

# PRU *asia pacific equity fund*

July 2011

## Objective

Seeks to provide medium to long-term capital growth.  
(Note: The Manager regards 3-5 years as medium-term and anything more than 5 years as long-term.)

## Investor Profile

- seek moderate to long-term capital growth on their investments.
- wish to participate in the upside of the Asia Pacific markets.
- have high risk tolerance.
- have medium to long-term investment horizon.

## Investment Strategy

Invests in local and Asia Pacific equities and equity related securities with consistent or potential increase in dividend yield.

## FUND DETAILS (as at 30 June 2011)

Launch Date	: 21 July 2005
Unit NAV	: RM0.5347
Fund Size	: RM109,469,078.95
Annual Management Fee	: 1.5% of NAV of the Fund p.a.
Annual Trustee Fee	: 0.07% of NAV of the Fund, subject to a minimum of RM18,000 p.a.
Initial Service Charge	: Up to 5.00% of NAV per unit
Distribution Frequency	: Incidental
Redemption Payment Period	: 10 days
External Fund Manager	: Prudential Asset Management (Singapore) Limited

## MANAGER'S COMMENTS

Asian markets(ex-Japan) dropped for a second consecutive month in June (-2.7) weighed down by worries over the impact of anti-inflation policies in the region, weakness in some US economic data and renewed concern over the Eurozone debt crisis. Elsewhere, macro indicator in China suggested moderating economic growth. On the monetary front, China, Taiwan, India, and Korea increased their policy rates in June.

The MSCI China Index dropped in June. Financials under performed the most among sectors followed by healthcare and industrials. Consumer discretionary outperformed the most followed by telecom and consumer staples. China's struggle to tame inflation in the wake of slowing US growth is fuelling concern over the impact of anti-inflation policies on overall growth in the region. We believe that Beijing will guide China's overheated economy to a soft landing.

The Indian stock market ended June higher as sentiment improved in the second half of the month due to a correction in global commodity prices and positive news Greece debt crisis. The market also advanced after the government announced a long-awaited increase in retail prices of key petroleum products, the first hike in a year. Macroeconomic concerns such as high inflation and slowing growth remained unchanged.

## INCOME DISTRIBUTION HISTORY

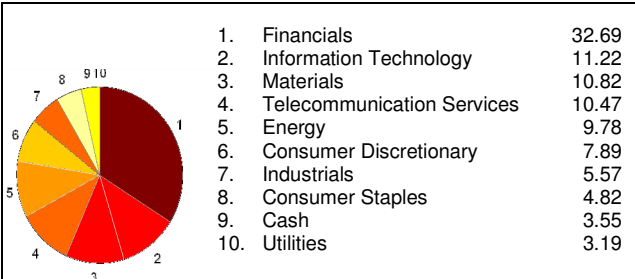
Date of Distribution	Gross Distribution per unit (RM)	Distribution Yield (%)
29.4.2011	0.0233	4.22
31.3.2010	0.0308	5.86

## COUNTRY ALLOCATION\*

Australia	28.22
Taiwan	14.87
China	14.80
Singapore	7.76
Korea	6.67
Indonesia	5.53
Hong Kong	5.49
India	5.19
Thailand	4.89
Cash	3.55
Malaysia	1.64
Philippines	1.39

\* as percentage of NAV

## INDUSTRY BREAKDOWN\*(as at 30 June 2011)



\* as percentage of NAV. Please note that asset exposures for the funds are subject to frequent change on a daily basis.

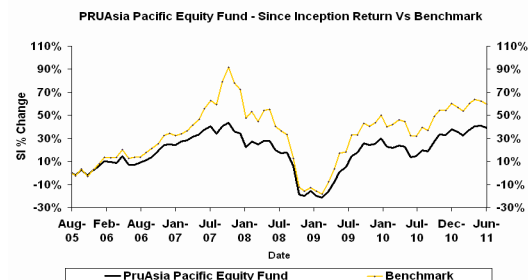
## 10 LARGEST HOLDINGS\* (as at 30 June 2011)

Crown	2.39
Telstra Corporation	2.35
Quanta Computer	2.34
Orica	2.28
Amcor	2.23
China Resources Power	2.20
Guangzhou R&F Properties	2.14
Ashok Leyland	2.13
Wistron	2.13
Indo Tambangraya Megah	2.12

\* as percentage of NAV

## PERFORMANCE RECORD

Total returns of the following period ended 30 June 2011  
Cumulative return over the period (%)



	1mth	6mths	1yr	3yrs	5yrs
Fund	-1.42%	0.78%	21.11%	16.04%	29.67%
B'mark*	-1.63%	-0.13%	21.03%	13.75%	40.61%

\* MSCI Asia Pacific ex Japan

Performance figures are sourced from Lipper Hindsight 5 and Bloomberg, 30 June 2011

We recommend that you read and understand the Prudential Master Prospectus before investing. To invest, obtain a current Master Prospectus & Application Form from the head office of Prudential Fund Management Berhad or any approved distributor. A copy of the Prudential Master Prospectus dated 15 July 2010 and Supplemental Master Prospectus dated 1 October 2010 have been registered and lodged with the Securities Commission, who takes no responsibility for its contents. There are fees and expenses involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Past performance and income distributions are not guaranteed and may not be reflective of future performance and income distributions. Unit prices and income distributions, if any, may fall and rise. In the event that there is a discrepancy of information between the fact sheet and the prospectus, the information in the Prospectus shall prevail.