

INVESTMENT VOLATILITY^A



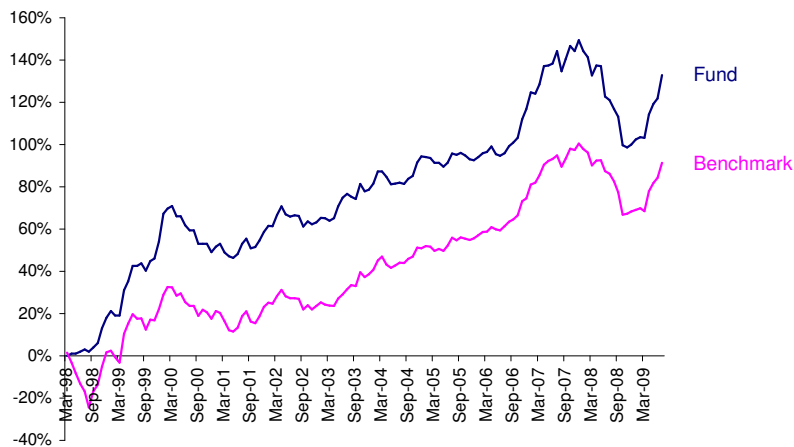
FUND INFORMATION

Portfolio Manager	Woo Mun Thy	
Location	Kuala Lumpur, Malaysia	
Domicile	Malaysia	
Fund Currency	Ringgit Malaysia	
Fund Size	RM81.27 million	
Fund Unit	281.66 million units	
Fund Launch	12 March 1998	
Fund Inception	12 March 1998	
Benchmark	40% KLCI + 60% CIMB Bank 1-Month Fixed Deposit Rate	
Dealing	Daily (as per Bursa Malaysia trading day)	
Application Fee	Up to 5.0%	
Management Fee	1.85% p.a.	
Trustee Fee	0.08% p.a.	
Unit NAV	RM0.2886	
Currency	ISIN Code	Bloomberg Ticker
RM	MYU1000AG004	COMINPI MK

FUND OBJECTIVE

The objective of the Fund is to provide capital growth over the medium to long term as well as income distributions.

FUND PERFORMANCE in RM*



Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	16.38	4.98	8.66	15.05	5.33	18.88	27.91	132.81
Benchmark	13.69	3.93	7.63	13.15	2.79	18.60	32.87	91.41

Calendar Year Performance (%)

	2008	2007	2006	2005	2004
Fund	-19.80	15.01	12.65	-1.00	8.84
Benchmark	-16.02	14.81	12.20	3.10	8.90

*March 1998 to July 2009, Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested. Source: Management Co.

CIMB-Principal Asset Management Berhad

Level 5 Menara Milenium 8 Jalan Damanlela
Bukit Damansara 50490 Kuala Lumpur Malaysia

Tel: +603-7718 3100

Email: ffs@cimb-principal.com.my

Website: www.cimb-principal.com.my

^ABased on the fund's portfolio returns as at 20 July 2009, the Volatility Factor (VF) for this fund is 9.1 and is classified as "Low" (source: Lipper). "Low" includes funds with VF that are above 4.765 but not more than 12.460. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

We recommend that you read and understand the contents of the Master Prospectus Issue No. 13 dated 30 June 2009 and its Supplemental Master Prospectus dated 30 July 2009, which have been duly registered with the Securities Commission, before investing and that you keep the said Prospectuses for your records. Any issue of units to which the Prospectuses relate to will only be made upon receipt of the completed application form referred to in and accompanying the Prospectuses, subject to the terms and conditions therein. Investments in the Fund are exposed to credit/default risk, interest rate risk, counterparty risk, company specific risk, stock specific risk, country risk and currency risk. You can obtain a copy of the Prospectuses from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been verified by Mercer Zainal Consulting Sdn. Bhd. (35090-H).

CIMB-Principal Income Plus Balanced Fund

FUND MANAGER'S REPORT

In July 09 the Fund grew 4.98% outperforming the benchmark by 105 bps. YTD the outperformance improved to 269 bps. The outperformance in the month came from overweighting the banking and oil & gas sectors and stocks such as PPB Group, Genting, Sime Darby & Axiata. On the Corporate Bond market, appetites for high grade bonds remain with more government guarantee papers coming into the market.

With growing expectations that the US recession is receding; in part supported by the sharp deceleration to the deterioration in data points coupled with better than expected corporate earnings lent confidence to investors to increase their risk appetite. The liquidity momentum is expected to be sustained with the less-gloomy outlook. Exposure to equities would remain high to reflect the continued confidence in a recovery.

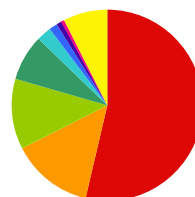
The strategy remains focused on earnings growth. Emphasis will be on sectors with high earnings growth but selling at reasonable valuations such as Banks, Construction and Plantation. Large caps offering yields exceeding 4% will be favoured. Looking forward to trimming exposure in the short term.

PORTFOLIO ANALYSIS

ASSET ALLOCATION

Malaysian Shares	38.92%
Fixed Income Securities	53.70%
Cash	7.38%
<hr/>	
Total	100.00%

SECTOR BREAKDOWN



Corporate bonds	53.70%
Finance	13.81%
Trad/Services	11.90%
Plantations	7.75%
Constructn	2.56%
Consumer Products	1.48%
Properties	0.80%
Industrial Products	0.42%
IPC	0.20%
Cash	7.38%

Total	100.00%
-------	---------

RISK STATISTICS

Beta	1.15
Information Ratio	-0.09
Sharpe Ratio	0.27
	3 years monthly data

TOP HOLDINGS

1 Bank Muamalat Malaysia	13.70%
2 Hyundai Capital Services	9.52%
3 Special Power Vehicle	9.49%
4 Teknologi Tenaga Perlis	7.68%
5 Syarikat Pengeluar Air Sungai	7.08%
6 Tanjung Bin Power Sdn Bhd	6.67%
7 Malaysian Government	6.53%
8 Mines Golf Resort Bhd	6.29%
9 EON Capital Bhd	6.23%
10 IJM Corporation Berhad	6.21%
Total	79.40%