

# IMPORTANT NOTICE DATED : 25<sup>th</sup> SEPTEMBER 2020

## NOTICE OF AMENDMENTS TO SPEEDSEND TERMS AND CONDITIONS IN CIMB CLICKS.

25<sup>th</sup> September 2020

We hereby give you notice that the terms and conditions governing CIMB Bank Berhad / CIMB Islamic Bank Berhad's remittance services in CIMB Clicks will be amended to take effect on 21<sup>st</sup> November 2020.

For easy reference, the amendments are set out in the table as highlighted below. Please note the Bank refers to CIMB Bank Berhad and/or CIMB Islamic Bank Berhad, as the case may be, being the bank providing the remittance service.

Product		Deleted/Amended/ New Clauses:
1. CIMB Clicks – SPEEDSEND (Declaration)	2.	<p><b>Existing:</b> I hereby declare and confirm that all the information provided by me herein is true and correct and in compliance with the Bank Negara Malaysia Foreign Exchange Rules made pursuant to the Financial Services Act 2013 and Islamic Financial Services Act 2013.</p> <p><b>New:</b> I hereby declare and confirm that all the information provided by me herein is true and correct and in compliance with the <b>Bank Negara Malaysia Foreign Exchange Notices</b> made pursuant to the Financial Services Act 2013 and Islamic Financial Services Act 2013.</p>
	5.	<p><b>Existing:</b> I hereby declare that if I am a resident, with domestic borrowing in any financial institution in Malaysia, I shall only remit, transfer, or deal in foreign currency (with Ringgit conversion) for investment purpose, to myself or to another non-resident, of up to RM1 million equivalent in aggregate per calendar year.</p> <p><b>New:</b> I hereby declare that if I am a resident, with domestic borrowing in any financial institution in Malaysia, I shall only remit, transfer, or deal in foreign currency (with Ringgit conversion) for investment purpose, to myself or to another non-resident, of up to RM1 million equivalent in aggregate per <b>calendar</b> year.</p>
	7.	<p><b>Existing:</b> I shall retain and submit the supporting documents evidencing my FX transaction for verification as part of the customer due diligence processes upon request by the Bank.</p> <p><b>New:</b> I shall retain and submit the supporting documents evidencing my <b>foreign exchange</b> transaction for verification as part of the customer due diligence <b>process</b> upon request by the Bank. <b>I understand that if I fail to furnish the supporting documents within [14] days, the Bank may reject, decline, suspend, block and/or withhold any transaction or accounts.</b></p>
2. CIMB Clicks – SeepSend Send Money T&C	1.	<p><b>Existing:</b> CIMB Islamic Bank Berhad 20041032871 (617380-H) (hereinafter referred to as “the Bank”) On behalf of the Applicant, the Bank shall be at liberty to appoint any correspondent, agent, sub-agent or other agency in effecting its Remittance To Account and Remittance In Cash in relation to this application.</p> <p><b>New:</b> <b>On behalf of the Applicant, the Bank</b> shall be at liberty to appoint any correspondent, agent, sub-agent or other agency in effecting its Remittance To Account and Remittance In Cash in relation to this application.</p>

	18	<p><b><u>Existing:</u></b> For any enquiry pertaining to Remittance To Account or Remittance In Cash, please contact our CIMB Consumer Contact Centre at Tel No. 03-6204 7788 or write to: Customer Resolution Unit - CIMB Menara SBB 83 Medan Setia Satu, 50490 Bukit Damansara, Kuala Lumpur</p> <p><b><u>New:</u></b> For any enquiry pertaining to Remittance To Account or Remittance In Cash, please contact our CIMB Consumer Contact Centre at Tel No. 03-6204 7788 or write to: Customer Resolution Unit - CIMB Menara SBB 83 Medan Setia Satu, 50490 Bukit Damansara, Kuala Lumpur/ <a href="mailto:cru@cimb.com">cru@cimb.com</a></p>
	19.	<p><b><u>New:</u></b> The Bank and/or its agent(s) are entitled to act in accordance with the laws, regulations or directives of authorities operating in various jurisdictions which relate to the prevention of money laundering, terrorist financing and/or imposition of sanctions on any persons or entities (and/or the beneficiaries) to whom financial and/or other services are provided (irrespective of whether the said laws, regulations and/or directives have any legal and binding effect on the Bank and/or its agent(s)). The Bank and/or its agent(s) may in its absolute discretion take any action which it considers appropriate in the light of all such laws, regulations or directives. Such action may include but is not limited to (i) the interception and investigation of any payment messages and other information or instructions sent to or by the applicant or on its behalf via the Bank's systems or its agent(s)' systems; and (ii) making further enquiries from the applicant and/or any other persons or sources for verification as to whether the imposition of sanctions on any named entities or persons is actually or indeed applicable or referable to the applicant, payee, beneficiaries and/or any other persons connected to or involved in the relevant transaction effected via the Bank. In taking any action pursuant to the provisions herein contained, it is agreed that neither the Bank nor its agent shall be liable for any loss or damage (whether direct, indirect, special or consequential), loss of business or profits, or loss or damage of any nature suffered by the applicant and/or any other party arising out of (i) any delay or failure by the Bank and/or its agent(s) in performing any of its duties under the provisions herein ; or (ii) any action taken by the Bank pursuant to the provisions herein deemed as appropriate by the Bank (save and except where the same is caused or due to the Bank's wilful default or gross neglect). The Bank and/or its agent(s) reserves the right to reject, decline, suspend and/or withhold any transaction or funds at any point in time for the purpose of or in connection with the compliance of any laws, regulations or directives of authorities in any jurisdictions relating to the prevention of money laundering, terrorist financing and/or imposition of sanctions on any persons or entities. The applicant agrees not to hold the Bank and/or its agent(s) liable for any loss or damage (whether direct, indirect, special or consequential), loss of business or profits, or loss or damage of any nature suffered by the applicant and/or any other party arising out of the said rejection, decline, suspension and/or withholding</p>

Please login to CIMB Clicks, Foreign Transfer to view the amended Terms & Conditions before confirming the remittance transaction.

#### The Management

CIMB Bank Berhad [197201001799(13491-P)]

CIMB Islamic Bank Berhad [200401032872(671380-H)]