

CIMB-Principal Asia Infrastructure Equity Fund

FUND INFORMATION

Location Kuala Lumpur, Malaysia
Domicile Malaysia
Fund Currency Ringgit Malaysia
Fund Size (RM) RM7.11 million
Fund Size (USD) USD2.35 million
Fund Unit 15.50 million units

Fund Launch 25 March 2008
Fund Inception (RM) 14 April 2008
Fund Inception (USD) April 2008

Benchmark MSCI AC Asia Pacific ex Japan ND Index
Dealing Daily (as per Bursa Malaysia trading day)

Application Fee:
 Institutional Unit Trust Advisers Up to 5.5%
 CIMB Wealth Advisers Berhad Up to 6.5%
Management Fee Up to 1.8% p.a.
Trustee Fee 0.08% p.a. (min RM18,000 p.a.)

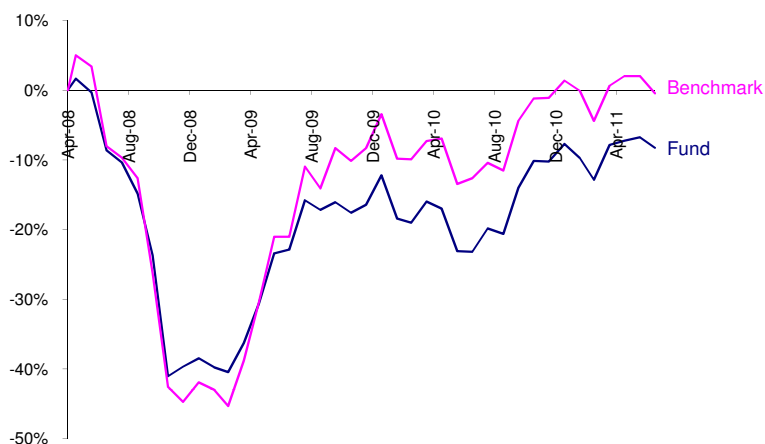
Unit NAV (RM) RM0.4585
Unit NAV (USD) USD0.1519

Currency	ISIN Code	Bloomberg Ticker
RM	MYU1000CV009	CIMASIN MK
USD	MYU1002CV005	CIMASIN MK

FUND OBJECTIVE

The Fund aims to achieve long term capital growth from investments in a diversified portfolio of Asian securities of issuers which are predominantly engaged in infrastructure activities.

FUND PERFORMANCE in RM*



Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	9 Months	1 Year	Since Inception
Fund	-0.63	-1.61	-0.43	-0.63	19.40	0.42	-8.30
Benchmark	-1.78	-2.41	-1.09	-1.78	13.97	8.27	-0.45

Calendar Year Performance (%)

	2010	2009	2008
Fund	5.17	42.62	-38.48
Benchmark	4.95	66.38	-41.96

*April 2008 to June 2011, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

CIMB-Principal Asset Management Berhad

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We recommend that you read and understand the contents of the Master Prospectus Issue No. 15 dated 30 June 2011 which has been duly registered with the Securities Commission, before investing and that you keep the said Master Prospectus for your record. Any issue of units to which the Master Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to Fund Manager's risk, legal and tax risk, currency risk, liquidity risk, market risk, industry concentration and infrastructure industry risks, risk associated with investment in foreign markets, risk associated with investment in developing markets, risk associated with investment in smaller companies, risk associated with investment in high yield bonds, risk associated with investment in derivatives, interest rate risk and credit risk. You can obtain a copy of the Master Prospectus from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been verified by Mercer Zainal Consulting Sdn. Bhd. (35090-H).

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FUND MANAGER'S REPORT

In June, the Fund was down 1.61%, outperforming the benchmark which lost 2.41%. Significant underweighting in IT and stock selection in industrials helped performance. At the country level, stock selection in Taiwan contributed positively. YTD, the fund is down 0.63% against the benchmark's loss of 1.78%.

In June, equity markets globally remained under pressure as investors were cautious around the deteriorating macro news flow, in particular the European debt crisis and a slowing US economy. Commodity prices remained volatile, reflecting shifting views around China's inflation and a weaker USD. Within Asia, The ASEAN markets were generally the outperformers, with exception of Thailand being behind the other ASEAN neighbours due to concerns on the election. Hong Kong, Korea, and Taiwan were the underperformers.

Weak US economic data and concerns over Greek sovereign continued to push global equities down. While the external headwinds warrant close monitoring, it is important not to lose sight of the essential building blocks of the Asia story, such as the robust growth prospects, current account surplus, healthy balance sheet and huge foreign exchange reserves. That said, on the domestic front, Asia is also facing its own challenge. The region is seeing divergence in Consumer Price Index trends across different countries. While Indonesia and Singapore have already seen their peaks, China and Indian governments are reacting proactively in curbing inflation.

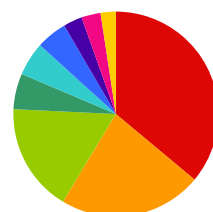
PORTFOLIO ANALYSIS

ASSET ALLOCATION

Invesco Asia Infrastructure Fund	95.90%
Cash	4.10%

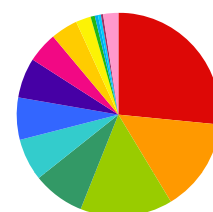
Total	100.00%
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SECTOR BREAKDOWN*



Industrials	36.05%
Materials	22.56%
Energy	17.15%
Utilities	5.65%
Telecommunication Services	5.29%
Financials	4.90%
Information Technology	2.99%
Consumer Discretionary	2.99%
Cash	2.41%

COUNTRY ALLOCATION*



China	26.54%
Australia	14.83%
Korea	14.65%
Indonesia	8.28%
Hong Kong	6.73%
India	6.67%
Taiwan	6.39%
Malaysia	4.82%
Singapore	4.31%
Thailand	2.39%
Philippines	0.67%
New Zealand	0.49%
Pakistan	0.46%
United Arab Emirates	0.37%
Cash	2.41%

Total	100.00%
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TOP HOLDINGS*

1 Lg Chemical	Korea	4.41%
2 Bhp Billiton Ltd	Australia	4.15%
3 Utd Tractors	Indonesia	3.44%
4 Rio Tinto Limited	Australia	3.38%
5 Cnooc Ltd	China	3.31%
6 Hutchison Whampoa	Hong Kong	2.44%
7 China Mobile Ltd	China	2.18%
8 Power Assets Hldgs	Hong Kong	1.81%
9 Coal India Ltd	India	1.73%
10 Gamuda Berhad	Malaysia	1.61%
Total		28.46%

*Of the target fund.