

Fund Objective

Aims to provide high capital growth in the medium to long term by investing in a portfolio of listed companies that have strong brand equity in the Asian region.

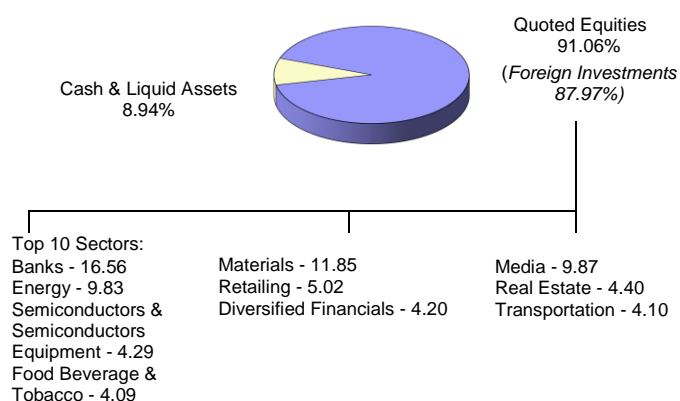
Investors Profile

This Fund is suitable for investors who are seeking high capital growth over the medium to long term.

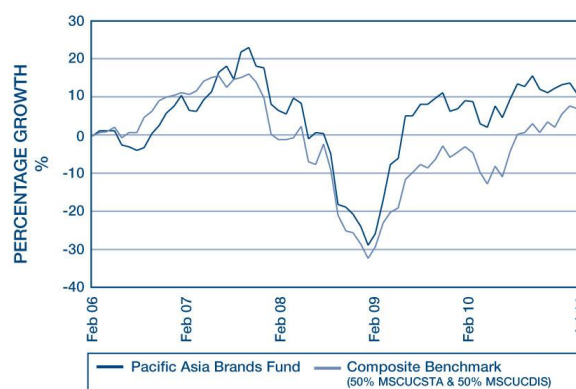
Market Brief

- The equity exposure of Pacific Asia Brands Fund rose to 91.06% from 88.49% recorded in the previous month due to fund redemptions.
- During the month, the Fund reduced its positions in several outperformers involved in media, retail and technology on price strength to switch into laggards in the consumer, gaming and downstream oil and gas sectors.
- The Fund initiated new positions in an Australian bank, a US-listed low cost airline stock and three US-based MNCs involved in consumer goods.
- Positions exited during the month were in a Singapore-listed airline stock and an Australian-listed gold miner on price strength.
- The Fund will look to trim its equity exposure on market strength.

Sectoral Composition As At 31 July 2011



Daily Pacific Asia Brands Fund Price Movements vs. Composite Benchmark From 10 February 2006 To 31 July 2011*



Top 5 Holdings* As At 31 July 2011

1. Bank Of China Limited (HK)	4.45
2. Time Warner Inc. (US)	4.25
3. Ezra Holdings Limited (SG)	3.92
4. PT Borneo Lumbung Energi & Metal Tbk (IJ)	3.84
5. Genting Singapore PLC (SG)	3.62

*as percentage of NAV

Performance Data As At 31 July 2011

(Sector: Equity Global)

	6 Mths	1 Year	3 Years	5 Years
Asia Brands* (%)	-3.43	0.45	7.36	12.44
Composite Benchmark (%)	3.37	13.22	12.61	3.53

*Source: Lipper.

Investment Details As At 29 July 2011

NAV Per Unit	RM0.3988
Fund Size	RM22 million
Management Fee	1.50% p.a. of NAV
Trustee Fee	0.07% p.a. of Gross NAV
Fund Inception	20 January 2006

Redemption Payment Period	Within 10 days of acceptance of the complete withdrawal documentation
Maximum Sales Charge	5.50% of NAV per unit
Redemption Charge	Nil
Investment Manager	Pacific Mutual Fund Bhd
EPF Pricing	Booking day's closing

^ Volatility Factor (VF) and Volatility Class (VC) as at 30 June 2011 for the Fund are 17.1 and High (above 14.2 and below/same as 17.5) respectively. VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC is revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. Source: Lipper.

Investors are advised to read and understand the contents of the Master Prospectus, Supplementary Master Prospectus, Second, Third and Fourth Supplementary Master Prospectuses dated 15 November 2010, 22 December 2010, 3 March 2011, 11 April 2011 and 29 April 2011 respectively, which are to be read together, have been registered with the Securities Commission Malaysia and available at CIMB Bank Berhad before investing. Units will be issued upon receipt of completed application form accompanying the Prospectuses and subject to terms and conditions therein. Investors are advised to understand and familiarise themselves with the terms and conditions of any investment before investing. Among others, investors should consider the fees and charges involved. Unit trust are not bank deposits or obligations of or guaranteed by CIMB Bank or any of its affiliates or subsidiaries and are subject to investment risks, including the possible loss of the principle amount invested. Past performance is not indicative of future results, prices can go up or down. This document does not intended to be an offer or an invitation for subscription or purchase of securities. The Fund is subject to currency risk. Description of the specific risk can be obtained from Master Prospectus dated 15 November 2010.