



PRU *asia select income fund*

July 2011

Objective

Seeks to provide a stable income stream and an opportunity for capital appreciation by investing primarily in a portfolio of Malaysian investment grade fixed income securities and a collective investment scheme primarily the International Opportunities Funds – Dragon Peacock which invests in equity and equity related securities of corporations which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations, derive substantial revenue from People's Republic of China (PRC) and India.

Investor Profile

- seek moderate to long-term capital growth on their investments
- wish to participate in the upside of the Asia Markets
- have moderate to high risk tolerance
- have medium to long-term investment horizon

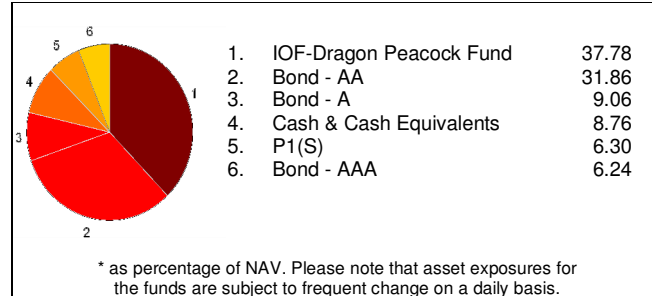
Investment Strategy

Invests in a portfolio of Malaysian investment grade fixed income securities; and a collective investment scheme primarily the International Opportunities Funds - Dragon Peacock, incorporated in Luxembourg.

FUND DETAILS (as at 30 June 2011)

Launch Date	: 18 November 2005
Unit NAV	: RM0.6047
Fund Size	: RM126,213,105.79
Annual Management Fee	: 1.5% of NAV of the Fund p.a.
Annual Trustee Fee	: 0.07% of NAV subject to a minimum of RM18,000 and a maximum of RM350,000 p.a.
Initial Service Charge	: Up to 5.00% of NAV per unit
Distribution Frequency	: Intend to distribute income at least once a year, subject to the availability of income
Redemption Payment Period	: 10 days
External Fund Manager	: Prudential Fund Management (Singapore) Limited

INDUSTRY BREAKDOWN*(as at 30 June 2011)



MANAGER'S COMMENTS

Asian markets(ex-Japan) dropped for a second consecutive month in June (-2.7) weighed down by worries over the impact of anti-inflation policies in the region, weakness in some US economic data and renewed concern over the Eurozone debt crisis. Elsewhere, macro indicator in China suggested moderating economic growth. On the monetary front, China, Taiwan, India, and Korea increased their policy rates in June.

The MSCI China Index dropped in June. Financials under performed the most among sectors followed by healthcare and industrials. Consumer discretionary outperformed the most followed by telecom and consumer staples. China's struggle to tame inflation in the wake of slowing US growth is fuelling concern over the impact of anti-inflation policies on overall growth in the region. We believe that Beijing will guide China's overheated economy to a soft landing.

The Indian stock market ended June higher as sentiment improved in the second half of the month due to a correction in global commodity prices and positive news Greece debt crisis. The market also advanced after the government announced a long-awaited increase in retail prices of key petroleum products, the first hike in a year. Macroeconomic concerns such as high inflation and slowing growth remained unchanged.

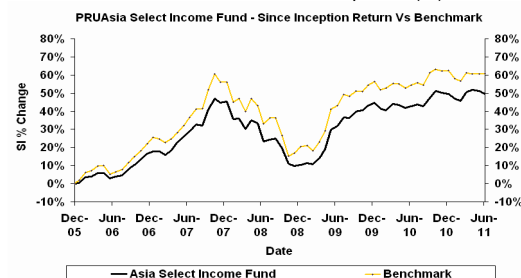
10 LARGEST HOLDINGS*(as at 30 June 2011)

IOF-Dragon Peacock Fund	37.78
YTL Corporation Bhd	6.30
Malakoff Corporation Bhd	4.95
Jimah Energy Ventures	4.24
Public Bank Bhd ^	4.12
Ambank (M) Bhd	4.11
Public Bank Bhd ^	4.05
RHB Bank Bhd	4.05
IJN Capital Sdn Bhd	3.24
Kuala Lumpur Kepong Bhd	3.20

* as percentage of NAV
^ Different coupon rates & maturity rates for each

PERFORMANCE RECORD

Total returns of the following period ended 30 June 2011
Cumulative return over the period (%)



	1mth	6mths	1yr	3yrs	5yrs
Fund	-1.16%	-0.03%	4.83%	21.10%	43.84%
B'mark*	0.10%	-1.09%	4.20%	20.83%	51.01%

* 60% RAM qs MGS Medium + 20% MSCI India + 20% MSCI China
Performance figures are sourced from Lipper Hindsight 5, 30 June 2011

INCOME DISTRIBUTION HISTORY

Date of Distribution	Gross Distribution per unit (RM)	Distribution Yield (%)
30.06.10	0.0209	3.50
30.11.09	0.3303	5.37

COUNTRY ALLOCATION*

China	51.31
India	45.17
Cash	3.52

* as percentage of NAV

We recommend that you read and understand the Prudential Master Prospectus before investing. To invest, obtain a current Master Prospectus & Application Form from the head office of Prudential Fund Management Berhad or any approved distributor. A copy of the Prudential Master Prospectus dated 15 July 2010 and Supplemental Master Prospectus dated 1 October 2010 have been registered and lodged with the Securities Commission, who takes no responsibility for its contents. There are fees and expenses involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Past performance and income distributions are not guaranteed and may not be reflective of future performance and income distributions. Unit prices and income distributions, if any, may fall and rise. In the event that there is a discrepancy of information between the fact sheet and the prospectus, the information in the Prospectus shall prevail.