



July 2011

# PRU *small-cap fund*

## Objective

Seeks to provide investors with maximum capital appreciation by investing principally in small market capitalisation companies which will appreciate in value.

## Investor Profile

- seek higher capital appreciation
- have higher risk tolerance
- a long-term investment horizon

## Investment Strategy

Invests principally in small market capitalisation companies.

### FUND DETAILS (as at 30 June 2011)

Launch Date	: 29 May 2001
Unit NAV	: RM1.4749
Fund Size	: RM48,691,223.23
Annual Management Fee	: 1.5% of NAV
Annual Trustee Fee	: 0.1% of NAV subject to a minimum of RM35,000 p.a
Initial Service Charge	: Up to 5.26% of NAV per unit
Distribution Frequency	: Incidental
Redemption Payment Period	: 10 days
Fund Manager	: Prudential Fund Management
Minimum Initial Investment (Lump Sum)	: RM1000*
(Regular)	: RM500*
Minimum Subsequent Investment (Lump Sum & Regular)	: RM100*

\* or such amount we may from time to time decide

### MANAGER'S COMMENTS

The month of June started with investors jittery over the end of the quantitative easing in the US, and concerns over Greece debt woes. Malaysia's stock market performed relatively well, spurred from the excitement in the banking stocks as M&A became the theme of the month. During the month, the listing of MSM Holdings which debut at a 40% premium on the first day helped drive the market to an all time high.

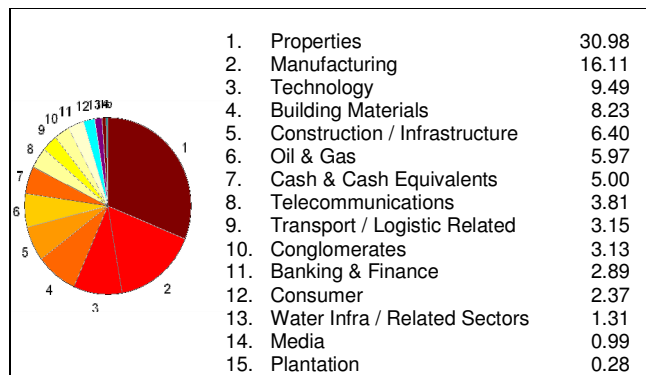
The FBM Small Cap Index declined 0.52% for the month, underperforming the broader market, FBM Emas Index and the FBM KLCI. Average value traded on Bursa in June declined 6% month-on-month.

The sector indices on the local bourse closed mixed for June, with the best performing sectors being Industrial (+3.83%) and finance (+2.78%). The worst performing sectors were technology (-1.36%) and consumer (-0.37%).

### INCOME DISTRIBUTION HISTORY

Date of Distribution	Gross Distribution per unit (RM)	Distribution Yield (%)
30.04.2007	15.0000	13.74
30.06.2010	0.0423	3.59

### SECTOR ALLOCATION\*(as at 30 June 2011)



\* as percentage of NAV. Please note that asset exposures for the funds are subject to frequent change on a daily basis.

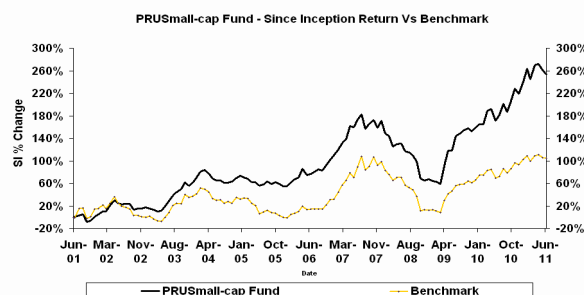
### LARGEST HOLDINGS\* (as at 30 June 2011)

Perisai Petroleum Teknologi Bhd	8.46
YTL Land And Development Bhd	8.12
Century Software Holdings Bhd	6.40
Benalec Holdings Bhd	5.41
Alam Maritim Resources Bhd	5.08
Bolton Bhd	5.00
MAH Sing Group Bhd	4.88
Press Metal Bhd	4.63
Time Dotcom Bhd	3.81
Malaysian Resources Corporation Bhd	3.78

\* as percentage of NAV

### FUND PERFORMANCE

Total returns of the following period ended 30 June 2011  
Cumulative return over the period (%)



	1mth	6mths	1yr	3yrs	5yrs
Fund	-2.25%	4.09%	25.49%	62.92%	99.44%
B'mark*	0.52%	0.79%	18.27%	30.32%	78.96%

\* 60% FBMSC + 40% FBML

Performance figures are sourced from Lipper Hindsight 5 and Bursa Malaysia, 30 June 2011

We recommend that you read and understand the Prudential Master Prospectus before investing. To invest, obtain a current Master Prospectus & Application Form from the head office of Prudential Fund Management Berhad or any approved distributor. A copy of the Prudential Master Prospectus dated 15 July 2010 and Supplemental Master Prospectus dated 1 October 2010 have been registered and lodged with the Securities Commission, who takes no responsibility for its contents. There are fees and expenses involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Past performance and income distributions are not guaranteed and may not be reflective of future performance and income distributions. Unit prices and income distributions, if any, may fall and rise. In the event that there is a discrepancy of information between the fact sheet and the prospectus, the information in the Prospectus shall prevail.

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