

IMPORTANT NOTICE DATED: 15/07/2021
NOTICE OF AMENDMENTS TO DECLARATION IN CIMB CLICKS FOREIGN TRANSFER

We wish to inform you that the Declaration Governing CIMB Bank Berhad / CIMB Islamic Bank Berhad's foreign transfer services in CIMB Clicks will be amended as set out in the below table and shall take effect and be binding with effect from 15/08/2021. A tabulation of the amended clauses are as follows:

Clause No	Current Clause	Revised Clause
	NIL	Bank” means CIMB Bank Berhad [197201001799 (13491-P)] in connection with the Foreign Telegraphic Transfer service and CIMB Islamic Bank Berhad [200401032872 (671380-H)] in connection with the SpeedSend service.
1	I hereby declare that I have read and understood the <u>terms</u> and conditions governing the <u>service</u> as set out herein and agree to comply with and be bound by the provisions of the said terms and conditions and any amendments to the same which the Bank may subsequently introduce.	I hereby declare that I have read and understood the terms and conditions governing the foreign transfer service as set out below and agree to comply with and be bound by the provisions of the said terms and conditions and any amendments to the same which the Bank may subsequently introduce from time to time upon giving adequate prior notice.
2	I hereby declare and confirm that all the information provided by me herein is true and correct and in compliance with the Bank Negara Malaysia Foreign Exchange Notices made pursuant to the Financial Services Act 2013 and Islamic Financial Services Act 2013.	I hereby declare and confirm that all the information provided by me herein is true and correct and in compliance with the Bank Negara Malaysia Foreign Exchange Notices made pursuant to the Financial Services Act 2013 and Islamic Financial Services Act 2013.
3	Without prejudice to the Bank's other rights of disclosure of information, I hereby agree and authorize the Bank to disclose any information about or with regard to my affairs and/or banking accounts to the receiving bank, any correspondent, agent, sub-agent or any other agency acting in relation to the Bank's execution of my instructions; to Bank Negara Malaysia or to any other party as authorized by law.	Without prejudice to the Bank's other rights of disclosure of information as contained in the terms and conditions of my account(s) held with the Bank, I hereby agree and authorize the Bank to disclose the information that I have furnished in the application form to (i) the receiving beneficiary bank, (ii) any correspondent, agent, sub-agent, another bank, a clearing house, a payment, clearing or settlement system or other payment intermediary (each a “payment intermediary”) or (iii) to Bank Negara Malaysia in accordance with Foreign Exchange Notice made pursuant to the Financial Services Act 2013/ Islamic Financial Services Act 2013 and the Central Bank of Malaysia Act 2009 and (iv) to any authorities or other party as authorized by law.
4	I hereby declare that if I am a resident, I shall only remit in foreign currency to another resident solely for education or employment overseas and if to my immediate family members (i.e. spouse, parents, siblings, children) for any purpose of payment.	I hereby declare that if I am a resident, I shall only remit in foreign currency to another resident in compliance with Notice 4 of Bank Negara Malaysia (“BNM”) Foreign Exchange Notices for the following purposes:

		<ol style="list-style-type: none"> 1. payment between Immediate Family Members (i.e. legal spouse, parent, legitimate sibling, or legitimate child [including legally adopted]) for any purposes; 2. education, employment overseas or migration to overseas (outside Malaysia); 3. a transaction between the resident and a Licensed Onshore Bank (i.e. a licensed bank or a licensed investment bank under the Financial Services Act 2013 and a licensed Islamic bank under the Islamic Financial Services Act 2013), a licensed international takaful operator or an international currency business unit of a licensed takaful operator in the conduct of the latter's business involving foreign currency; 4. the settlement of a commodity murabahah transaction between residents undertaken through a resident commodity trading service provider; and 5. the settlement of a foreign currency-denominated derivative (excluding an Exchange Rate Derivatives) transacted on a Specified Exchange¹ under the Capital Markets and Services Act 2007 (Act 671) between a residents and a resident futures broker. <p>Note: ¹ Refer to Directive on the List of Specified Exchanges under the Trading Participants' Directive and Guidance in the website of Bursa Malaysia.</p>
5	<p>I hereby declare that if I am a resident, with domestic borrowing in any financial institution in Malaysia, I shall only remit, transfer, or deal in foreign currency (with Ringgit conversion) for investment purpose, to myself or to another non-resident, of up to RM1 million equivalent in aggregate per calendar year.</p>	<p>I hereby declare that if I am a resident with domestic Ringgit borrowing in any financial institution in Malaysia, any conversion of Ringgit into foreign currency by me for own account transfer OR investment in Foreign Currency Asset (whether in or outside Malaysia), is subject to RM1 million equivalent in aggregate per calendar year. I also understand that:-</p> <ul style="list-style-type: none"> • this limit is to be shared by sole proprietorship and general partnership owned by me. • I need to take into account any transfer from my Trade foreign currency account (if any) when computing the limit. • I need to take into account any swapping of Ringgit denominated financial asset in Malaysia for a financial asset outside Malaysia when computing the limit.
6	<p>I shall be fully responsible for any inaccurate, untrue or incomplete information provided by me herein and</p>	<p>I shall be fully responsible for any inaccurate, untrue or incomplete information provided by me herein and agree to indemnify the Bank on demand against any</p>

	agree to indemnify the Bank against any and/or all loss, costs, expenses, damages, claims, demands, actions and/or proceedings, which may arise in consequence of the Bank's execution of my instructions.	and all loss, costs, expenses, damages, claims, demands, actions and/or proceedings, which may arise in consequence of the Bank's execution of my instructions and/or in connection with the foreign transfer service, except to the extent, with respect to Bank, the losses resulted from fraud, gross negligence or willful misconduct on the part of the Bank.
7	I shall retain and submit the supporting documents evidencing my foreign exchange transaction for verification as part of the customer due diligence process upon request by the Bank. I understand that if I fail to furnish the supporting documents within [14] days, the Bank may reject, decline, suspend, block and/or withhold any transaction or accounts.	I shall retain and submit the supporting documents evidencing my foreign exchange transaction for verification as part of the customer due diligence process upon request by the Bank. I understand that if I fail to furnish the supporting documents within fourteen [14] days, the Bank may reject, decline, suspend, block and/or withhold any transaction or accounts.

Please login to CIMB Clicks, Foreign Transfer to view the amended Declaration before confirming the foreign transfer transaction.

The Management

CIMB Bank Berhad [197201001799 (13491-P)]
CIMB Islamic Bank Berhad [200401032872 (671380-H)]