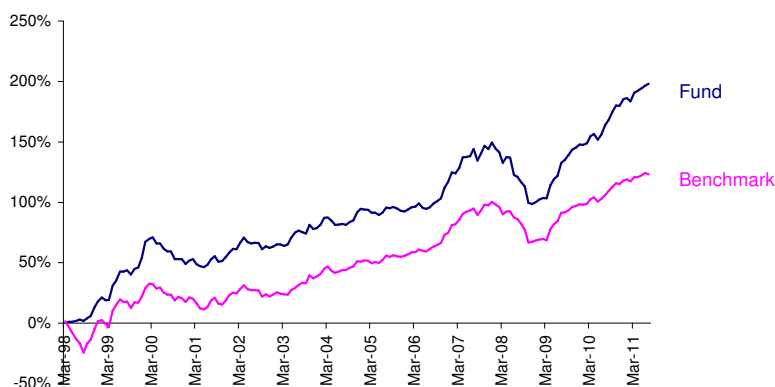
## FUND INFORMATION

<b>Location</b>	Kuala Lumpur, Malaysia	
<b>Domicile</b>	Malaysia	
<b>Fund Currency</b>	Ringgit Malaysia	
<b>Fund Size</b>	RM172.99 million	
<b>Fund Unit</b>	500.81 million units	
<b>Fund Launch</b>	12 March 1998	
<b>Fund Inception</b>	12 March 1998	
<b>Benchmark</b>	40% FBM 100 Index + 60% CIMB Bank 1-Month Fixed Deposit Rate	
<b>Dealing</b>	Daily (as per Bursa Malaysia trading day)	
<b>Application Fee</b>	Up to 5.0%	
<b>Management Fee</b>	1.85% p.a.	
<b>Trustee Fee</b>	0.08% p.a.	
<b>Unit NAV</b>	RM0.3454	
<b>Currency</b>	<b>ISIN Code</b>	<b>Bloomberg Ticker</b>
RM	MYU1000AG004	COMINPI MK

## FUND OBJECTIVE

The objective of the Fund is to provide capital growth over the medium to long term as well as income distributions.

## FUND PERFORMANCE in RM\*



## Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
<b>Fund</b>	4.48	0.49	2.01	4.13	12.90	34.84	52.18	198.04
<b>Benchmark</b>	2.38	-0.43	1.10	1.96	8.28	19.82	38.26	123.14

## Calendar Year Performance (%)

	2010	2009	2008	2007	2006	2005	2004
<b>Fund</b>	15.07	23.92	-19.80	15.01	12.65	-1.00	8.84
<b>Benchmark</b>	9.93	17.76	-16.02	14.81	12.20	3.10	8.90

## Most Recent Fund Distributions

	2010	2009	2009	2008	2008	2007	2007
	Dec	Dec	Jun	Dec	Jun	Dec	Jun
<b>Gross (Sen/Unit)</b>	1.01	0.70	0.32	0.54	0.50	1.80	0.25

\*March 1998 to July 2011. Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

## CIMB-Principal Asset Management Berhad

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<sup>A</sup>Based on the fund's portfolio returns as at 15 July 2011, the Volatility Factor (VF) for this fund is 6.97 and is classified as "Low" (source: Lipper). "Low" includes funds with VF that are above 3.775 but not more than 10.830. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

We recommend that you read and understand the contents of the Master Prospectus Issue No. 15 dated 30 June 2011 which has been duly registered with the Securities Commission, before investing and that you keep the said Master Prospectus for your record. Any issue of units to which the Master Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to credit/default risk, interest rate risk, counterparty risk, company specific risk, stock specific risk, country risk and currency risk. You can obtain a copy of the Master Prospectus from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been verified by Mercer (Malaysia) Sdn Bhd (253344-U).

# CIMB-Principal Income Plus Balanced Fund

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## FUND MANAGER'S REPORT

The Fund added 0.49% in July, outperforming its benchmark by 0.93%. YTD, the Fund added 4.48% while the benchmark rose 2.38%. During the month, both Equity and Fixed Income outperformed. The outperformance from Equity came mainly from the Aviation, Oil & Gas and Financials sectors. These included overweight positions in AirAsia, SapuraCrest, Kencana, Petronas Dagangan, Alliance Financial Group and BIMB, as well as an underweight position in Tenaga. The fund's ASEAN exposure also contributed positively to performance. The best performers for fixed income were Banks and Toll Road bonds.

As the global markets are re-assessing downgrade scenarios for peripheral European nations and the United States, risk taking is somewhat tempered. Moving forward, we believe that our markets will continue to be subject to global macro newsflow until the situation provides more clarity.

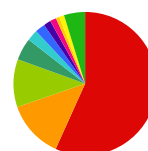
The fund has progressively taken profit on high PE stocks and bought into more defensive dividend-growth stocks. This should help to buffer the fund as risk returns to the markets. For fixed income, we expect the current trend of duration lengthening and credit spread compression to continue, as long as liquidity remains ample in the market. We continue to favour corporate bonds for yield enhancement while overall lengthening portfolio duration.

## PORTFOLIO ANALYSIS

### ASSET ALLOCATION

Fixed Income Securities	38.75%
Equities	56.60%
Cash	4.65%
<b>Total</b>	<b>100.00%</b>

### SECTOR BREAKDOWN



Bonds	56.60%
Trading / Services	13.14%
Finance	10.89%
Mutual Fund	4.83%
Indrials Products	2.49%
Plantation	2.43%
Properties	1.67%
Construction	1.15%
IPC	1.01%
Consumer	1.14%
Cash	4.65%
<b>Total</b>	<b>100.00%</b>

## RISK STATISTICS

Beta	1.03
Information Ratio	1.43
Sharpe Ratio	1.21
	3 years monthly data

## TOP HOLDINGS

1	Special Power Vehicle	3.00%	19/05/2017	4.89%
2	CIMB-Principal Asean Equity Fund			4.83%
3	IJM Corporation Berhad	5.20%	23/10/2014	3.00%
4	Bank Muamalat Malaysia Berhad	5.15%	15/06/2021	2.93%
5	CIMB Islamic Bank Berhad	4.20%	21/04/2021	2.89%
6	Hong Leong Bank Berhad	4.35%	05/05/2021	2.87%
7	OSK Investment Bank Berhad	5.20%	04/15/2021	2.79%
8	RHB Bank Berhad Hybrid Tier 1	8.00%	31/03/2039	2.76%
9	WCT Berhad	2.50%	28/12/2015	2.69%
10	Malayan Banking Berhad			2.58%
	<b>Total</b>			<b>32.23%</b>