

THE FUND IS SUITABLE FOR INVESTORS WHO

- wish to capitalise on the opportunities offered by the natural resources sectors;
- seek an investment well-diversified across the Asia Pacific markets;
- are willing to accept moderate to high risk in their investments;
- prefer capital growth rather than income over a long term period.

MANAGER'S COMMENTS

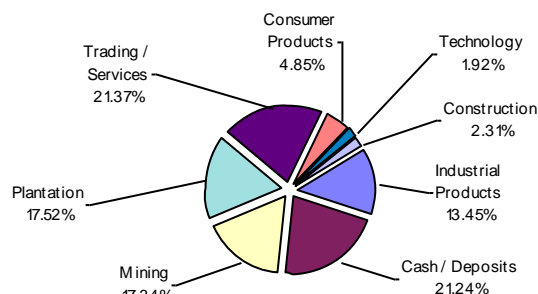
Commodity-related equities continued to be weighed down by weakening economic growth, the end of QE2, and concerns about the Euro sovereign debt. In addition, market sentiment was weighed down by uncertainties on the ability of US lawmakers to reach an agreement to raise US' debt ceiling.

Within the benchmark, the mining and energy sub-index declined but the FBM Asian Palm Oil Plantations index bucked the trend. Index heavyweight, Wilmar International, gained during the month as investors anticipate that the price caps on cooking oil in China could be lifted soon and this would be positive for Wilmar.

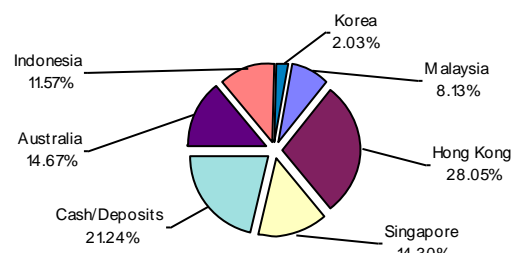
Given the uncertainties, gold benefited from safe haven flows and reached a high of US\$1,627/oz. For the month, gold prices gained 8.4%.

At this juncture, we believe that the economic activity is going through a soft patch but would eventually pick up. We would be monitoring for more signs of a soft landing and would increase our equity weighting as macro headwinds decline.

For the month, the Resources Fund NAV/unit grew 1.3%, compared to the benchmark's gain of 0.4%. The fund outperformed its benchmark mainly due to stock selection. The fund's top performing holdings were PT Salim Ivomas, Golden Agri-Resources and Wilmar while laggards were China BlueChemical, BHP Billiton, and Shenguan Holdings.

SECTOR ALLOCATION* (as at 29 July 2011)


* as percentage of NAV

COUNTRY ALLOCATION* (as at 29 July 2011)


* as percentage of NAV

CALENDAR YEAR RETURN % (in RM terms) *

	1 m	3 m	6 m	12 m	2007	2008	2009	2010	Since Launch
Fund	1.32	-1.52	2.36	19.33	60.21	-37.85	55.45	16.18	106.27
Resources Index #	0.41	-0.50	2.65	18.28	69.72	-49.93	68.44	9.90	85.04

* NAV to NAV: Performance independently verified by Mercer Zainal Consulting Sdn Bhd (Co. No.: 35090-H)

Comprises 50% FBM Asian Palm Oil Plantation Index (RM), 25% Bloomberg Asia Pac Mining (RM), 25% MSCI Asia Pac Energy (RM)

Source: OSK-UOB Investment Management Berhad (formerly known as OSK-UOB Unit Trust Management Berhad)

DISTRIBUTION HISTORY (Last 3 years)

Financial Year/Period Ended	Distribution	Unit Splits
31 March 2009	Gross 2.4550 sen	-
31 March 2010	Gross 3.1765 sen	-
31 March 2011	Gross 4.6000 sen	-

FUND DETAILS

Unit NAV (29 July 2011)	RM 0.6302
Fund Size (29 July 2011)	RM 361.57 million
Units in Circulation	573.74 million
Fund Currency	Ringgit Malaysia
Fund Inception	16 May 2006
Domicile	Malaysia
Management Fee	1.5% of NAV per annum*
Trustee Fee	0.07% of NAV per annum, minimum RM18,000* (excluding foreign custodian fee and charges)
Dealing	Monday - Friday
Sales Charge	Up to 5.26% of investment amount
Redemption Charge	Nil
Switching Fee	RM25 per switch
MER (as at 31 March 2011)	1.6%
Redemption payment period	10 days
Investment Manager	OSK-UOB Investment Management Berhad (formerly known as OSK-UOB Unit Trust Management Berhad)

* For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

5 LARGEST EQUITY HOLDINGS* (as at 29 July 2011)

GOLDEN AGRI-RESOURCES LTD	4.63%
BHP BILLITON LTD	3.84%
WILMAR INTERNATIONAL LTD	3.12%
PT SALIM IVOMAS PRATAMA	2.99%
SIME DARBY BHD	2.96%

* as percentage of NAV

Based on the fund's portfolio returns as at 15 July 2011, the Volatility Factor (VF) for this fund is 19.1 and is classified as "Very High". (source: Lipper) "Very High" includes funds with VF that are above 17.5 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2011 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2011.

Investors are advised to read and understand the contents of the Master Prospectus dated 1 November 2010, its Supplementary Master Prospectus dated 24 November 2010 and its Second Supplementary Master Prospectus dated 24 January 2011 (collectively, the "Master Prospectus"), which have been registered with the Securities Commission who takes no responsibility for its contents, before investing. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are price volatility, focus on natural resources sectors, changes in environmental regulations and laws, country risk and currency risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.