

Pacific Millennium Fund



Fund Objective

Aims to achieve long-term capital growth, with income as its secondary objective, by investing mainly in fundamentally sound large market capitalisation companies and also any other investments as may be permitted by the Securities Commission from time to time.

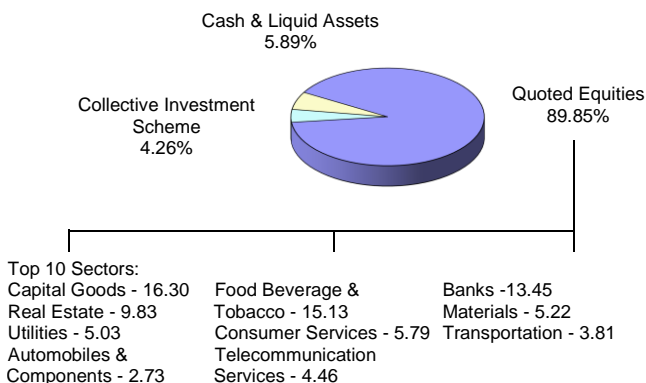
Investors Profile

This Fund is suitable for investors who are seeking steady capital and income growth of large companies whose current prices may fail to reflect their long-term values over the medium to long term.

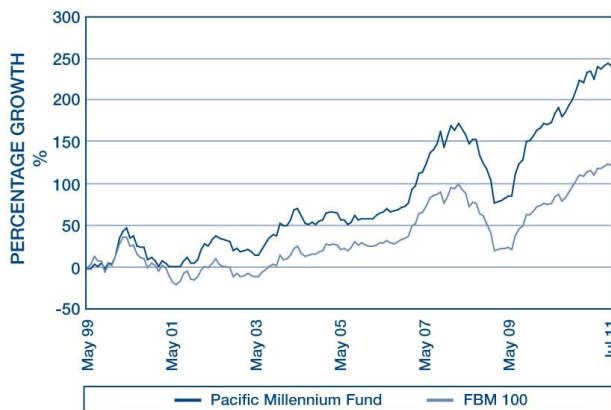
Market Brief

- The equity allocation of Pacific Millennium Fund fell to 89.85% from 92.29% recorded in the previous month as net equity purchase was offset by fund inflows.
- Purchases were focused on stocks in the banking, construction, gaming, oil and gas, plantations, properties and utilities sectors on price weakness.
- During the month, the Fund participated in the IPO of a leading floating, production, storage and offloading (FPSO) player.
- Positions initiated during the month were in a Sarawak-based conglomerate, a newly listed structural steel player, a big-cap plantation stock, a diversified upstream oil and gas player and a mid-cap plantation company.
- The Fund exited its positions in a mid-cap banking stock, a shipping company, a mobile telecommunications player and a mid-cap motor stock on price strength.
- The Fund will be looking to trim its equity exposure on market strength.

**Sectoral Composition
As At 31 July 2011**



Daily Pacific Millennium Fund Price Movements vs. FBM 100 From 6 May 1999 To 31 July 2011*



Top 5 Holdings* As At 31 July 2011

1. CIMB Group Holdings Bhd	6.44
2. Sime Darby Bhd	6.20
3. Tenaga Nasional Bhd	5.03
4. Malayan Banking Bhd	4.90
5. Genting Plantations Bhd	4.30

*as percentage of NAV

Performance Data

As At 31 July 2011

(Sector: Equities Malaysia)

	6 Months	1 Year	3 Years	5 Years
Millennium*(%)	1.38	15.32	51.57	100.83
FBM 100(%)	2.68	16.82	37.50	70.89

*Source: Lipper

Investment Details As At 29 July 2011

NAV Per Unit	RM0.6459	Redemption Payment Period	Within 10 days of acceptance of the complete withdrawal documentation
Fund Size	RM58 million	Maximum Sales Charge	5.50% of NAV per unit
Management Fee	1.50% p.a. of NAV	Redemption Charge	Nil
Trustee Fee	0.08% p.a. of NAV	Investment Manager	Pacific Mutual Fund Bhd
Fund Inception	15 April 1999	EPF Pricing	Booking day's closing

^ Volatility Factor (VF) and Volatility Class (VC) as at 30 June 2011 for the Fund are 15.3 and High (above 14.2 and below/same as 17.5) respectively. VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC is revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. Source: Lipper.

Investors are advised to read and understand the contents of the Master Prospectus, Supplementary Master Prospectus, Second, Third and Fourth Supplementary Master Prospectuses dated 15 November 2010, 22 December 2010, 3 March 2011, 11 April 2011 and 29 April 2011 respectively, which are to be read together, have been registered with the Securities Commission Malaysia and available at CIMB Bank Berhad before investing. Units will be issued upon receipt of completed application form accompanying the Prospectuses and subject to terms and conditions therein. Investors are advised to understand and familiarise themselves with the terms and conditions of any investment before investing. Among others, investors should consider the fees and charges involved. Unit trust are not bank deposits or obligations of or guaranteed by CIMB Bank or any of its affiliates or subsidiaries and are subject to investment risks, including the possible loss of the principle amount invested. Past performance is not indicative of future results, prices can go up or down. This document does not intended to be an offer or an invitation for subscription or purchase of securities. The Fund is subject to company specific risk. Description of the specific risk can be obtained from Master Prospectus dated 15 November 2010.