

AmCumulative Growth



FUND OBJECTIVE

The Fund aims to provide long-term capital growth mainly through investments in securities with superior growth potential. As such, income will be incidental to the overall capital growth objective and a substantial portion of the income from investments will be reinvested, rather than distributed.

INVESTORS PROFILE

The Fund is suitable for investors who:

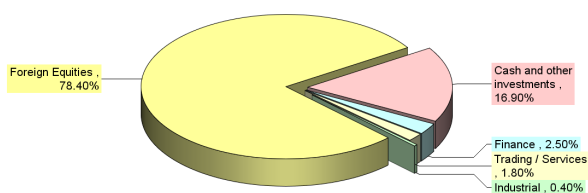
- seek for a diversified portfolio of equities with strong emphasis on growth
- want capital growth rather than regular income distribution
- have a long-term investment goals of at least 5 years

MARKET BRIEF

The Morgan Stanley Asia ex-Japan rebounded by 0.78% in the month of July 2011. The strength in the regional index is mainly driven by ASEAN countries such as Thailand and Indonesia as political stability and domestic consumption push the respective equity markets higher. The KLCI index declined by 1.92% as concern on the debt crisis in Europe and also the possibility of a US default weigh down on investors sentiment. The NAV of the fund increased in line with the regional market, recording an increase of 0.51%.

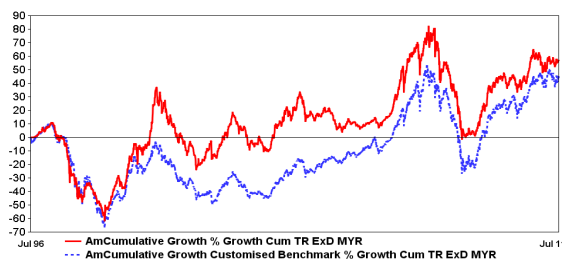
We are comfortable with the equity market at this juncture despite the weakening macroeconomic numbers coming from US. Our base case is that the US economy will continue to grow but at a moderate level. At the same time, we are beginning to see signs of inflation peaking and this could be a key catalyst for the equity market to do well. We continue to adopt a trading strategy as the equity market will likely trade range bound in the next one to two quarters. We think a rally might occur towards the end of the year when inflation peaks and companies deliver earnings that are within consensus.

RATING COMPOSITION* as at 31 July 2011



* as percentage of NAV. Please note that asset exposure for the Fund is subject to frequent change on a daily basis.

Cumulative Performance over the period %



*w.e.f. 13 April 2010, MSCI Far East Ex-Japan Composite Index. Prior to 13 April 2010, 50% FTSE Bursa Malaysia 100 & 50% MSCI Far East Ex-Japan Composite Index

Source: Lipper

The value of units may go down as well as up. Past performance not indicative of future performance.

LARGEST HOLDINGS* as at 31 July 2011

Industrial & Commercial Bank of China Limited	3.90%
China Shenhua Energy Co - H	3.50%
Bank Rakyat Indonesia	3.30%
CNOOC Limited	3.20%
CIMB Group Holdings Berhad	2.50%
LG Chem Limited	2.40%
Samsung Electronics Company Limited	2.30%
Keppel Corporation Limited	2.30%
Shinhan Financial Group Limited	2.20%
P.T. United Tractors Tbk	2.00%

*as percentage of NAV

FUND PERFORMANCE DATA as at 31 July 2011

	1 m	6 m	1 yr	3 yr	5 yr	Since Inception
Fund (%)	0.51	1.53	8.92	12.33	40.12	56.65
*Index (%)	0.62	-0.71	12.36	22.85	53.66	43.32

*w.e.f. 13 April 2010, MSCI Far East Ex-Japan Composite Index. Prior to 13 April 2010, 50% FTSE Bursa Malaysia 100 & 50% MSCI Far East Ex-Japan Composite Index

Source: Lipper

FUND DETAILS as at 31 July 2011

NAV (31 July 2011)	RM 0.7362	Trustee Fee	0.05% p.a. of the NAV of the Fund
Fund Size (31 July 2011)	RM 35.70 million	Initial Charge	Up to 6.00% of the NAV per unit
Units in Circulation (31 July 2011)	48.5 million	Redemption Payment	By the 10th day of receipt of repurchase notice
Fund Currency	Ringgit Malaysia	Investment Manager	AmInvestment Management Sdn Bhd
Fund Launched	24 July 1996	Distribution Frequency	Income distribution (if any) is incidental
Offer Price at Launch	RM 1.0000	Min. Initial Investment	RM 1,000
Annual Fee	up to 1.50% p.a. of the NAV of the Fund	Min. Additional Investment	RM 500

Note: Source of the Fund's information from AmInvestment Services Bhd.

Based on the fund's portfolio returns as at 30 June 2011, the Volatility Factor (VF) for this fund is 16.3 and is classified as "High" (source: Lipper). "High" includes funds with VF that are higher than 14.240 and lower than 17.535 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The information contained in this promotional material is general information only and does not take into account your individual objectives, financial situations or needs. You should seek your own financial advice from an appropriately licensed adviser before investing. We recommend that you read and understand the contents of the Master Prospectus dated 10 September 2010 (expires 9 September 2011) and Supplementary Master Prospectus dated 1 June 2011 (expires 9 September 2011) that is registered with the Securities Commission, who takes no responsibility for its contents. For copies of the prospectus, visit us at our nearest representative office. You should be aware that investments in unit trust funds carry risks. The specific risk of the Fund is securities risk. Unit prices and income distribution, if any, may go down as well as up. Past performance of a fund is not indicative of future performance. Please consider the fees and charges involved before investing. Units will be issued upon receipt of completed application form accompanying the prospectus and subject to terms and conditions therein. AmInvestment Services Berhad does not guarantee any returns on the investments. In the event of any dispute or ambiguity arising out of the other language translation in this leaflet, the English version shall prevail.