

# Pacific Income Fund



## Fund Objective

Aims to achieve consistently attractive and stable income with reasonable preservation of capital by investing in a diversified portfolio of fixed income securities such as bonds and money market instruments as well as stocks that offer a steady dividend income stream. The Fund also aims to provide moderate capital growth over a medium to long-term period.

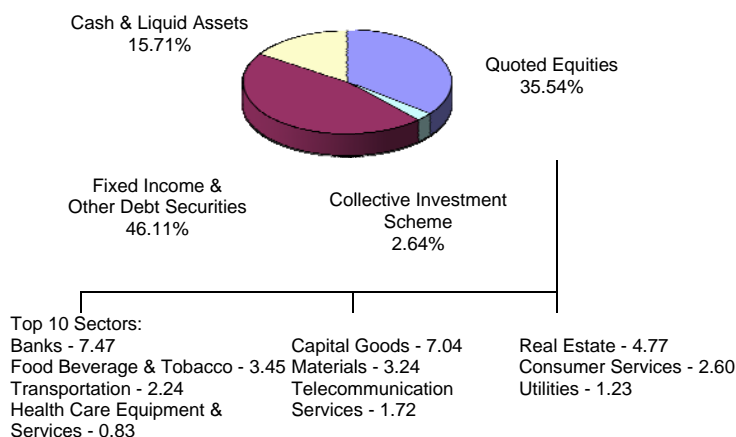
## Investors Profile

This Fund is suitable for investors who are seeking a regular income stream with returns higher than fixed deposit rates and moderate capital growth with reasonable preservation of capital.

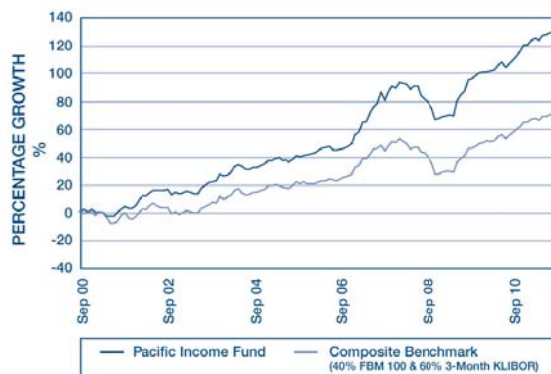
## Market Brief

- The equity allocation of Pacific Income Fund increased marginally to 35.54% from 34.68% recorded in the previous month on net buying activity.
- Purchases in a turnaround fibreboard manufacturer continued, along with two gaming counters, a bank and a petrochemical stock on price weakness.
- Positions in a recent IPO and a property stock were reduced.
- Given the expected market volatility, the Fund will continue to adopt an opportunistic stance in the near term.
- Fixed income allocation was marginally higher at 48.75% compared to 48.37% previously due to net purchasing activities. During the month, the Fund reinvested its commercial paper maturities into corporate bonds with maturities ranging from 1-2 years. In the coming quarter, the Fund will remain selective in credit accumulation given prospect of further overnight policy rate hike in the second half of the year.

**Sectoral Composition  
As At 31 July 2011**



**Daily Pacific Income Fund Price Movements vs. Composite Benchmark From 8 September 2000 To 31 July 2011\***



**Top 5 Holdings\* As At 31 July 2011**

1. Sime Darby Bhd	2.36
2. Public Bank Bhd	2.10
3. Petronas Chemicals Group Bhd	2.03
4. IJM Corporation Bhd	1.99
5. CIMB Group Holdings Bhd	1.94

\*as percentage of NAV

**Performance Data  
As At 31 July 2011**

(Sector: Mixed Asset MYR Conservative)

	6 Months	1 Year	3 Years	5 Years
Income* (%)	1.69	9.51	26.79	58.63
Composite Benchmark (%)	2.04	8.43	19.96	37.60

\* Source: Lipper.

**Investment Details As At 29 July 2011**

NAV Per Unit	RM0.5773
Fund Size	RM230 million
Management Fee	1.50% p.a. of NAV
Trustee Fee	0.10% p.a. of NAV
Fund Inception	18 August 2000

Redemption Payment Period	Within 10 days of acceptance of the complete withdrawal documentation
Maximum Sales Charge	5.00% of NAV per unit
Redemption Charge	Nil
Investment Manager	Pacific Mutual Fund Bhd
EPF Pricing	Booking day's closing

^ Volatility Factor (VF) and Volatility Class (VC) as at 30 June 2011 for the Fund are 6.2 and Low (above 3.8 and below/same as 10.8) respectively. VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC is revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. Source: Lipper.

Investors are advised to read and understand the contents of the Master Prospectus, Supplementary Master Prospectus, Second, Third and Fourth Supplementary Master Prospectuses dated 15 November 2010, 22 December 2010, 3 March 2011, 11 April 2011 and 29 April 2011 respectively, which are to be read together, have been registered with the Securities Commission Malaysia and available at CIMB Bank Berhad before investing. Units will be issued upon receipt of completed application form accompanying the Prospectuses and subject to terms and conditions therein. Investors are advised to understand and familiarise themselves with the terms and conditions of any investment before investing. Among others, investors should consider the fees and charges involved. Unit trust are not bank deposits or obligations of or guaranteed by CIMB Bank or any of its affiliates or subsidiaries and are subject to investment risks, including the possible loss of the principle amount invested. Past performance is not indicative of future results, prices can go up or down. This document does not intend to be an offer or an invitation for subscription or purchase of securities. The Fund is subject to company specific risk. Description of the specific risk can be obtained from Master Prospectus dated 15 November 2010.